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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		1/31/2023	Activity	2/28/2023
i. Portfolio Principal Balance		\$ 139,763,946.27	\$ (3,126,463.96)	\$ 136,637,482.31
ii. Interest Expected to be Capitalized		1,854,489.83		2,053,130.72
iii. Pool Balance (i + ii)		\$ 141,618,436.10		\$ 138,690,613.03
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 148,538,955.93		\$ 145,592,102.01
v. Other Accrued Interest		8,332,051.68		8,005,551.74
Accrued Interest for IBR PFH (informational only)		5,186,911.25		5,067,594.36
vi. Weighted Average Coupon (WAC)		5.338%		5.337%
vii. Weighted Average Remaining Months to Maturity (WARM)		179		181
viii. Number of Loans		20,477		20,174
ix. Number of Borrowers		10,692		10,543
x. Average Borrower Indebtedness		\$ 13,071.82		\$ 12,960.02
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.10%		102.28%
Adjusted Pool Balance		\$ 148,538,955.93		\$ 145,592,102.01
Bonds Outstanding after Distribution		\$ 145,479,826.84		\$ 142,342,282.28
Total Parity Ratio (Total Assets/Total Liabilities)		108.92%		109.07%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		105.36%		105.62%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		112.39%		112.57%
Informational purposes only:				
Cash in Transit at month end		\$ 286,599.04		\$ 864,316.67
Outstanding Debt Adjusted for Cash in Transit		\$ 145,193,227.80		\$ 141,477,965.61
Pool Balance to Original Pool Balance		70.12%		68.67%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.30%		102.91%

B. Notes	CUSIP	Spread	Coupon Rate	2/27/2023	%	Interest Due	3/27/2023	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 10,956,981.37	7.53%	\$ 14,426.69	\$ 10,713,130.76	7.53%
ii. Class A-1B Notes	606072LK0	0.57%	5.18700%	\$ 130,022,845.47	89.38%	\$ 524,555.50	\$ 127,129,151.52	89.31%
iii. Class B Notes	606072LL8	1.15%	5.76700%	\$ 4,500,000.00	3.09%	\$ 20,184.50	\$ 4,500,000.00	3.16%
iv. Total Notes				\$ 145,479,826.84	100.00%	\$ 559,166.69	\$ 142,342,282.28	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	3/24/2023
LIBOR Rate for Accrual Period	4.617000%	First Date in Collection Period	2/1/2023	Distribution Date	3/27/2023
First Date in Accrual Period	2/27/2023	Last Date in Collection Period	2/28/2023		
Last Date in Accrual Period	3/26/2023				
Days in Accrual Period	28				

C. Reserve Fund		1/31/2023	2/28/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 920,519.83	\$ 901,488.98
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 920,519.83	\$ 901,488.98

D. Other Fund Balances		1/31/2023	2/28/2023
i. Collection Fund*		\$ 1,737,302.93	\$ 3,269,784.15
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 44,612.76	\$ 44,612.76
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 8,702,435.52	\$ 10,215,885.89
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	576,063.51
ii.	Principal Collections from Guarantor		762,887.03
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,005,626.88
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,344,577.42
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(315.05)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		368.81
iv.	Capitalized Interest		(218,167.22)
v.	Total Non-Cash Principal Activity	\$	(218,113.46)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,126,463.96
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	237,960.62
ii.	Interest Claims Received from Guarantors		80,860.43
iii.	Late Fees & Other		(211.84)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		133,379.31
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	451,988.52
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	20,964.33
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(805,440.20)
iv.	Capitalized Interest		218,167.22
v.	Total Non-Cash Interest Adjustments	\$	(566,308.65)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	211.84
ii.	Total Interest Additions	\$	211.84
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(114,108.29)
I.	Defaults Paid this Month (Aii + Eii)	\$	843,747.46
J.	Cumulative Defaults Paid to Date	\$	12,812,041.95
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2023	\$ 1,854,489.83
	Interest Capitalized into Principal During Collection Period (B-iv)		(218,167.22)
	Change in Interest Expected to be Capitalized		416,808.11
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2023	\$ 2,053,130.72

