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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		8/31/2022	Activity	9/30/2022
i. Portfolio Principal Balance		\$ 357,632,919.75	\$ (7,419,816.62)	\$ 350,213,103.13
ii. Interest Expected to be Capitalized		5,144,380.38		5,068,076.02
iii. Pool Balance (i + ii)		\$ 362,777,300.13		\$ 355,281,179.15
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 368,184,243.38		\$ 360,669,382.10
v. Other Accrued Interest		\$ 22,298,875.72		\$ 22,245,259.64
Accrued Interest for IBR PFH (informational only)		\$ 13,528,107.71		\$ 13,265,021.88
vi. Weighted Average Coupon (WAC)		5.338%		5.335%
vii. Weighted Average Remaining Months to Maturity (WARM)		177		178
viii. Number of Loans		53,847		52,559
ix. Number of Borrowers		22,401		21,891
x. Average Borrower Indebtedness		\$ 15,965.04		\$ 15,998.04
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		100.10%		100.24%
Adjusted Pool Balance		\$ 368,184,243.38		\$ 360,669,382.10
Bonds Outstanding after Distribution		\$ 367,831,899.25		\$ 359,810,832.29
Total Parity Ratio (Total Assets/Total Liabilities)		106.45%		106.67%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		102.89%		103.10%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.35%		109.65%
Informational purposes only:				
Cash in Transit at month end		\$ 913,191.06		\$ 571,508.89
Outstanding Debt Adjusted for Cash in Transit		\$ 366,918,708.19		\$ 359,239,323.40
Pool Balance to Original Pool Balance		79.04%		77.40%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.34%		100.40%

B. Notes		CUSIP	Spread	Coupon Rate	9/26/2022	%	Interest Due	10/25/2022	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 110,796,574.32	30.12%	\$ 141,265.63	\$ 108,312,987.07	30.10%
ii. Class A-1B Notes		606072LD6	0.75%	3.83400%	\$ 247,035,324.93	67.16%	\$ 762,968.60	\$ 241,497,845.22	67.12%
iii. Class B Notes		606072LE4	1.52%	4.60400%	\$ 10,000,000.00	2.72%	\$ 37,087.78	\$ 10,000,000.00	2.78%
iv. Total Notes					\$ 367,831,899.25	100.00%	\$ 941,322.01	\$ 359,810,832.29	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	10/24/2022
LIBOR Rate for Accrual Period	3.08400%	First Date in Collection Period	9/1/2022	Distribution Date	10/25/2022
First Date in Accrual Period	9/26/2022	Last Date in Collection Period	9/30/2022		
Last Date in Accrual Period	10/24/2022				
Days in Accrual Period	29				

C. Reserve Fund		8/31/2022	9/30/2022
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 906,943.25	\$ 888,202.95
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 906,943.25	\$ 888,202.95

D. Other Fund Balances		8/31/2022	9/30/2022
i. Collection Fund*		\$ 10,813,667.94	\$ 9,376,244.79
ii. Capitalized Interest Fund After Distribution Date		\$ 4,500,000.00	\$ 4,500,000.00
iii. Department Rebate Fund		\$ 16,399.95	\$ 16,399.95
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 16,237,011.14	\$ 14,780,847.69
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,153,262.82
ii.	Principal Collections from Guarantor		2,496,961.71
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,236,269.20
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,886,493.73
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,466.58
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		974.71
iv.	Capitalized Interest		(470,118.40)
v.	Total Non-Cash Principal Activity	\$	(466,677.11)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,419,816.62
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	484,182.25
ii.	Interest Claims Received from Guarantors		225,087.42
iii.	Late Fees & Other		(9.02)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		407,432.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,116,693.59
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	56,657.70
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,503,597.04)
iv.	Capitalized Interest		470,118.40
v.	Total Non-Cash Interest Adjustments	\$	(976,820.94)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	9.02
ii.	Total Interest Additions	\$	9.02
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	139,881.67
I.	Defaults Paid this Month (Aii + Eii)	\$	2,722,048.13
J.	Cumulative Defaults Paid to Date	\$	12,588,118.65
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2022	\$ 5,144,380.38
	Interest Capitalized into Principal During Collection Period (B-iv)		(470,118.40)
	Change in Interest Expected to be Capitalized		393,814.04
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2022	\$ 5,068,076.02

