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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	6/30/2021	Activity	7/31/2021
i. Portfolio Principal Balance	\$ 417,580,084.88	\$ (1,958,605.07)	\$ 415,621,479.81
ii. Interest Expected to be Capitalized	8,462,826.74		9,169,298.01
iii. Pool Balance (i + ii)	\$ 426,042,911.62		\$ 424,790,777.82
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 432,690,378.62		\$ 431,438,244.82
v. Other Accrued Interest	\$ 15,867,457.90		\$ 15,692,985.35
vi. Weighted Average Coupon (WAC)	5.098%		5.080%
vii. Weighted Average Remaining Months to Maturity (WARM)	171		172
viii. Number of Loans	63,333		62,855
ix. Number of Borrowers	26,808		26,562
x. Average Borrower Indebtedness	\$ 15,576.70		\$ 15,647.22
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.94%		101.11%
Adjusted Pool Balance	\$ 432,690,378.62		\$ 431,438,244.82
Bonds Outstanding after Distribution	\$ 428,653,802.49		\$ 426,705,144.11
Total Parity Ratio (Total Assets/Total Liabilities)	104.75%		104.83%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.35%		103.54%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.22%		107.32%
Informational purposes only:			
Cash in Transit at month end	\$ 472,253.93		\$ 241,229.90
Outstanding Debt Adjusted for Cash in Transit	\$ 428,181,548.56		\$ 426,463,914.21
Pool Balance to Original Pool Balance	92.82%		92.55%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.05%		101.17%

B. Notes		Spread	Coupon Rate	7/26/2021	%	Interest Due	8/25/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 129,629,044.35	30.24%	\$ 165,277.03	\$ 129,025,675.36	30.24%
ii. Class A-1B Notes	606072LD6	0.75%	0.83925%	\$ 289,024,758.14	67.43%	\$ 202,136.69	\$ 287,679,468.75	67.42%
iii. Class B Notes	606072LE4	1.52%	1.60925%	\$ 10,000,000.00	2.33%	\$ 13,410.42	\$ 10,000,000.00	2.34%
iv. Total Notes				\$ 428,653,802.49	100.00%	\$ 380,824.14	\$ 426,705,144.11	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	8/24/2021
LIBOR Rate for Accrual Period	0.089250%	First Date in Collection Period	7/1/2021	Distribution Date	8/25/2021
First Date in Accrual Period	7/26/2021	Last Date in Collection Period	7/31/2021		
Last Date in Accrual Period	8/24/2021				
Days in Accrual Period	30				

C. Reserve Fund

	6/30/2021	7/31/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,147,467.00	\$ 1,061,976.94
iii. Reserve Fund Floor Balance	\$ 1,147,467.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,147,467.00	\$ 1,061,976.94

D. Other Fund Balances

	6/30/2021	7/31/2021
i. Collection Fund*	\$ 4,581,722.23	\$ 3,328,081.19
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 685,047.22	\$ 1,696,013.26
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 11,914,236.45	\$ 11,586,071.39
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,684,755.36
ii.	Principal Collections from Guarantor		200,234.47
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		569,037.19
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,454,027.02
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(1,527.74)
iv.	Capitalized Interest		(493,894.21)
v.	Total Non-Cash Principal Activity	\$	(495,421.95)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,958,605.07
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	603,075.69
ii.	Interest Claims Received from Guarantors		9,483.29
iii.	Late Fees & Other		(0.01)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		22,985.49
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	635,544.46
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,150,721.96)
iv.	Capitalized Interest		493,894.21
v.	Total Non-Cash Interest Adjustments	\$	(656,827.75)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(237.99)
ii.	Total Interest Additions	\$	(237.99)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(21,521.28)
I.	Defaults Paid this Month (Aii + Eii)	\$	209,717.76
J.	Cumulative Defaults Paid to Date	\$	2,069,093.29
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2021	\$ 8,462,826.74
	Interest Capitalized into Principal During Collection Period (B-iv)		(493,894.21)
	Change in Interest Expected to be Capitalized		1,200,365.48
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2021	\$ 9,169,298.01

V. Cash Receipts for the Time Period		07/01/2021-07/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,884,989.83
ii.	Principal Received from Loans Consolidated		569,037.19
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,454,027.02
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	612,558.98
ii.	Interest Received from Loans Consolidated		22,985.49
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.01)
vii.	Total Interest Collections	\$	635,544.46
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	297.11
E.	Total Cash Receipts during Collection Period	\$	3,089,868.59