V. Cash Receipts for the Time Period		02/01/2023-02/28/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,338,950.54
ii.	Principal Received from Loans Consolidated		2,005,626.88
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,344,577.42
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	318,821.05
ii.	Interest Received from Loans Consolidated		133,379.31
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(211.84)
vii.	Total Interest Collections	\$	451,988.52
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	48,495.73
E.	Total Cash Receipts during Collection Period	\$	3,845,061.67

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/2023-02/28/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(94,412.29)
D.	Administration Fees	\$	(5,900.77)
E.	Interest Payments on Class A Notes	\$	(623,478.74)
F.	Interest Payments on Class B Notes	\$	(23,330.42)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(68,527.86)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(926,907.10)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2023	\$ 1,737,302.93
ii.	Principal Paid During Collection Period (J)		(926,907.10)
iii.	Interest Paid During Collection Period (E & F)		(646,809.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,796,565.94
v.	Deposits in Transit		(577,717.63)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(168,840.92)
vii.	Total Investment Income Received for Month (V-D)		48,495.73
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		7,694.36
xii.	Funds Available for Distribution	\$	3,269,784.15

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,269,784.15	\$ 3,269,784.15
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,269,784.15
C.	Trustee Fees	\$ 3,637.00	\$ 3,266,147.15
D.	Servicing Fees	\$ 92,460.41	\$ 3,173,686.74
E.	Administration Fees	\$ 5,778.78	\$ 3,167,907.96
F.	Interest Payments on Class A Notes	\$ 538,982.19	\$ 2,628,925.77
G.	Interest Payments on Class B Notes	\$ 20,184.50	\$ 2,608,741.27
H.	Transfer to Department Rebate Fund	\$ (577,050.94)	\$ 3,185,792.21
I.	Monthly Rebate Fees	\$ 67,278.50	\$ 3,118,513.71
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (19,030.85)	\$ 3,137,544.56
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,137,544.56	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 559,166.69	\$ 14,426.69	\$ 524,555.50	\$ 20,184.50
ii. Monthly Interest Paid	\$ 559,166.69	\$ 14,426.69	\$ 524,555.50	\$ 20,184.50
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,137,544.56	\$ 243,850.61	\$ 2,893,693.95	\$ -
v. Total Distribution Amount	\$ 3,696,711.25	\$ 258,277.30	\$ 3,418,249.45	\$ 20,184.50

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2023	\$ 145,479,826.84
ii. Adjusted Pool Balance as of 2/28/2023	\$ 145,592,102.01
iii. Less Specified Overcollateralization Amount	\$ 8,007,565.61
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 137,584,536.40
v. Excess	\$ 7,895,290.44
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 7,895,290.44
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,137,544.56
x. Principal Distribution Amount Shortfall	\$ 4,757,745.88
xi. Noteholders' Principal Distribution Amount	\$ 3,137,544.56
Total Principal Distribution Amount Paid	\$ 3,137,544.56

E. Note Balances			
	2/27/2023	Paydown Factors	3/27/2023
Note Balance	\$ 145,479,826.84		\$ 142,342,282.28
Note Pool Factor	32.3288504089	0.6972321244	31.6316182844

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2023	\$ 920,519.83
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 920,519.83
iv. Required Reserve Fund Balance	\$ 901,488.98
v. Excess Reserve - Apply to Collection Fund	\$ 19,030.85
vi. Ending Reserve Fund Balance	\$ 901,488.98

