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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>9/30/2021</b>	<b>Activity</b>	<b>10/31/2021</b>
i. Portfolio Principal Balance	\$ 479,674,408.48	\$ (2,863,950.44)	\$ 476,810,458.04
ii. Interest Expected to be Capitalized	\$ 11,379,814.00		\$ 4,860,752.98
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 491,054,222.48</b>		<b>\$ 481,671,211.02</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 509,259,044.03</b>		<b>\$ 499,863,063.47</b>
v. Other Accrued Interest	\$ 21,942,279.03		\$ 28,854,741.82
vi. Weighted Average Coupon (WAC)	5.257%		5.256%
vii. Weighted Average Remaining Months to Maturity (WARM)	175		175
viii. Number of Loans	78,508		77,828
ix. Number of Borrowers	32,272		31,960
x. Average Borrower Indebtedness	\$ 14,863.49		\$ 14,918.98
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.14%		98.80%
Adjusted Pool Balance	\$ 509,259,044.03		\$ 499,863,063.47
Bonds Outstanding after Distribution	\$ 508,541,399.96		\$ 505,929,630.52
Total Parity Ratio (Total Assets/Total Liabilities)	104.54%		104.60%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.54%		101.18%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.02%		107.09%
<b>Informational purposes only:</b>			
Cash in Transit at month end	\$ 494,225.62		\$ 544,627.27
Outstanding Debt Adjusted for Cash in Transit	\$ 508,047,174.34		\$ 505,385,003.25
Pool Balance to Original Pool Balance	92.98%		91.20%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.24%		98.91%

\*\* Interest Expected to be Capitalized declined while Other Accrued Interest increased due to covid forbearances that ended and did not capitalize.

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>10/25/2021</b>	<b>%</b>	<b>Interest Due</b>	<b>11/26/2021</b>	<b>%</b>
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 121,250,341.79	23.84%	\$ 199,052.64	\$ 120,612,702.76	23.84%
ii. Class A-1B Notes	606072LG9	0.70%	0.78925%	\$ 375,391,056.18	73.82%	\$ 263,357.68	\$ 373,416,927.76	73.81%
iii. Class B Notes	606072LH7	1.50%	1.58925%	\$ 11,900,000.00	2.34%	\$ 16,810.73	\$ 11,900,000.00	2.35%
<b>iv. Total Notes</b>				<b>\$ 508,541,399.96</b>	<b>100.00%</b>	<b>\$ 479,221.05</b>	<b>\$ 505,929,630.52</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	11/24/2021
<b>LIBOR Rate for Accrual Period</b>	0.089250%	<b>First Date in Collection Period</b>	10/1/2021	<b>Distribution Date</b>	11/26/2021
<b>First Date in Accrual Period</b>	10/25/2021	<b>Last Date in Collection Period</b>	10/31/2021		
<b>Last Date in Accrual Period</b>	11/25/2021				
<b>Days in Accrual Period</b>	32				

<b>C. Reserve Fund</b>	<b>9/30/2021</b>	<b>10/31/2021</b>
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 3,191,852.45	\$ 3,130,862.87
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 3,191,852.45	\$ 3,130,862.87

<b>D. Other Fund Balances</b>	<b>9/30/2021</b>	<b>10/31/2021</b>
i. Collection Fund*	\$ 4,285,614.68	\$ 4,431,956.06
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 1,719,235.17	\$ 2,451,385.31
iv. Cost of Issuance Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

**Total Fund Balances** \$ 24,196,702.30 \$ 25,014,204.24

IV. Transactions for the Time Period

10/1/21-10/31/21

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,417,289.66
ii.	Principal Collections from Guarantor		203,054.49
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		974,843.34
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,595,187.49</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,077.99
iv.	Capitalized Interest		(732,315.04)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(731,237.05)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>2,863,950.44</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	770,055.92
ii.	Interest Claims Received from Guarantors		15,356.19
iii.	Late Fees & Other		(2.87)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		78,227.65
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>863,636.89</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,247,046.58)
iv.	Capitalized Interest		732,315.04
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(514,731.54)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	6.20
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>6.20</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>348,911.55</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>218,410.68</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>2,456,269.65</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2021	\$ 11,379,814.00
	Interest Capitalized into Principal During Collection Period (B-iv)		(732,315.04)
	Change in Interest Expected to be Capitalized		(5,786,745.98)
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2021	\$ 4,860,752.98