VI. Cash Payment Detail and Available Funds for the Time Period		07/01/2021-07/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(266,276.82)
D.	Administration Fees	\$	(35,503.58)
E.	Interest Payments on Class A Notes	\$	(377,092.55)
F.	Interest Payments on Class B Notes	\$	(13,876.80)
G.	Transfer to Department Rebate Fund	\$	(1,010,966.04)
H.	Monthly Rebate Fees	\$	(210,659.67)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(2,660,158.20)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2021	\$ 4,581,722.23
ii.	Principal Paid During Collection Period (J)		(2,660,158.20)
iii.	Interest Paid During Collection Period (E & F)		(390,969.35)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,089,571.48
v.	Deposits in Transit		231,024.03
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,523,406.11)
vii.	Total Investment Income Received for Month (V-D)		297.11
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	3,328,081.19

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,328,081.19	\$ 3,328,081.19
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,328,081.19
C.	Trustee Fees	\$ 10,716.35	\$ 3,317,364.84
D.	Servicing Fees	\$ 265,494.24	\$ 3,051,870.60
E.	Administration Fees	\$ 35,399.23	\$ 3,016,471.37
F.	Interest Payments on Class A Notes	\$ 367,413.72	\$ 2,649,057.65
G.	Interest Payments on Class B Notes	\$ 13,410.42	\$ 2,635,647.23
H.	Transfer to Department Rebate Fund	\$ 562,767.47	\$ 2,072,879.76
I.	Monthly Rebate Fees	\$ 209,711.44	\$ 1,863,168.32
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (85,490.06)	\$ 1,948,658.38
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,948,658.38	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 380,824.14	\$ 165,277.03	\$ 202,136.69	\$ 13,410.42
ii. Monthly Interest Paid	\$ 380,824.14	\$ 165,277.03	\$ 202,136.69	\$ 13,410.42
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,948,658.38	\$ 603,368.99	\$ 1,345,289.38	\$ -
v. Total Distribution Amount	\$ 2,329,482.52	\$ 768,646.02	\$ 1,547,426.07	\$ 13,410.42

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2021	\$ 428,653,802.49
ii. Adjusted Pool Balance as of 7/31/2021	\$ 431,438,244.82
iii. Less Specified Overcollateralization Amount	\$ 23,729,103.47
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 407,709,141.35
v. Excess	\$ 20,944,661.13
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 20,944,661.13
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 1,948,658.38
x. Principal Distribution Amount Shortfall	\$ 18,996,002.76
xi. Noteholders' Principal Distribution Amount	\$ 1,948,658.38
Total Principal Distribution Amount Paid	\$ 1,948,658.38

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2021	\$ 1,147,467.00
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,147,467.00
iv. Required Reserve Fund Balance	\$ 1,061,976.94
v. Excess Reserve - Apply to Collection Fund	\$ 85,490.06
vi. Ending Reserve Fund Balance	\$ 1,061,976.94

E. Note Balances		7/26/2021	Paydown Factors	8/25/2021
Note Balance	\$	428,653,802.49		\$ 426,705,144.11
Note Pool Factor		42.8653802489	0.1948658375	42.6705144113