V. Cash Receipts for the Time Period		9/01/2022-9/30/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,650,224.53
ii.	Principal Received from Loans Consolidated		4,236,269.20
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,886,493.73
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	709,269.67
ii.	Interest Received from Loans Consolidated		407,432.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(9.02)
vii.	Total Interest Collections	\$	1,116,693.59
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	28,230.90
E.	Total Cash Receipts during Collection Period	\$	9,031,418.22

VI. Cash Payment Detail and Available Funds for the Time Period		9/01/2022-9/30/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(226,735.81)
D.	Administration Fees	\$	(30,231.44)
E.	Interest Payments on Class A Notes	\$	(864,923.18)
F.	Interest Payments on Class B Notes	\$	(35,232.98)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(178,655.36)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(9,496,382.05)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	8/31/2022	\$ 10,813,667.94
ii.	Principal Paid During Collection Period (J)		(9,496,382.05)
iii.	Interest Paid During Collection Period (E & F)		(900,156.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,003,187.32
v.	Deposits in Transit		341,682.17
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(435,622.61)
vii.	Total Investment Income Received for Month (V-D)		28,230.90
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		21,637.28
xii.	Funds Available for Distribution	\$	9,376,244.79

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 9,376,244.79	\$ 9,376,244.79
B.	Joint Sharing Agreement Payments	\$ -	\$ 9,376,244.79
C.	Trustee Fees	\$ 6,130.53	\$ 9,370,114.26
D.	Servicing Fees	\$ 222,050.74	\$ 9,148,063.52
E.	Administration Fees	\$ 29,606.76	\$ 9,118,456.76
F.	Interest Payments on Class A Notes	\$ 904,234.23	\$ 8,214,222.53
G.	Interest Payments on Class B Notes	\$ 37,087.78	\$ 8,177,134.75
H.	Transfer to Department Rebate Fund	\$ -	\$ 8,177,134.75
I.	Monthly Rebate Fees	\$ 174,808.09	\$ 8,002,326.66
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (18,740.30)	\$ 8,021,066.96
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 8,021,066.96	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 941,322.01	\$ 141,265.63	\$ 762,968.60	\$ 37,087.78
ii. Monthly Interest Paid	\$ 941,322.01	\$ 141,265.63	\$ 762,968.60	\$ 37,087.78
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 8,021,066.96	\$ 2,483,587.25	\$ 5,537,479.71	\$ -
v. Total Distribution Amount	\$ 8,962,388.97	\$ 2,624,852.88	\$ 6,300,448.31	\$ 37,087.78

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 8/31/2022	\$ 367,831,899.25
ii. Adjusted Pool Balance as of 9/30/2022	\$ 360,669,382.10
iii. Less Specified Overcollateralization Amount	\$ 19,836,816.02
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 340,832,566.08
v. Excess	\$ 26,999,333.17
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 26,999,333.17
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 8,021,066.96
x. Principal Distribution Amount Shortfall	\$ 18,978,266.21
xi. Noteholders' Principal Distribution Amount	\$ 8,021,066.96
Total Principal Distribution Amount Paid	\$ 8,021,066.96

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 8/31/2022	\$ 906,943.25
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 906,943.25
iv. Required Reserve Fund Balance	\$ 888,202.95
v. Excess Reserve - Apply to Collection Fund	\$ 18,740.30
vi. Ending Reserve Fund Balance	\$ 888,202.95

E. Note Balances			
	9/26/2022	Paydown Factors	10/25/2022
Note Balance	\$ 367,831,899.25		\$ 359,810,832.29
Note Pool Factor	36.7831899250	0.8021066960	35.9810832290

