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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		9/30/2021	Activity	10/31/2021
i. Portfolio Principal Balance		\$ 190,686,654.05	\$ (1,851,670.67)	\$ 188,834,983.38
ii. Interest Expected to be Capitalized		4,234,983.33		1,927,574.74
iii. Pool Balance (i + ii)		\$ 194,921,637.38		\$ 190,762,558.12
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 202,229,171.38		\$ 198,070,092.12
v. Other Accrued Interest		\$ 6,658,719.58		\$ 9,207,737.67
vi. Weighted Average Coupon (WAC)		5.054%		5.054%
vii. Weighted Average Remaining Months to Maturity (WARM)		168		169
viii. Number of Loans		28,441		28,180
ix. Number of Borrowers		14,929		14,780
x. Average Borrower Indebtedness		\$ 12,772.90		\$ 12,776.39
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.39%		101.19%
Adjusted Pool Balance		\$ 202,229,171.38		\$ 198,070,092.12
Bonds Outstanding after Distribution		\$ 197,500,000.00		\$ 195,748,050.20
Total Parity Ratio (Total Assets/Total Liabilities)		105.97%		105.94%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.78%		103.57%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		108.44%		108.40%
Informational purposes only:				
Cash in Transit at month end		\$ 233,581.10		\$ 186,762.80
Outstanding Debt Adjusted for Cash in Transit		\$ 197,266,418.90		\$ 195,561,287.40
Pool Balance to Original Pool Balance		96.52%		94.46%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.52%		101.28%

** Interest Expected to be Capitalized declined while Other Accrued Interest increased due to covid forbearances that ended and did not capitalize.

B. Notes		CUSIP	Spread	Coupon Rate	10/25/2021	%	Interest Due	11/26/2021	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 15,000,000.00	7.59%	\$ 42,133.33	\$ 14,863,838.10	7.59%
ii. Class A-1B Notes		606072LK0	0.57%	0.67491%	\$ 178,000,000.00	90.13%	\$ 220,245.63	\$ 176,384,212.10	90.11%
iii. Class B Notes		606072LL8	1.15%	1.25491%	\$ 4,500,000.00	2.28%	\$ 10,353.01	\$ 4,500,000.00	2.30%
iv. Total Notes					\$ 197,500,000.00	100.00%	\$ 272,731.97	\$ 195,748,050.20	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/24/2021
LIBOR Rate for Accrual Period	0.104910%	First Date in Collection Period	9/21/2021	Distribution Date	11/26/2021
First Date in Accrual Period	9/21/2021	Last Date in Collection Period	10/31/2021		
Last Date in Accrual Period	11/25/2021				
Days in Accrual Period	66				

C. Reserve Fund		9/30/2021	10/31/2021
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,266,990.64	\$ 1,239,956.63
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,266,990.64	\$ 1,239,956.63

D. Other Fund Balances		9/30/2021	10/31/2021
i. Collection Fund*		\$ 404,958.94	\$ 2,651,404.07
ii. Capitalized Interest Fund		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ -	\$ 112,934.20
iv. Cost of Issuance Fund		\$ 182,500.00	\$ 57,017.85

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

Total Fund Balances \$ **7,894,992.94** \$ **10,061,312.75**

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,139,446.67
ii.	Principal Collections from Guarantor		374,651.64
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		513,314.16
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,027,412.47
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		319.33
iv.	Capitalized Interest		(176,061.13)
v.	Total Non-Cash Principal Activity	\$	(175,741.80)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,851,670.67
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	321,359.57
ii.	Interest Claims Received from Guarantors		42,968.36
iii.	Late Fees & Other		1.06
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		15,418.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	379,747.82
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(445,697.02)
iv.	Capitalized Interest		176,061.13
v.	Total Non-Cash Interest Adjustments	\$	(269,635.89)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10.86)
ii.	Total Interest Additions	\$	(10.86)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	110,101.07
I.	Defaults Paid this Month (Aii + Eii)	\$	417,620.00
J.	Cumulative Defaults Paid to Date	\$	475,018.91
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2021	\$ 4,234,983.33
	Interest Capitalized into Principal During Collection Period (B-iv)		(176,061.13)
	Change in Interest Expected to be Capitalized		(2,131,347.46)
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2021	\$ 1,927,574.74