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	
Interim:											
In School											
Subsidized Loans	3.883%	5.254%	13	8	149	147	\$ 49,081.00	\$ 26,956.00	0.04%	0.02%	
Unsubsidized Loans	3.461%	3.625%	16	10	143	129	63,501.00	50,224.00	0.05%	0.04%	
Grace											
Subsidized Loans	5.181%	3.403%	3	8	123	123	14,798.00	36,923.00	0.01%	0.03%	
Unsubsidized Loans	3.765%	3.422%	4	10	124	123	22,475.00	35,752.00	0.02%	0.03%	
Total Interim	3.815%	3.815%	36	36	140	129	\$ 149,855.00	\$ 149,855.00	0.11%	0.11%	
Repayment											
Active											
0-30 Days Delinquent	5.288%	5.293%	14,331	13,589	176	174	\$ 95,205,235.22	\$ 89,122,288.41	68.12%	65.23%	
31-60 Days Delinquent	5.464%	5.398%	640	758	181	187	4,439,069.86	5,730,798.67	3.18%	4.19%	
61-90 Days Delinquent	5.434%	5.267%	951	387	173	173	7,220,207.09	2,679,453.73	5.17%	1.96%	
91-120 Days Delinquent	5.485%	5.415%	365	783	166	183	2,319,485.93	5,685,719.76	1.66%	4.16%	
121-150 Days Delinquent	5.422%	5.918%	237	214	170	169	1,697,240.02	1,628,399.66	1.21%	1.19%	
151-180 Days Delinquent	5.898%	5.515%	230	198	181	172	2,195,134.31	1,404,908.50	1.57%	1.03%	
181-210 Days Delinquent	5.340%	6.024%	121	157	157	192	654,534.23	1,677,442.18	0.47%	1.23%	
211-240 Days Delinquent	5.685%	5.353%	152	108	166	174	900,268.59	595,192.69	0.64%	0.44%	
241-270 Days Delinquent	5.242%	5.109%	158	120	162	167	1,013,160.82	675,226.27	0.72%	0.49%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.545%	5.545%	32	32	119	119	131,744.29	131,744.29	0.09%	0.10%	
Deferment											
Subsidized Loans	5.035%	4.976%	510	531	182	187	2,527,273.07	2,694,001.39	1.81%	1.97%	
Unsubsidized Loans	5.325%	5.243%	434	451	207	206	3,389,452.27	3,412,051.89	2.43%	2.50%	
Forbearance											
Subsidized Loans	5.167%	5.247%	870	1,154	180	191	5,275,531.26	6,773,305.90	3.77%	4.96%	
Unsubsidized Loans	5.587%	5.529%	847	1,088	214	224	8,589,939.80	10,359,248.46	6.15%	7.58%	
Total Repayment	5.330%	5.329%	19,878	19,570	180	181	\$ 135,558,276.76	\$ 132,569,781.80	96.99%	97.02%	
Claims In Process	5.663%	5.642%	563	568	175	183	\$ 4,055,814.51	\$ 3,917,845.51	2.90%	2.87%	
Aged Claims Rejected											
Grand Total	5.338%	5.337%	20,477	20,174	179	181	\$ 139,763,946.27	\$ 136,637,482.31	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/28/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.597%	178	2,307	\$ 24,002,414.25	17.57%
Consolidation - Unsubsidized	5.799%	190	3,280	47,337,877.30	34.64%
Stafford Subsidized	4.677%	160	7,874	28,151,596.96	20.60%
Stafford Unsubsidized	4.743%	189	6,423	33,519,438.36	24.53%
PLUS Loans	8.194%	164	290	3,626,155.44	2.65%
Total	5.337%	181	20,174	\$ 136,637,482.31	100.00%
School Type					
4 Year College	5.335%	176	13,530	\$ 94,972,357.29	69.51%
Graduate	5.695%	135	4	52,925.95	0.04%
Proprietary, Tech, Vocational and Other	5.267%	190	3,453	25,167,770.08	18.42%
2 Year College	5.454%	197	3,187	16,444,428.99	12.04%
Total	5.337%	181	20,174	\$ 136,637,482.31	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	37	\$ 418,094.47	0.31%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,765.81	0.01%	
Alaska	14	52,366.80	0.04%	
Alabama	165	933,127.65	0.68%	
Armed Forces Pacific	4	30,960.74	0.02%	
Arkansas	1,166	7,676,044.09	5.62%	