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022
Interim:										
In School										
Subsidized Loans	4.602%	4.574%	19	20	169	143	\$ 60,250.85	\$ 61,226.85	0.02%	0.02%
Unsubsidized Loans	4.517%	4.745%	21	22	146	143	94,900.00	105,400.00	0.03%	0.03%
Grace										
Subsidized Loans	2.840%	0.000%	1	0	122	0	976.00	-	0.00%	0.00%
Unsubsidized Loans	6.039%	2.840%	2	1	124	123	13,000.00	2,500.00	0.00%	0.00%
Total Interim	4.655%	4.655%	43	43	152	143	\$ 169,126.85	\$ 169,126.85	0.05%	0.05%
Repayment										
Active										
0-30 Days Delinquent	5.229%	5.251%	35,133	34,182	175	177	\$ 229,676,188.11	\$ 225,318,840.61	64.22%	64.34%
31-60 Days Delinquent	5.686%	5.488%	1,478	2,072	168	181	9,328,687.73	14,169,464.18	2.61%	4.05%
61-90 Days Delinquent	5.354%	5.592%	1,277	1,012	174	163	9,003,968.04	6,016,141.52	2.52%	1.72%
91-120 Days Delinquent	5.562%	5.411%	907	979	162	173	5,744,617.53	6,904,182.52	1.61%	1.97%
121-150 Days Delinquent	5.656%	5.634%	837	741	171	161	5,771,829.26	4,759,593.66	1.61%	1.36%
151-180 Days Delinquent	5.655%	5.523%	479	688	196	179	3,634,845.70	4,473,679.48	1.02%	1.28%
181-210 Days Delinquent	5.736%	5.765%	351	356	157	204	2,798,474.04	3,148,779.48	0.78%	0.90%
211-240 Days Delinquent	5.548%	5.349%	236	286	188	142	2,726,159.93	2,038,483.91	0.76%	0.58%
241-270 Days Delinquent	5.774%	5.425%	196	213	160	197	1,287,612.32	2,340,198.64	0.36%	0.67%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.955%	5.746%	60	108	168	136	424,067.52	592,744.05	0.12%	0.17%
Deferment										
Subsidized Loans	4.908%	4.841%	1,437	1,465	168	172	6,072,646.65	6,261,228.28	1.70%	1.79%
Unsubsidized Loans	5.249%	5.213%	1,113	1,121	201	208	7,203,040.62	7,518,207.48	2.01%	2.15%
Forbearance										
Subsidized Loans	5.287%	5.247%	3,428	3,174	178	175	18,780,993.80	17,466,032.50	5.25%	4.99%
Unsubsidized Loans	5.729%	5.691%	2,809	2,638	207	199	27,689,096.92	25,697,857.21	7.74%	7.34%
Total Repayment	5.313%	5.314%	49,741	49,035	178	179	\$ 330,142,228.17	\$ 326,705,433.52	92.31%	93.29%
Claims In Process	5.639%	5.642%	4,063	3,481	163	167	\$ 27,321,564.73	\$ 23,338,542.76	7.64%	6.66%
Aged Claims Rejected										
Grand Total	5.338%	5.335%	53,847	52,559	177	178	\$ 357,632,919.75	\$ 350,213,103.13	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

9/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.065%	176	5,849	\$ 81,591,052.56	23.30%
Consolidation - Unsubsidized	5.437%	197	5,889	105,684,115.73	30.18%
Stafford Subsidized	5.143%	153	23,497	72,138,567.51	20.60%
Stafford Unsubsidized	5.377%	183	16,676	81,495,484.53	23.27%
PLUS Loans	7.679%	152	648	9,303,882.80	2.66%
Total	5.335%	178	52,559	\$ 350,213,103.13	100.00%
School Type					
4 Year College	5.305%	174	32,275	\$ 229,026,664.17	65.40%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.424%	195	10,415	76,752,802.59	21.92%
2 Year College	5.337%	170	9,869	44,433,636.37	12.69%
Total	5.335%	178	52,559	\$ 350,213,103.13	100.00%