V. Cash Receipts for the Time Period		10/1/21-10/31/21	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,620,344.15
ii.	Principal Received from Loans Consolidated		974,843.34
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,595,187.49</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	785,412.11
ii.	Interest Received from Loans Consolidated		78,227.65
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(2.87)
vii.	<b>Total Interest Collections</b>	\$	<b>863,636.89</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>508.65</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>4,459,333.03</b>

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/21-10/31/21	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(327,369.48)
<b>D.</b>	Administration Fees	\$	(20,460.59)
<b>E.</b>	Interest Payments on Class A Notes	\$	(430,734.22)
<b>F.</b>	Interest Payments on Class B Notes	\$	(14,679.31)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(732,150.14)
<b>H.</b>	Monthly Rebate Fees	\$	(209,414.42)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(2,540,912.63)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	9/30/2021	\$ 4,285,614.68
ii.	Principal Paid During Collection Period (J)		(2,540,912.63)
iii.	Interest Paid During Collection Period (E & F)		(445,413.53)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,459,824.38
v.	Deposits in Transit		(50,239.96)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,289,394.63)
vii.	Total Investment Income Received for Month (V-D)		508.65
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		12,969.10
xii.	<b>Funds Available for Distribution</b>	\$	<b>4,431,956.06</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,431,956.06	\$ 4,431,956.06
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,431,956.06
C.	Trustee Fees	\$ 27,100.83	\$ 4,404,855.23
D.	Servicing Fees	\$ 321,114.14	\$ 4,083,741.09
E.	Administration Fees	\$ 20,069.63	\$ 4,063,671.46
F.	Interest Payments on Class A Notes	\$ 462,410.32	\$ 3,601,261.14
G.	Interest Payments on Class B Notes	\$ 16,810.73	\$ 3,584,450.41
H.	Transfer to Department Rebate Fund	\$ 825,532.71	\$ 2,758,917.70
I.	Monthly Rebate Fees	\$ 208,137.84	\$ 2,550,779.86
J.	Transfer to Reserve Fund	\$ (60,989.58)	\$ 2,611,769.44
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 2,611,769.44</b>	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A.</b>					
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>	
i. Monthly Interest Due	\$ 479,221.05	\$ 199,052.64	\$ 263,357.68	\$ 16,810.73	
ii. Monthly Interest Paid	\$ 479,221.05	\$ 199,052.64	\$ 263,357.68	\$ 16,810.73	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 2,611,769.44	\$ 637,639.02	\$ 1,974,130.42	\$ -	
<b>v. Total Distribution Amount</b>	<b>\$ 3,090,990.49</b>	<b>\$ 836,691.66</b>	<b>\$ 2,237,488.10</b>	<b>\$ 16,810.73</b>	

<b>B. Principal Distribution Amount Reconciliation</b>			
i. Notes Outstanding as of	9/30/2021	\$	508,541,399.96
ii. Adjusted Pool Balance as of	10/31/2021	\$	499,863,063.47
iii. Less Specified Overcollateralization Amount		\$	26,492,742.36
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	473,370,321.11
v. Excess		\$	35,171,078.86
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	35,171,078.86
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,611,769.44
x. Principal Distribution Amount Shortfall		\$	32,559,309.42
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>2,611,769.44</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>2,611,769.44</b>

<b>E. Note Balances</b>			
	<b>10/25/2021</b>	<b>Paydown Factors</b>	<b>11/26/2021</b>
Note Balance	\$ 508,541,399.96		\$ 505,929,630.52
Note Pool Factor	42.7345714256	0.2194764235	42.5150950021