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021
Interim:										
In School										
Subsidized Loans	4.495%	4.377%	27	26	154	157	\$ 63,760.85	\$ 62,010.85	0.02%	0.01%
Unsubsidized Loans	3.766%	3.357%	21	19	176	174	70,732.00	62,232.00	0.02%	0.01%
Grace										
Subsidized Loans	3.727%	4.853%	6	7	123	124	28,818.00	24,318.00	0.01%	0.01%
Unsubsidized Loans	4.781%	5.258%	9	11	124	123	47,800.00	51,883.00	0.01%	0.01%
Total Interim	4.211%	4.346%	63	63	150	149	\$ 211,110.85	\$ 200,443.85	0.05%	0.05%
Repayment										
Active										
0-30 Days Delinquent	4.989%	4.947%	41,332	39,864	167	167	\$ 267,444,765.67	\$ 257,168,178.22	64.05%	61.88%
31-60 Days Delinquent	6.337%	4.250%	9	1	61	183	9,427.40	15,653.82	0.00%	0.00%
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.581%	4.602%	2,112	2,110	166	167	8,922,524.14	8,886,514.71	2.14%	2.14%
Unsubsidized Loans	4.948%	4.911%	1,548	1,545	199	200	10,016,689.06	9,978,893.73	2.40%	2.40%
Forbearance										
Subsidized Loans	5.033%	5.023%	10,039	10,565	165	166	54,278,399.83	57,322,316.31	13.00%	13.79%
Unsubsidized Loans	5.613%	5.631%	7,921	8,399	188	188	74,966,284.93	80,122,722.60	17.95%	19.28%
Total Repayment	5.098%	5.082%	62,961	62,484	171	172	\$ 415,638,091.03	\$ 413,494,279.39	99.53%	99.49%
Claims In Process	5.205%	4.802%	309	308	163	156	\$ 1,730,883.00	\$ 1,926,756.57	0.41%	0.46%
Aged Claims Rejected										
Grand Total	5.098%	5.080%	63,333	62,855	171	172	\$ 417,580,084.88	\$ 415,621,479.81	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2021					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.979%	169	7,458	\$ 100,147,067.76	24.10%
Consolidation - Unsubsidized	5.378%	193	7,435	128,184,061.55	30.84%
Stafford Subsidized	4.595%	145	27,537	83,101,440.74	19.99%
Stafford Unsubsidized	4.911%	171	19,591	92,664,715.56	22.30%
PLUS Loans	7.516%	153	834	11,524,194.20	2.77%
Total	5.080%	172	62,855	\$ 415,621,479.81	100.00%
School Type					
4 Year College	5.058%	166	39,608	\$ 278,457,867.30	67.00%
Graduate	3.750%	69	2	13,708.68	0.00%
Proprietary, Tech, Vocational and Other	5.195%	193	11,993	88,185,560.16	21.22%
2 Year College	5.000%	163	11,252	48,964,343.67	11.78%
Total	5.080%	172	62,855	\$ 415,621,479.81	100.00%