V. Cash Receipts for the Time Period		10/01/2021-10/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,514,098.31
ii.	Principal Received from Loans Consolidated		513,314.16
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,027,412.47
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	364,327.93
ii.	Interest Received from Loans Consolidated		15,418.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1.06
vii.	Total Interest Collections	\$	379,747.82
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	52.00
E.	Total Cash Receipts during Collection Period	\$	2,407,212.29

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2021-10/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	-
D.	Administration Fees	\$	-
E.	Interest Payments on Class A Notes	\$	-
F.	Interest Payments on Class B Notes	\$	-
G.	Transfer to Department Rebate Fund	\$	(112,934.20)
H.	Monthly Rebate Fees	\$	(94,651.26)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	-
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2021	\$ 404,958.94
ii.	Principal Paid During Collection Period (J)		-
iii.	Interest Paid During Collection Period (E & F)		-
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,407,160.29
v.	Deposits in Transit		46,818.30
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(207,585.46)
vii.	Total Investment Income Received for Month (V-D)		52.00
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	2,651,404.07

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,651,404.07	\$ 2,651,404.07
B.	Joint Sharing Agreement Payments	\$ -	\$ 2,651,404.07
C.	Trustee Fees	\$ 2,174.85	\$ 2,649,229.22
D.	Servicing Fees	\$ 257,122.80	\$ 2,392,106.42
E.	Administration Fees	\$ 16,070.17	\$ 2,376,036.25
F.	Interest Payments on Class A Notes	\$ 262,378.96	\$ 2,113,657.29
G.	Interest Payments on Class B Notes	\$ 10,353.01	\$ 2,103,304.28
H.	Transfer to Department Rebate Fund	\$ 341,781.89	\$ 1,761,522.39
I.	Monthly Rebate Fees	\$ 93,624.45	\$ 1,667,897.94
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (84,051.86)	\$ 1,751,949.80
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,751,949.80	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 272,731.97	\$ 42,133.33	\$ 220,245.63	\$ 10,353.01
ii. Monthly Interest Paid	\$ 272,731.97	\$ 42,133.33	\$ 220,245.63	\$ 10,353.01
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,751,949.80	\$ 136,161.90	\$ 1,615,787.90	\$ -
v. Total Distribution Amount	\$ 2,024,681.77	\$ 178,295.23	\$ 1,836,033.53	\$ 10,353.01

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	9/30/2021	\$ 197,500,000.00
ii. Adjusted Pool Balance as of	10/31/2021	\$ 198,070,092.12
iii. Less Specified Overcollateralization Amount		\$ 10,893,855.07
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 187,176,237.05
v. Excess		\$ 10,323,762.95
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 10,323,762.95
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,751,949.80
x. Principal Distribution Amount Shortfall		\$ 8,571,813.15
xi. Noteholders' Principal Distribution Amount		\$ 1,751,949.80
Total Principal Distribution Amount Paid		\$ 1,751,949.80

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2021	\$ 1,266,990.64
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,266,990.64
iv. Required Reserve Fund Balance		\$ 1,239,956.63
v. Excess Reserve - Apply to Collection Fund		\$ 27,034.01
vi. Ending Reserve Fund Balance		\$ 1,239,956.63

E. Note Balances			
	10/25/2021	Paydown Factors	11/26/2021
Note Balance	\$ 197,500,000.00		\$ 195,748,050.20
Note Pool Factor	43.8888888889	0.3893221778	43.4995667111