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>			
i. Beginning Balance	9/30/2021	\$	3,191,852.45
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	3,191,852.45
iv. Required Reserve Fund Balance		\$	3,130,862.87
v. Excess Reserve - Apply to Collection Fund		\$	60,989.58
vi. Ending Reserve Fund Balance		\$	3,130,862.87

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	
<b>In School:</b>											
<b>Interim:</b>											
Subsidized Loans	4.640%	4.640%	43	43	141	142	\$ 209,859.89	\$ 209,859.89	0.04%	0.04%	
Unsubsidized Loans	5.638%	5.635%	38	37	144	143	158,019.69	157,540.44	0.03%	0.03%	
<b>Grace</b>											
Subsidized Loans	4.667%	4.095%	21	11	125	118	101,586.00	43,445.00	0.02%	0.01%	
Unsubsidized Loans	6.092%	5.610%	10	5	136	120	42,357.65	18,388.25	0.01%	0.00%	
<b>Total Interim</b>	<b>5.074%</b>	<b>4.992%</b>	<b>112</b>	<b>96</b>	<b>138</b>	<b>139</b>	<b>\$ 511,823.23</b>	<b>\$ 429,233.58</b>	<b>0.11%</b>	<b>0.09%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.186%	5.235%	50,092	67,341	170	171	\$ 296,510,768.57	\$ 408,287,564.75	61.82%	85.63%	
31-60 Days Delinquent	0.000%	5.969%	0	10	0	199	-	49,035.57	0.00%	0.01%	
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.945%	4.954%	2,542	2,493	171	170	10,933,559.75	10,718,192.31	2.28%	2.25%	
Unsubsidized Loans	5.382%	5.415%	1,905	1,861	199	202	12,857,382.56	12,864,389.47	2.68%	2.70%	
<b>Forbearance</b>											
Subsidized Loans	5.162%	5.261%	12,995	2,999	167	184	67,131,415.99	17,256,600.20	14.00%	3.62%	
Unsubsidized Loans	5.592%	5.668%	10,464	2,526	188	209	89,047,257.60	23,802,214.98	18.56%	4.99%	
<b>Total Repayment</b>	<b>5.268%</b>	<b>5.256%</b>	<b>77,998</b>	<b>77,230</b>	<b>174</b>	<b>174</b>	<b>\$ 476,480,384.47</b>	<b>\$ 472,977,997.28</b>	<b>99.33%</b>	<b>99.20%</b>	
Claims In Process	5.018%	5.280%	398	502	199	193	\$ 2,682,200.78	\$ 3,403,227.18	0.56%	0.71%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.257%</b>	<b>5.256%</b>	<b>78,508</b>	<b>77,828</b>	<b>175</b>	<b>175</b>	<b>\$ 479,674,408.48</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

10/31/2021

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.403%		169	7,566	\$ 99,550,489.07		20.88%	
Consolidation - Unsubsidized	5.657%		190	7,339	123,151,760.07		25.83%	
Stafford Subsidized	4.720%		154	35,837	112,680,149.55		23.63%	
Stafford Unsubsidized	4.945%		186	26,006	126,554,106.46		26.54%	
PLUS Loans	7.672%		151	1,080	14,893,952.89		3.12%	
<b>Total</b>	<b>5.256%</b>		<b>175</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>		<b>100.00%</b>	
<b>School Type</b>								
4 Year College	5.231%		171	52,159	\$ 334,639,434.80		70.18%	
Graduate	6.601%		198	15	180,104.70		0.04%	
Proprietary, Tech, Vocational and Other	5.351%		187	12,742	85,430,271.95		17.92%	
2 Year College	5.262%		180	12,912	56,560,646.62		11.86%	
<b>Total</b>	<b>5.256%</b>		<b>175</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>		<b>100.00%</b>	