XI. Collateral Tables as of 7/31/2021

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	87	\$ 748,889.24	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	14	103,743.14	0.02%	
Alaska	89	498,487.18	0.12%	
Alabama	839	5,398,106.61	1.30%	
Armed Forces Pacific	9	13,326.47	0.00%	
Arkansas	5,580	27,096,042.43	6.52%	
American Samoa	2	6,733.09	0.00%	
Arizona	593	5,054,499.94	1.22%	
California	2,928	21,433,184.40	5.16%	
Colorado	538	4,637,476.69	1.12%	
Connecticut	146	2,078,923.28	0.50%	
District of Columbia	60	402,436.91	0.10%	
Delaware	23	208,049.17	0.05%	
Florida	1,357	11,870,689.73	2.86%	
Georgia	1,179	8,140,216.51	1.96%	
Guam	2	11,251.43	0.00%	
Hawaii	88	528,080.34	0.13%	
Iowa	222	1,931,123.81	0.46%	
Idaho	84	1,004,242.40	0.24%	
Illinois	2,321	14,630,792.54	3.52%	
Indiana	345	2,657,954.68	0.64%	
Kansas	1,097	9,312,057.15	2.24%	
Kentucky	166	1,051,236.75	0.25%	
Louisiana	355	2,118,870.95	0.51%	
Massachusetts	271	3,610,195.86	0.87%	
Maryland	282	2,301,210.56	0.55%	
Maine	60	488,205.90	0.12%	
Michigan	283	2,526,308.57	0.61%	
Minnesota	442	3,065,780.79	0.74%	
Missouri	23,627	160,649,627.23	38.65%	
Mariana Islands	0	-	0.00%	
Mississippi	6,705	27,215,288.12	6.55%	
Montana	44	142,882.16	0.03%	
North Carolina	1,107	6,378,991.40	1.53%	
North Dakota	65	464,853.74	0.11%	
Nebraska	163	1,247,297.17	0.30%	
New Hampshire	46	502,773.16	0.12%	
New Jersey	249	2,510,313.94	0.60%	
New Mexico	160	1,061,341.88	0.26%	
Nevada	205	1,663,757.81	0.40%	
New York	784	6,104,403.69	1.47%	
Ohio	391	3,911,447.55	0.94%	
Oklahoma	407	4,318,503.58	1.04%	
Oregon	402	2,145,997.26	0.52%	
Pennsylvania	301	3,381,671.79	0.81%	
Puerto Rico	11	64,884.85	0.02%	
Rhode Island	30	265,861.77	0.06%	
South Carolina	258	1,858,388.53	0.45%	
South Dakota	26	355,803.34	0.09%	
Tennessee	1,095	6,844,360.84	1.65%	
Texas	6,008	41,063,805.35	9.88%	
Utah	93	1,010,285.65	0.24%	
Virginia	451	3,216,071.73	0.77%	
Virgin Islands	10	157,350.30	0.04%	
Vermont	5	171,741.27	0.04%	
Washington	471	2,587,600.92	0.62%	
Wisconsin	203	2,348,263.30	0.57%	
West Virginia	43	417,301.72	0.10%	
Wyoming	33	632,513.24	0.15%	
	62,855	\$ 415,621,479.81	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,034	8,592,465.86	2.07%	
708 - CSLP	25	110,648.75	0.03%	
712 - FGLP	24	83,365.95	0.02%	
717 - ISAC	735	2,241,277.34	0.54%	
719	0	-	0.00%	
721 - KHEAA	884	3,999,149.00	0.96%	
722 - LASFAC	26	71,911.09	0.02%	
723FAME	0	-	0.00%	
725 - ASA	972	6,754,355.36	1.63%	
726 - MHEAA	2	866.85	0.00%	
729 - MDHE	28,933	194,223,568.08	46.73%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,355	9,651,292.58	2.32%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	520	2,397,929.52	0.58%	
740 - OGSLLP	21	76,081.06	0.02%	
741 - OSAC	5	10,044.89	0.00%	
742 - PHEAA	3,750	65,981,749.98	15.88%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLLC	5,576	42,644,819.79	10.26%	
751 - ECMC	21	311,698.65	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	11,887	52,344,913.28	12.59%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,571	11,348,134.90	2.73%	
951 - ECMC	2,514	14,777,206.88	3.56%	
	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,821	\$ 3,031,524.93	0.73%	
24 TO 35	2,645	4,350,753.18	1.05%	
36 TO 47	2,557	6,144,977.88	1.48%	
48 TO 59	2,361	7,413,031.10	1.78%	
60 TO 71	2,475	9,787,356.12	2.35%	
72 TO 83	2,329	9,953,087.47	2.39%	
84 TO 95	2,922	12,933,503.76	3.11%	
96 TO 107	3,641	18,837,247.84	4.53%	
108 TO 119	6,261	33,689,428.12	8.11%	
120 TO 131	4,711	30,227,161.91	7.27%	
132 TO 143	5,368	37,958,046.94	9.13%	
144 TO 155	5,357	34,358,200.94	8.27%	
156 TO 167	4,711	35,027,868.46	8.43%	
168 TO 179	2,701	24,801,413.16	5.97%	
180 TO 191	1,737	19,099,276.84	4.60%	
192 TO 203	1,473	17,732,398.08	4.27%	
204 TO 215	1,264	13,832,655.85	3.33%	
216 TO 227	1,097	13,674,637.55	3.29%	
228 TO 239	958	12,937,695.81	3.11%	
240 TO 251	635	7,117,949.09	1.71%	
252 TO 263	529	7,431,718.93	1.79%	
264 TO 275	487	6,311,168.22	1.52%	
276 TO 287	528	7,658,830.13	1.84%	
288 TO 299	407	7,353,073.15	1.77%	
300 TO 311	349	4,770,879.13	1.15%	
312 TO 323	247	4,528,924.50	1.09%	
324 TO 335	202	3,901,625.66	0.94%	
336 TO 347	172	4,299,876.42	1.03%	
348 TO 360	177	6,133,907.43	1.48%	
361 AND GREATER	733	10,323,261.21	2.48%	
	62,855	\$ 415,621,479.81	100.00%	