JX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021
Interim:										
In School										
Subsidized Loans	2.805%	2.727%	25	27	148	151	\$ 101,728.12	\$ 109,583.12	0.05%	0.06%
Unsubsidized Loans	2.526%	2.432%	22	28	139	146	117,968.93	133,468.93	0.06%	0.07%
Grace										
Subsidized Loans	2.842%	3.549%	6	4	124	122	20,375.00	12,500.00	0.01%	0.01%
Unsubsidized Loans	2.133%	2.843%	12	4	123	123	49,175.40	18,081.40	0.03%	0.01%
Total Interim	2.580%	2.628%	65	63	138	145	\$ 289,247.45	\$ 273,633.45	0.15%	0.14%
Repayment										
Active										
0-30 Days Delinquent	4.957%	4.997%	18,523	24,535	162	165	\$ 119,026,832.54	\$ 162,043,214.51	62.42%	85.81%
31-60 Days Delinquent	0.000%	2.170%	0	3	0	123	-	10,583.06	0.00%	0.01%
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.401%	4.442%	801	776	165	164	3,687,782.24	3,566,985.65	1.93%	1.89%
Unsubsidized Loans	4.857%	4.992%	681	670	198	196	5,109,252.64	5,221,180.04	2.68%	2.76%
Forbearance										
Subsidized Loans	4.824%	4.812%	4,144	970	164	174	23,473,578.28	6,009,640.21	12.31%	3.18%
Unsubsidized Loans	5.402%	5.520%	4,029	920	186	207	37,553,068.36	9,954,446.12	19.69%	5.27%
Total Repayment	5.015%	5.008%	28,178	27,874	168	168	\$ 188,880,514.06	\$ 186,806,049.59	99.04%	98.93%
Claims In Process	10.249%		198		219	209	\$ 1,546,892.54	\$ 1,755,300.34	0.81%	0.93%
Aged Claims Rejected										
Grand Total	5.054%	5.054%	28,441	28,180	168	169	\$ 190,686,654.05	\$ 188,834,983.38	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

10/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.506%		166	3,349	\$ 34,537,146.63	18.29%
Consolidation - Unsubsidized	5.741%		181	4,762	66,531,331.56	35.23%
Stafford Subsidized	3.927%		147	10,862	37,774,298.32	20.00%
Stafford Unsubsidized	4.037%		172	8,723	44,285,273.16	23.45%
PLUS Loans	8.109%		155	484	5,708,933.71	3.02%
Total	5.054%		169	28,180	\$ 188,834,983.38	100.00%
School Type						
4 Year College	5.018%		164	19,220	\$ 132,976,573.66	70.42%
Graduate	5.406%		140	4	56,600.31	0.03%
Proprietary, Tech, Vocational and Other	4.887%		179	4,644	34,128,581.95	18.07%
2 Year College	5.130%		176	4,312	21,673,227.46	11.48%
Total	5.054%		169	28,180	\$ 188,834,983.38	100.00%