**XI. Collateral Tables as of 10/31/2021**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	116	\$ 1,443,234.50	0.30%
Armed Forces Americas	0		0.00%
Armed Forces Africa	21	90,228.15	0.02%
Alaska	101	512,038.01	0.11%
Alabama	910	5,113,643.61	1.07%
Armed Forces Pacific	9	74,497.65	0.02%
Arkansas	8,074	40,677,774.13	8.53%
American Samoa	0		0.00%
Arizona	703	4,604,824.71	0.97%
California	2,858	20,486,735.86	4.30%
Colorado	650	5,315,907.60	1.11%
Connecticut	172	1,041,634.91	0.22%
District of Columbia	86	629,963.61	0.13%
Delaware	39	489,092.22	0.10%
Florida	1,485	9,913,223.81	2.08%
Georgia	1,459	10,331,015.46	2.17%
Guam	0		0.00%
Hawaii	92	785,307.29	0.16%
Iowa	281	2,645,531.70	0.55%
Idaho	104	718,234.88	0.15%
Illinois	3,813	19,701,963.71	4.13%
Indiana	385	2,535,643.64	0.53%
Kansas	1,466	8,913,303.81	1.87%
Kentucky	293	1,930,612.19	0.40%
Louisiana	550	2,665,034.43	0.56%
Massachusetts	232	1,738,894.67	0.36%
Maryland	345	3,039,594.34	0.64%
Maine	63	548,941.22	0.12%
Michigan	282	1,687,139.92	0.35%
Minnesota	628	3,974,473.04	0.83%
Missouri	32,925	209,551,287.80	43.95%
Mariana Islands	0		0.00%
Mississippi	8,188	37,289,954.84	7.82%
Montana	59	400,941.19	0.08%
North Carolina	906	5,927,161.51	1.24%
North Dakota	40	148,598.27	0.03%
Nebraska	245	2,564,692.84	0.54%
New Hampshire	22	431,373.44	0.09%
New Jersey	198	2,190,990.68	0.46%
New Mexico	115	699,354.28	0.15%
Nevada	231	1,616,384.37	0.34%
New York	752	5,402,371.44	1.13%
Ohio	425	4,101,312.49	0.86%
Oklahoma	559	4,915,017.05	1.03%
Oregon	432	2,435,713.49	0.51%
Pennsylvania	319	3,184,947.02	0.67%
Puerto Rico	14	224,110.64	0.05%
Rhode Island	27	122,457.92	0.03%
South Carolina	281	2,003,489.94	0.42%
South Dakota	29	162,954.94	0.03%
Tennessee	1,242	7,241,590.10	1.52%
Texas	4,011	23,723,452.52	4.98%
Utah	139	781,636.69	0.16%
Virginia	505	3,446,620.55	0.72%
Virgin Islands	10	175,568.83	0.04%
Vermont	20	357,884.23	0.08%
Washington	530	3,389,227.64	0.71%
Wisconsin	301	2,100,637.87	0.44%
West Virginia	28	215,993.70	0.05%
Wyoming	68	397,242.69	0.08%
	77,828	\$ 476,810,458.04	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,705	7,350,410.56	1.54%
708 - CSLP	22	79,681.17	0.02%
712 - FGLP	19	100,971.74	0.02%
717 - ISAC	1,545	4,689,811.45	0.98%
719	0	-	0.00%
721 - KHEAA	899	4,087,489.52	0.86%
722 - LASFAC	49	198,880.57	0.04%
723FAME	0	-	0.00%
725 - ASA	715	4,724,613.48	0.99%
726 - MHEAA	2	24,928.08	0.01%
729 - MIDHE	41,575	256,221,643.08	53.74%
730 - MGSLLP	0	-	0.00%
731 - NSLP	4,237	22,299,515.49	4.68%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	444	2,503,961.28	0.53%
740 - OGSLLP	35	240,480.85	0.05%
741 - OSAC	5	21,682.39	0.00%
742 - PHEAA	2,964	49,904,268.91	10.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TCSLCL	2,486	15,294,087.50	3.21%
751 - ECMC	23	407,614.81	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	15,514	73,470,526.56	15.41%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,408	10,824,123.77	2.27%
951 - ECMC	3,181	24,365,766.83	5.11%
	77,828	\$ 476,810,458.04	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,493	\$ 4,168,301.31	0.87%
24 TO 35	3,390	5,550,422.20	1.16%
36 TO 47	3,190	7,144,007.98	1.50%
48 TO 59	2,960	9,252,224.75	1.94%
60 TO 71	2,933	10,927,842.68	2.29%
72 TO 83	2,948	12,148,341.61	2.55%
84 TO 95	2,979	13,860,439.25	2.91%
96 TO 107	3,689	19,066,111.50	4.00%
108 TO 119	4,590	24,389,143.61	5.12%
120 TO 131	5,053	30,314,267.73	6.36%
132 TO 143	5,885	37,392,800.55	7.84%
144 TO 155	7,537	45,944,224.14	9.64%
156 TO 167	6,482	44,151,243.74	9.26%
168 TO 179	3,667	32,024,577.25	6.72%
180 TO 191	2,757	25,691,994.17	5.39%
192 TO 203	2,189	22,279,507.21	4.67%
204 TO 215	2,032	18,764,099.55	3.94%
216 TO 227	1,848	18,712,703.66	3.92%
228 TO 239	1,424	14,677,596.64	3.08%
240 TO 251	1,068	11,647,432.26	2.44%
252 TO 263	939	10,149,931.91	2.13%
264 TO 275	709	7,916,876.11	1.66%
276 TO 287	650	7,585,050.04	1.59%
288 TO 299	570	6,196,901.39	1.30%
300 TO 311	537	6,516,274.36	1.37%
312 TO 323	416	4,737,633.06	0.99%
324 TO 335	272	2,472,591.75	0.52%
336 TO 347	249	4,134,762.11	0.87%
348 TO 360	206	2,929,506.39	0.61%
361 AND GREATER	1,166	16,063,649.11	3.37%
	77,828	\$ 476,810,458.04	100.00%