XI. Collateral Tables as of 7/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	95	\$ 421,815.33	0.10%	
REPAY YEAR 2	25	93,457.91	0.02%	
REPAY YEAR 3	75	349,095.64	0.08%	
REPAY YEAR 4	62,860	414,757,110.93	99.79%	
Total	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	62,546	\$ 413,679,069.42	99.53%	
31 to 60	1	15,653.82	0.00%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	308	1,926,756.57	0.46%	
Total	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	19	\$ (780.94)	0.00%	
\$499.99 OR LESS	4,144	1,132,820.92	0.27%	
\$500.00 TO \$999.99	4,778	3,574,995.36	0.86%	
\$1000.00 TO \$1999.99	10,230	15,389,533.39	3.70%	
\$2000.00 TO \$2999.99	8,753	21,768,744.52	5.24%	
\$3000.00 TO \$3999.99	8,324	28,901,765.86	6.95%	
\$4000.00 TO \$5999.99	8,932	43,560,503.94	10.48%	
\$6000.00 TO \$7999.99	5,139	35,800,987.43	8.61%	
\$8000.00 TO \$9999.99	3,393	30,406,577.84	7.32%	
\$10000.00 TO \$14999.99	3,695	44,612,613.50	10.73%	
\$15000.00 TO \$19999.99	1,592	27,575,729.09	6.63%	
\$20000.00 TO \$24999.99	968	21,653,265.18	5.21%	
\$25000.00 TO \$29999.99	743	20,284,045.17	4.88%	
\$30000.00 TO \$34999.99	459	14,912,089.80	3.59%	
\$35000.00 TO \$39999.99	324	12,113,762.90	2.91%	
\$40000.00 TO \$44999.99	242	10,243,505.46	2.46%	
\$45000.00 TO \$49999.99	171	8,093,614.97	1.95%	
\$50000.00 TO \$54999.99	151	7,913,019.33	1.90%	
\$55000.00 TO \$59999.99	105	6,000,373.67	1.44%	
\$60000.00 TO \$64999.99	97	6,055,361.59	1.46%	
\$65000.00 TO \$69999.99	78	5,273,927.43	1.27%	
\$70000.00 TO \$74999.99	61	4,415,425.96	1.06%	
\$75000.00 TO \$79999.99	65	5,034,484.44	1.21%	
\$80000.00 TO \$84999.99	38	3,121,403.02	0.75%	
\$85000.00 TO \$89999.99	30	2,614,942.16	0.63%	
\$90000.00 AND GREATER	264	35,168,767.82	8.46%	
Total	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	2,709	\$ 7,254,498.72	1.75%	
2.00% TO 2.49%	22,054	65,738,476.43	15.82%	
2.50% TO 2.99%	2,557	27,824,397.20	6.69%	
3.00% TO 3.49%	3,287	30,493,043.98	7.34%	
3.50% TO 3.99%	2,452	24,409,560.77	5.87%	
4.00% TO 4.49%	1,407	20,606,736.41	4.96%	
4.50% TO 4.99%	1,679	21,031,890.14	5.06%	
5.00% TO 5.49%	882	14,124,016.69	3.40%	
5.50% TO 5.99%	623	9,876,730.96	2.38%	
6.00% TO 6.49%	980	15,396,931.75	3.70%	
6.50% TO 6.99%	21,397	116,832,657.33	28.11%	
7.00% TO 7.49%	1,134	21,427,830.27	5.16%	
7.50% TO 7.99%	428	10,514,262.59	2.53%	
8.00% TO 8.49%	694	17,180,301.87	4.13%	
8.50% TO 8.99%	463	8,680,275.26	2.09%	
9.00% OR GREATER	109	4,229,869.44	1.02%	
Total	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by Rehab Status				
Rehab Status	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	52,251	\$ 331,764,978.19	79.82%	
Rehab loans	10,610	83,856,501.62	20.18%	
Total	62,861	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	60,335	\$ 393,612,396.00	94.70%	
91 DAY T-BILL INDEX	2,520	22,009,083.81	5.30%	
Total	62,855	\$ 415,621,479.81	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	5,070	\$ 37,820,737.59	9.10%	
PRE-APRIL 1, 2006	34,512	218,907,991.84	52.67%	
PRE-OCTOBER 1, 1993	222	1,813,996.91	0.44%	
PRE-OCTOBER 1, 2007	23,051	157,078,753.47	37.79%	
Total	62,855	\$ 415,621,479.81	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized		\$	9,169,298.01	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	14,242,448.29	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	1,405,374.94	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	9,149.26	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	222	\$ 1,813,996.91	0.44%	
OCTOBER 1, 1993 - JUNE 30, 2007	36,076	227,384,060.33	54.71%	
JULY 1, 2006 - PRESENT	26,557	186,423,422.57	44.85%	
Total	62,855	\$ 415,621,479.81	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8393%
Notes	606072LE4	1.52%	1.6092500%
LIBOR Rate for Accrual Period			0.08925%
First Date in Accrual Period			7/26/21
Last Date in Accrual Period			8/24/21
Days in Accrual Period			30

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	0.60%	8.03%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	0.30%	7.33%	\$ 1,302,034.85	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	97.71%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	97.24%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	96.95%	7,730	\$ 145,123,016.00	34%	19%	76

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,098.73	\$ -	\$ 7,098.73
Interest Losses	\$ 453.13	\$ -	\$ 453.13
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note