XI. Collateral Tables as of 10/31/2021

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	49	\$ 389,939.88	0.21%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	12	35,557.34	0.02%	
Alaska	15	57,462.86	0.03%	
Alabama	244	1,292,667.63	0.68%	
Armed Forces Pacific	6	40,664.76	0.02%	
Arkansas	1,700	10,457,374.05	5.54%	
American Samoa	0	-	0.00%	
Arizona	236	2,094,653.08	1.11%	
California	1,257	8,542,487.39	4.52%	
Colorado	244	1,352,202.60	0.72%	
Connecticut	54	555,209.38	0.29%	
District of Columbia	29	305,977.33	0.16%	
Delaware	13	139,185.19	0.07%	
Florida	572	4,056,662.93	2.15%	
Georgia	617	4,720,734.23	2.50%	
Guam	0	-	0.00%	
Hawaii	49	481,725.85	0.26%	
Iowa	116	889,144.12	0.47%	
Idaho	31	221,034.82	0.12%	
Illinois	1,083	7,795,024.16	4.13%	
Indiana	110	1,005,546.57	0.53%	
Kansas	635	4,338,840.96	2.30%	
Kentucky	101	973,746.65	0.52%	
Louisiana	111	607,114.25	0.32%	
Massachusetts	139	1,918,631.59	1.02%	
Maryland	129	1,114,160.79	0.59%	
Maine	13	149,763.49	0.08%	
Michigan	86	1,083,427.00	0.57%	
Minnesota	123	1,043,210.75	0.55%	
Missouri	13,260	84,473,403.11	44.73%	
Mariana Islands	0	-	0.00%	
Mississippi	3,107	18,535,239.56	9.82%	
Montana	31	101,202.40	0.05%	
North Carolina	334	2,104,543.31	1.11%	
North Dakota	24	215,831.58	0.11%	
Nebraska	89	534,813.36	0.28%	
New Hampshire	33	319,177.21	0.17%	
New Jersey	133	1,854,258.55	0.98%	
New Mexico	24	288,011.29	0.15%	
Nevada	93	972,282.12	0.51%	
New York	371	3,285,108.42	1.74%	
Ohio	156	1,026,714.50	0.54%	
Oklahoma	198	1,307,140.95	0.69%	
Oregon	178	805,639.80	0.43%	
Pennsylvania	123	1,286,506.35	0.68%	
Puerto Rico	2	6,118.11	0.00%	
Rhode Island	21	177,584.46	0.09%	
South Carolina	116	1,135,102.05	0.60%	
South Dakota	17	72,808.42	0.04%	
Tennessee	380	2,576,968.87	1.36%	
Texas	1,148	8,004,374.76	4.24%	
Utah	35	191,770.54	0.10%	
Virginia	205	1,515,067.03	0.80%	
Virgin Islands	1	886.39	0.00%	
Vermont	11	59,988.72	0.03%	
Washington	213	1,469,502.98	0.78%	
Wisconsin	79	571,600.46	0.30%	
West Virginia	13	142,383.92	0.08%	
Wyoming	11	138,804.51	0.07%	
	28,180	\$ 188,834,983.38	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	739	3,696,857.74	1.96%	
708 - CSLP	0	-	0.00%	
712 - FGLP	1	3,556.15	0.00%	
717 - ISAC	91	315,998.14	0.17%	
719	0	-	0.00%	
721 - KHEAA	135	673,454.17	0.36%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	140	456,668.58	0.24%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	16,369	101,876,855.30	53.95%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	1,830	10,007,765.46	5.30%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	208	534,184.46	0.28%	
740 - OGSLLP	0	-	0.00%	
741 - OSAC	0	-	0.00%	
742 - PHEAA	2,257	34,849,380.01	18.45%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	299	1,731,544.26	0.92%	
751 - ECMC	1	13,234.29	0.01%	
753 - NELA	0	-	0.00%	
755 - GLHEC	3,978	20,060,310.88	10.62%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,094	5,510,224.48	2.92%	
951 - ECMC	1,038	9,104,949.46	4.82%	
	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	2,241	\$ 1,730,722.81	0.92%	
24 TO 35	1,186	1,960,260.59	1.04%	
36 TO 47	1,082	2,909,175.12	1.54%	
48 TO 59	1,281	4,826,685.50	2.56%	
60 TO 71	1,359	6,181,478.80	3.27%	
72 TO 83	1,111	5,290,579.86	2.80%	
84 TO 95	1,107	5,909,715.54	3.13%	
96 TO 107	1,354	7,607,776.55	4.03%	
108 TO 119	1,907	12,175,410.32	6.45%	
120 TO 131	1,803	12,812,570.24	6.79%	
132 TO 143	2,241	15,653,456.68	8.29%	
144 TO 155	2,717	17,681,948.82	9.36%	
156 TO 167	2,208	16,047,920.92	8.50%	
168 TO 179	1,298	12,335,277.89	6.53%	
180 TO 191	816	10,203,349.27	5.40%	
192 TO 203	796	8,355,762.01	4.42%	
204 TO 215	649	6,980,457.57	3.70%	
216 TO 227	483	5,447,184.11	2.88%	
228 TO 239	420	5,468,765.31	2.90%	
240 TO 251	384	4,442,064.97	2.35%	
252 TO 263	268	3,484,748.24	1.85%	
264 TO 275	213	2,955,710.89	1.57%	
276 TO 287	249	3,630,761.48	1.92%	
288 TO 299	151	2,106,721.45	1.12%	
300 TO 311	162	1,790,716.89	0.95%	
312 TO 323	128	2,002,911.72	1.06%	
324 TO 335	79	1,216,820.85	0.64%	
336 TO 347	71	1,113,117.41	0.59%	
348 TO 360	63	1,122,466.62	0.59%	
361 AND GREATER	353	5,390,444.95	2.85%	
	28,180	\$ 188,834,983.38	100.00%	