**XI. Collateral Tables as of 10/31/2021 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	148	\$ 657,490.17	0.14%	
REPAY YEAR 2	66	319,388.42	0.07%	
REPAY YEAR 3	87	504,891.45	0.11%	
REPAY YEAR 4	77,527	475,328,688.00	99.69%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by Range of Principal Balance</b>				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	26	\$ (1,993.12)	0.00%	
\$499.99 OR LESS	5,362	1,424,381.73	0.30%	
\$500.00 TO \$999.99	6,062	4,534,379.86	0.95%	
\$1000.00 TO \$1999.99	12,504	18,770,831.31	3.94%	
\$2000.00 TO \$2999.99	10,619	28,511,562.53	5.96%	
\$3000.00 TO \$3999.99	9,783	33,962,049.44	7.12%	
\$4000.00 TO \$5999.99	11,713	57,325,837.88	12.02%	
\$6000.00 TO \$7999.99	7,279	50,151,772.38	10.52%	
\$8000.00 TO \$9999.99	4,528	40,475,940.48	8.49%	
\$10000.00 TO \$14999.99	4,285	51,362,067.35	10.77%	
\$15000.00 TO \$19999.99	1,798	30,999,783.09	6.50%	
\$20000.00 TO \$24999.99	1,069	23,901,803.44	5.01%	
\$25000.00 TO \$29999.99	719	19,660,883.32	4.12%	
\$30000.00 TO \$34999.99	473	15,245,392.19	3.20%	
\$35000.00 TO \$39999.99	318	11,897,308.08	2.50%	
\$40000.00 TO \$44999.99	260	11,026,621.92	2.31%	
\$45000.00 TO \$49999.99	199	9,433,947.66	1.98%	
\$50000.00 TO \$54999.99	148	7,747,581.39	1.62%	
\$55000.00 TO \$59999.99	124	7,131,666.83	1.50%	
\$60000.00 TO \$64999.99	75	4,680,176.20	0.98%	
\$65000.00 TO \$69999.99	68	4,576,965.82	0.96%	
\$70000.00 TO \$74999.99	49	3,557,481.15	0.75%	
\$75000.00 TO \$79999.99	53	4,098,870.61	0.86%	
\$80000.00 TO \$84999.99	42	3,454,282.81	0.72%	
\$85000.00 TO \$89999.99	31	2,707,970.84	0.57%	
\$90000.00 AND GREATER	241	32,173,092.85	6.75%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by Rehab Status</b>				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	73,803	\$ 445,847,531.47	93.51%	
Rehab loans	4,031	30,962,926.57	6.49%	
<b>Total</b>	<b>77,834</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Accrued Interest Breakout</b>			
Borrower Accrued Interest - To be Capitalized	\$	4,860,752.98	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	21,550,618.95	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	7,235,405.08	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	23,549.16	