XI. Collateral Tables as of 9/30/2022

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	77	\$ 759,260.96	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	12	50,403.23	0.01%	
Alaska	68	389,480.37	0.11%	
Alabama	719	4,770,796.21	1.36%	
Armed Forces Pacific	12	50,720.14	0.01%	
Arkansas	4,673	23,118,476.62	6.60%	
American Samoa	2	6,733.09	0.00%	
Arizona	504	4,487,524.06	1.28%	
California	2,398	17,833,724.95	5.09%	
Colorado	431	3,653,930.53	1.04%	
Connecticut	115	1,740,956.80	0.50%	
District of Columbia	35	261,437.84	0.07%	
Delaware	15	166,396.76	0.05%	
Florida	1,168	10,349,410.40	2.96%	
Georgia	1,029	7,283,146.83	2.08%	
Guam	1	7,487.07	0.00%	
Hawaii	57	358,657.21	0.10%	
Iowa	188	1,620,922.74	0.46%	
Idaho	77	992,209.71	0.28%	
Illinois	1,964	12,642,744.90	3.61%	
Indiana	326	2,372,163.46	0.68%	
Kansas	941	8,060,880.22	2.30%	
Kentucky	145	920,600.57	0.26%	
Louisiana	299	1,696,587.77	0.48%	
Massachusetts	210	2,853,012.41	0.81%	
Maryland	210	1,512,453.32	0.43%	
Maine	47	387,106.74	0.11%	
Michigan	248	2,027,756.38	0.58%	
Minnesota	358	2,259,133.60	0.65%	
Missouri	19,115	130,954,929.57	37.39%	
Mariana Islands	0	-	0.00%	
Mississippi	5,817	23,882,514.61	6.82%	
Montana	42	280,973.74	0.08%	
North Carolina	977	5,436,364.76	1.55%	
North Dakota	51	433,946.80	0.12%	
Nebraska	141	1,214,592.88	0.35%	
New Hampshire	30	440,251.66	0.13%	
New Jersey	200	2,153,765.89	0.61%	
New Mexico	133	813,330.98	0.23%	
Nevada	196	1,704,225.10	0.49%	
New York	644	5,369,712.48	1.53%	
Ohio	322	3,187,071.00	0.91%	
Oklahoma	377	4,090,501.55	1.17%	
Oregon	346	1,748,957.52	0.50%	
Pennsylvania	267	2,762,644.68	0.79%	
Puerto Rico	3	33,223.60	0.01%	
Rhode Island	18	191,320.94	0.05%	
South Carolina	230	1,839,220.51	0.53%	
South Dakota	29	482,607.01	0.14%	
Tennessee	869	5,513,975.71	1.57%	
Texas	5,303	36,357,614.87	10.38%	
Utah	80	894,275.20	0.26%	
Virginia	405	2,802,091.13	0.80%	
Virgin Islands	10	155,841.44	0.04%	
Vermont	7	146,395.50	0.04%	
Washington	396	2,270,361.47	0.65%	
Wisconsin	157	1,987,311.42	0.57%	
West Virginia	37	306,299.59	0.09%	
Wyoming	28	124,666.63	0.04%	
	52,559	\$ 350,213,103.13	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,753	7,610,329.54	2.17%
708 - CSLP	25	111,736.41	0.03%
712 - FGLP	20	68,166.77	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	760	3,414,241.24	0.97%
722 - LASFAC	25	69,532.97	0.02%
723FAME	0	-	0.00%
725 - ASA	835	5,841,974.77	1.67%
726 - MHEAA	0	-	0.00%
729 - MDHE	23,830	161,374,869.30	46.08%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,001	8,399,200.50	2.40%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	421	2,048,078.60	0.58%
740 - OGSLLP	13	45,270.14	0.01%
741 - OSAC	5	7,714.52	0.00%
742 - PHEAA	2,882	54,337,730.33	15.52%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	4,873	36,878,688.40	10.53%
751 - ECMC	19	247,312.12	0.07%
753 - NELA	0	-	0.00%
755 - GLHEC	10,129	45,450,549.97	12.98%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,176	9,653,699.74	2.76%