XI. Collateral Tables as of 10/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	84	\$ 413,980.20	0.22%	
REPAY YEAR 2	31	151,499.43	0.08%	
REPAY YEAR 3	22	125,121.14	0.07%	
REPAY YEAR 4	28,043	188,144,382.61	99.63%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	14	\$(946.49)	0.00%	
\$499.99 OR LESS	1,830	482,253.20	0.26%	
\$500.00 TO \$999.99	1,947	1,459,826.72	0.77%	
\$1000.00 TO \$1999.99	3,563	5,325,579.63	2.82%	
\$2000.00 TO \$2999.99	3,533	8,841,662.69	4.68%	
\$3000.00 TO \$3999.99	3,136	10,870,333.77	5.76%	
\$4000.00 TO \$5999.99	4,485	22,186,315.16	11.75%	
\$6000.00 TO \$7999.99	3,435	23,846,712.63	12.52%	
\$8000.00 TO \$9999.99	1,868	16,577,229.83	8.78%	
\$10000.00 TO \$14999.99	1,913	23,084,841.56	12.22%	
\$15000.00 TO \$19999.99	853	14,673,201.02	7.77%	
\$20000.00 TO \$24999.99	488	10,922,073.06	5.78%	
\$25000.00 TO \$29999.99	295	8,104,873.73	4.29%	
\$30000.00 TO \$34999.99	219	7,072,388.73	3.75%	
\$35000.00 TO \$39999.99	139	5,173,758.50	2.74%	
\$40000.00 TO \$44999.99	108	4,586,344.82	2.43%	
\$45000.00 TO \$49999.99	73	3,441,274.14	1.82%	
\$50000.00 TO \$54999.99	48	2,512,055.71	1.33%	
\$55000.00 TO \$59999.99	37	2,123,290.79	1.12%	
\$60000.00 TO \$64999.99	34	2,114,453.30	1.12%	
\$65000.00 TO \$69999.99	34	2,309,539.19	1.22%	
\$70000.00 TO \$74999.99	24	1,735,081.86	0.92%	
\$75000.00 TO \$79999.99	9	701,063.91	0.37%	
\$80000.00 TO \$84999.99	14	1,155,227.38	0.61%	
\$85000.00 TO \$89999.99	13	1,139,534.51	0.60%	
\$90000.00 AND GREATER	68	8,597,014.03	4.55%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	26,435	\$ 179,171,668.80	94.88%	
Rehab loans	1,745	9,663,314.58	5.12%	
Total	28,180	\$ 188,834,983.38	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,927,574.74	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	6,286,860.57	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,886,690.36	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	20,392.07	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	27,934	\$ 187,069,099.98	99.06%	
31 to 60	3	10,583.06	0.01%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	243	1,755,300.34	0.93%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,376	4,755,697.44	2.52%	
2.00% TO 2.49%	10,545	43,382,235.83	22.97%	
2.50% TO 2.99%	926	7,398,129.49	3.92%	
3.00% TO 3.49%	651	4,340,520.76	2.30%	
3.50% TO 3.99%	509	4,560,736.83	2.42%	
4.00% TO 4.49%	306	3,711,582.43	1.97%	
4.50% TO 4.99%	1,869	17,840,341.76	9.45%	
5.00% TO 5.49%	1,218	12,905,028.50	6.83%	
5.50% TO 5.99%	422	7,258,469.57	3.84%	
6.00% TO 6.49%	608	7,542,345.34	3.99%	
6.50% TO 6.99%	7,784	44,462,806.98	23.55%	
7.00% TO 7.49%	1,149	17,581,602.27	9.31%	
7.50% TO 7.99%	120	2,912,298.12	1.54%	
8.00% TO 8.49%	366	5,511,017.52	2.92%	
8.50% TO 8.99%	321	4,424,944.67	2.34%	
9.00% OR GREATER	10	247,225.87	0.13%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	27,417	\$ 185,432,356.27	98.20%	
91 DAY T-BILL INDEX	763	3,402,627.11	1.80%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,388	\$ 19,218,927.64	10.18%	
PRE-APRIL 1, 2006	14,345	72,513,872.98	38.40%	
PRE-OCTOBER 1, 1993	75	252,710.61	0.13%	
PRE-OCTOBER 1, 2007	11,372	96,849,472.15	51.29%	
Total	28,180	\$ 188,834,983.38	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	75	\$ 252,710.61	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2007	16,039	86,321,183.80	45.71%	
JULY 1, 2006 - PRESENT	12,066	102,261,088.97	54.15%	
Total	28,180	\$ 188,834,983.38	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	0.6749%
Notes	606072LL8	1.15%	1.2549100%
LIBOR Rate for Accrual Period			0.10491%
First Date in Accrual Period			9/21/21
Last Date in Accrual Period			11/25/21
Days in Accrual Period			66

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	0.52%	3.09%	\$ 1,042,205.56	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EQM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 194,921,637.38	100.00%	4,244	\$ 64,647,830.02	33%	18%	83
10/31/2021	\$ 190,762,558.12	97.87%	4,220	\$ 65,089,629.63	34%	19%	84

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EQM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note