<b>Distribution of the Student Loans by Number of Days Delinquent</b>				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	77,316	\$ 473,358,195.29	99.28%	
31 to 60	10	49,035.57	0.01%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	502	3,403,227.18	0.71%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by Interest Rate</b>				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	3,004	\$ 8,765,898.48	1.84%	
2.00% TO 2.49%	26,933	87,222,753.55	18.29%	
2.50% TO 2.99%	1,886	19,001,595.14	3.99%	
3.00% TO 3.49%	2,757	23,871,076.76	5.01%	
3.50% TO 3.99%	2,282	22,218,522.52	4.66%	
4.00% TO 4.49%	1,037	16,139,877.62	3.38%	
4.50% TO 4.99%	1,557	19,798,276.38	4.15%	
5.00% TO 5.49%	1,018	15,244,673.84	3.20%	
5.50% TO 5.99%	753	10,670,110.38	2.24%	
6.00% TO 6.49%	1,106	13,766,167.32	2.89%	
6.50% TO 6.99%	31,666	166,496,842.79	34.92%	
7.00% TO 7.49%	1,915	30,751,897.87	6.45%	
7.50% TO 7.99%	429	10,063,628.15	2.11%	
8.00% TO 8.49%	764	17,094,517.76	3.59%	
8.50% TO 8.99%	618	10,746,564.23	2.25%	
9.00% OR GREATER	103	4,958,055.25	1.04%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	75,525	\$ 457,181,832.24	95.88%	
91 DAY T-BILL INDEX	2,303	19,628,625.80	4.12%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	9,722	\$ 64,660,904.95	13.56%	
PRE-APRIL 1, 2006	37,197	207,999,981.15	43.62%	
PRE-OCTOBER 1, 1993	193	1,041,134.80	0.22%	
PRE-OCTOBER 1, 2007	30,716	203,108,437.14	42.60%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	193	\$ 1,041,134.80	0.22%	
OCTOBER 1, 1993 - JUNE 30, 2006	38,631	214,035,707.52	44.89%	
JULY 1, 2006 - PRESENT	39,004	261,733,615.72	54.89%	
<b>Total</b>	<b>77,828</b>	<b>\$ 476,810,458.04</b>	<b>100.00%</b>	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	0.7893%
Notes	606072LH7	1.50%	1.5892500%

  

<b>LIBOR Rate for Accrual Period</b>	0.08925%
<b>First Date in Accrual Period</b>	10/25/21
<b>Last Date in Accrual Period</b>	11/25/21
<b>Days in Accrual Period</b>	32

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	0.60%	3.60%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	0.73%	5.34%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	0.50%	5.52%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	0.36%	5.29%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	0.47%	5.37%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	0.27%	5.07%	\$ 1,358,346.60	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 503,900,677.10	100.00%	10,477	\$ 194,913,727.77	39%	21%	78
5/31/2021	\$ 500,910,476.77	99.41%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	98.74%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	98.18%	10,266	\$ 194,548,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	97.85%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	97.45%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	95.59%	9,962	\$ 191,925,805.88	40%	22%	84

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.66	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
 \*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	\$ 2,790.54
Interest Losses	189.98	\$ -	\$ 189.98
Total Claim Write-offs	2,980.52	\$ -	\$ 2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.  
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	