951 - ECMC	2,792	14,654,007.81	4.18%
	52,559	\$ 350,213,103.13	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,243	\$ 2,699,444.74	0.77%
24 TO 35	2,057	3,855,361.10	1.10%
36 TO 47	2,056	5,081,738.88	1.45%
48 TO 59	1,969	6,476,396.97	1.85%
60 TO 71	1,863	7,245,019.36	2.07%
72 TO 83	2,398	9,420,088.52	2.69%
84 TO 95	2,647	12,147,119.72	3.47%
96 TO 107	4,099	21,857,262.22	6.24%
108 TO 119	3,203	18,509,739.10	5.29%
120 TO 131	3,747	24,427,118.63	6.97%
132 TO 143	3,979	27,359,429.18	7.81%
144 TO 155	4,290	29,563,145.22	8.44%
156 TO 167	3,890	28,058,522.57	8.01%
168 TO 179	2,425	21,254,731.73	6.07%
180 TO 191	1,612	15,981,043.80	4.56%
192 TO 203	1,281	14,117,840.62	4.03%
204 TO 215	1,028	12,084,385.09	3.45%
216 TO 227	915	11,163,999.89	3.19%
228 TO 239	798	7,953,753.02	2.27%
240 TO 251	554	6,742,524.41	1.93%
252 TO 263	559	6,649,817.13	1.90%
264 TO 275	520	6,756,406.87	1.93%
276 TO 287	532	7,507,599.86	2.17%
288 TO 299	325	4,086,510.23	1.17%
300 TO 311	414	6,554,261.66	1.87%
312 TO 323	320	4,962,247.02	1.42%
324 TO 335	249	3,832,750.90	1.09%
336 TO 347	264	5,765,133.05	1.65%
348 TO 360	222	3,324,842.99	0.95%
361 AND GREATER	1,100	14,684,868.65	4.19%
	52,559	\$ 350,213,103.13	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	54	\$ 212,884.25	0.06%	
REPAY YEAR 2	11	78,776.20	0.02%	
REPAY YEAR 3	34	144,887.23	0.04%	
REPAY YEAR 4	52,460	349,776,555.45	99.88%	
Total	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	79	\$ (6,561.09)	0.00%	
\$499.99 OR LESS	3,455	880,201.38	0.25%	
\$500.00 TO \$999.99	3,914	2,938,471.08	0.84%	
\$1000.00 TO \$1999.99	8,493	12,765,201.25	3.64%	
\$2000.00 TO \$2999.99	7,219	17,942,543.10	5.12%	
\$3000.00 TO \$3999.99	7,039	24,496,575.37	6.99%	
\$4000.00 TO \$5999.99	7,642	37,270,068.67	10.64%	
\$6000.00 TO \$7999.99	4,347	29,949,461.62	8.55%	
\$8000.00 TO \$9999.99	2,754	24,662,049.57	7.04%	
\$10000.00 TO \$14999.99	3,153	37,911,129.29	10.83%	
\$15000.00 TO \$19999.99	1,276	21,995,283.40	6.28%	
\$20000.00 TO \$24999.99	818	18,325,349.52	5.23%	
\$25000.00 TO \$29999.99	569	15,471,817.12	4.42%	
\$30000.00 TO \$34999.99	388	12,627,862.05	3.61%	
\$35000.00 TO \$39999.99	290	10,870,607.64	3.10%	
\$40000.00 TO \$44999.99	208	8,833,856.09	2.52%	
\$45000.00 TO \$49999.99	136	6,436,950.29	1.84%	
\$50000.00 TO \$54999.99	126	6,613,767.02	1.89%	
\$55000.00 TO \$59999.99	106	6,084,121.72	1.74%	
\$60000.00 TO \$64999.99	85	5,318,784.32	1.52%	
\$65000.00 TO \$69999.99	55	3,715,587.34	1.06%	
\$70000.00 TO \$74999.99	57	4,146,686.06	1.18%	
\$75000.00 TO \$79999.99	50	3,889,921.38	1.11%	
\$80000.00 TO \$84999.99	38	3,119,369.05	0.89%	
\$85000.00 TO \$89999.99	26	2,269,880.75	0.65%	
\$90000.00 AND GREATER	236	31,684,119.14	9.05%	
	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	43,254	\$ 277,493,517.03	79.24%	
Rehab loans	9,305	72,719,586.10	20.76%	
