

| MOHELA Debt Outstanding by Mode as of 6/23/2017 |         |           |                 |                         |                     |             |               |                      |               |
|---|---------|-----------|-----------------|-------------------------|---------------------|-------------|---------------|----------------------|---------------|
| Auction Rate Debt                               |         |           |                 |                         |                     |             |               |                      |               |
| Resolution                                      | Series  | CUSIPS    | T/TE Senior/Sub | Bonds Outstanding       | Repricing Frequency | Bond Type   | Interest Rate | Next Settlement Date | Broker Dealer |
| 12th  | 95D     | 606072DH6 | Taxable         | \$ 17,700,000           | 35 days             | ARS         | 3.14%         | 6/28/2017            | MS            |
| 12th  | 96H     | 606072DJ2 | Taxable         | \$ 23,250,000           | 35 days             | ARS         | 0.92%         | 7/5/2017             | MS            |
| 12th  | 06J     | 606072JG2 | Taxable         | \$ 16,375,000           | 28 days             | ARS         | 2.74%         | 7/14/2017            | MS            |
| <b>Total</b>                                    |         |           |                 | <b>\$ 57,325,000</b>    |                     | <b>ARS</b>  | <b>2.12%</b>  |                      |               |
| Libor Indexed Rate Note                         |         |           |                 |                         |                     |             |               |                      |               |
| Resolution                                      | Series  | CUSIPS    | T/TE Senior/Sub | Bonds Outstanding       | Repricing Frequency | Bond Type   | Interest Rate | Next Reset Date      |               |
| 2009-1 TRUST                                    | 20091-2 | 606072KN5 | Taxable         | \$ 71,241,206           | Quarterly           | LIRN        | 2.24%         | 8/25/2017            |               |
| 2010-1 TRUST                                    | 2010-1  | 606072KP0 | Taxable         | \$ 259,073,700          | Quarterly           | LIRN        | 2.14%         | 8/25/2017            |               |
| 2010-2 TRUST                                    | 2010-2  | 606072KS4 | Taxable         | \$ 254,412,944          | Quarterly           | LIRN        | 2.04%         | 8/25/2017            |               |
| 2010-3 TRUST                                    | 2010-3  | 606072KV7 | Taxable         | \$ 167,452,758          | Quarterly           | LIRN        | 2.04%         | 8/25/2017            |               |
| 2011-1 TRUST                                    | 2011-1  | 606072KZ8 | Taxable         | \$ 215,257,742          | Quarterly           | LIRN        | 2.00%         | 6/26/2017            |               |
| 2012-1 TRUST                                    | 2012-1  | 606072LA2 | Taxable         | \$ 87,493,608           | Monthly             | LIRN        | 1.85%         | 6/26/2017            |               |
| 2013-1 TRUST                                    | 2013-1  | 606072LB0 | Taxable         | \$ 507,245,037          | Monthly             | LIRN        | 1.57%         | 6/26/2017            |               |
| <b>Total</b>                                    |         |           |                 | <b>\$ 1,562,176,995</b> |                     | <b>LIRN</b> | <b>1.90%</b>  |                      |               |

|               |                         |                         |              |
|---------------|-------------------------|-------------------------|--------------|
| ARS           | \$ 57,325,000           | 3.5%                    | 2.12%        |
| LIBOR         | \$ 1,562,176,995        | 96.5%                   | 1.90%        |
| <b>TOTALS</b> | <b>\$ 1,619,501,995</b> | <b>Weighted Average</b> | <b>1.91%</b> |