Total	52,559	\$ 350,213,103.13	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	5,068,076.02	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	13,265,021.88	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,609,462.13	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	5,294,040.50	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	42,623	\$ 282,431,292.93	80.65%	
31 to 60	2,072	14,169,464.18	4.05%	
61 to 90	1,012	6,016,141.52	1.72%	
91 to 120	979	6,904,182.52	1.97%	
121 and Greater	5,873	40,692,021.98	11.62%	
Total	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	670	\$ 1,458,072.40	0.42%	
2.00% TO 2.49%	8	37,456.21	0.01%	
2.50% TO 2.99%	3,095	25,346,146.22	7.24%	
3.00% TO 3.49%	21,080	76,578,149.35	21.87%	
3.50% TO 3.99%	1,981	19,526,683.70	5.58%	
4.00% TO 4.49%	2,080	22,094,753.68	6.31%	
4.50% TO 4.99%	1,314	17,139,431.24	4.89%	
5.00% TO 5.49%	731	12,553,391.27	3.58%	
5.50% TO 5.99%	478	7,707,713.11	2.20%	
6.00% TO 6.49%	747	12,526,071.12	3.58%	
6.50% TO 6.99%	18,088	102,474,427.43	29.26%	
7.00% TO 7.49%	947	18,463,891.88	5.27%	
7.50% TO 7.99%	328	8,901,255.49	2.54%	
8.00% TO 8.49%	558	15,065,682.19	4.30%	
8.50% TO 8.99%	359	6,758,311.36	1.93%	
9.00% OR GREATER	95	3,581,666.48	1.02%	
Total	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	50,447	\$ 331,422,917.43	94.63%	
91 DAY T-BILL INDEX	2,112	18,790,185.70	5.37%	
Total	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	4,234	\$ 31,490,741.76	8.99%	
PRE-APRIL 1, 2006	28,963	182,378,773.34	52.08%	
PRE-OCTOBER 1, 1993	192	1,573,268.16	0.45%	
PRE-OCTOBER 1, 2007	19,170	134,770,319.87	38.48%	
Total	52,559	\$ 350,213,103.13	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	192	\$ 1,573,268.16	0.45%	
OCTOBER 1, 1993 - JUNE 30,2006	30,296	189,715,845.41	54.17%	
JULY 1, 2006 - PRESENT	22,071	158,923,989.56	45.38%	
Total	52,559	\$ 350,213,103.13	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	3.8340%
Notes	606072LE4	1.52%	4.6040000%

LIBOR Rate for Accrual Period	3.08400%
First Date in Accrual Period	9/26/22
Last Date in Accrual Period	10/24/22
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,052.70	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	18%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,833	\$ 117,997,658.01	33%	20%	90

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307	
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505	
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594	
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466	
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321	
5/31/2022	\$ 41,596,134.85	2,019	\$ 6,364,247.27	319	
6/30/2022	\$ 42,624,613.50	2,175	\$ 9,029,165.25	399	
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262	
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063	
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	\$	49,805.82	\$ 51,520.59	\$ 101,326.41
Interest Losses	\$	5,883.10	\$ 6,507.42	\$ 12,390.52
Total Claim Write-offs	\$	55,688.92	\$ 58,028.01	\$ 113,716.93

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note