American Samoa	0	-	0.00%	
Arizona	160	1,720,832.98	1.26%	
California	921	6,309,959.33	4.62%	
Colorado	191	903,085.22	0.66%	
Connecticut	37	348,496.71	0.26%	
District of Columbia	16	260,812.77	0.19%	
Delaware	8	90,630.77	0.07%	
Florida	398	2,912,011.74	2.13%	
Georgia	425	3,402,482.34	2.49%	
Guam	0	-	0.00%	
Hawaii	14	77,201.42	0.06%	
Iowa	84	690,346.44	0.51%	
Idaho	20	166,052.27	0.12%	
Illinois	731	5,203,053.12	3.81%	
Indiana	93	75,570.69	0.55%	
Kansas	475	3,009,173.35	2.20%	
Kentucky	83	886,089.29	0.65%	
Louisiana	79	473,085.80	0.35%	
Massachusetts	70	802,744.91	0.59%	
Maryland	106	863,395.15	0.63%	
Maine	7	70,707.30	0.05%	
Michigan	83	1,090,854.71	0.80%	
Minnesota	101	863,423.70	0.63%	
Missouri	9,517	61,798,516.47	45.23%	
Mariana Islands	0	-	0.00%	
Mississippi	2,318	14,171,776.89	10.37%	
Montana	30	86,978.23	0.06%	
North Carolina	247	1,666,826.59	1.22%	
North Dakota	19	209,885.51	0.15%	
Nebraska	67	384,534.17	0.28%	
New Hampshire	25	251,204.40	0.18%	
New Jersey	82	1,125,217.51	0.82%	
New Mexico	13	103,288.77	0.08%	
Nevada	64	615,226.18	0.45%	
New York	226	2,048,325.32	1.50%	
Ohio	110	716,776.87	0.52%	
Oklahoma	149	902,940.66	0.66%	
Oregon	114	592,181.67	0.43%	
Pennsylvania	84	790,064.67	0.58%	
Puerto Rico	0	-	0.00%	
Rhode Island	21	157,591.80	0.12%	
South Carolina	87	789,805.97	0.58%	
South Dakota	7	26,191.07	0.02%	
Tennessee	280	1,853,353.44	1.36%	
Texas	830	5,387,397.86	3.94%	
Utah	27	229,607.49	0.17%	
Virginia	157	1,016,193.72	0.74%	
Virgin Islands	1	534.80	0.00%	
Vermont	4	19,375.90	0.01%	
Washington	133	1,087,192.73	0.80%	
Wisconsin	52	411,088.88	0.30%	
West Virginia	8	95,677.53	0.07%	
Wyoming	10	79,347.83	0.06%	
	20,174	\$ 136,637,482.31	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	507	2,712,816.69	1.99%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	93	501,271.17	0.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	97	276,758.62	0.20%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,364	7,479,408.27	5.47%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,556	24,916,147.19	18.24%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	339	1,462,053.66	1.07%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,864	14,512,609.43	10.62%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	740	3,859,553.69	2.82%
951 - ECMC	12,612	80,899,891.33	59.21%
	20,174	\$ 136,637,482.31	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,392	\$ 1,111,191.76	0.81%
24 TO 35	815	1,627,017.03	1.19%
36 TO 47	942	2,786,113.09	2.04%
48 TO 59	901	3,621,297.17	2.65%
60 TO 71	750	3,015,668.05	2.21%
72 TO 83	792	3,719,978.86	2.72%
84 TO 95	927	4,515,520.81	3.30%
96 TO 107	912	5,420,651.72	3.97%
108 TO 119	974	6,776,986.50	4.96%
120 TO 131	1,235	8,139,062.98	5.96%
132 TO 143	1,449	9,745,408.61	7.13%
144 TO 155	1,475	10,333,655.98	7.56%
156 TO 167	1,490	11,390,665.49	8.34%
168 TO 179	1,236	11,044,976.02	8.08%
180 TO 191	918	7,971,241.81	5.83%
192 TO 203	674	6,008,489.63	4.40%
204 TO 215	418	4,246,989.20	3.11%
216 TO 227	352	4,678,680.82	3.42%
228 TO 239	306	2,977,255.81	2.18%
240 TO 251	283	2,657,999.19	1.95%
252 TO 263	215	2,833,201.90	2.07%
264 TO 275	189	2,285,344.76	1.67%
276 TO 287	192	2,552,727.98	1.87%
288 TO 299	145	1,458,206.87	1.07%
300 TO 311	152	1,905,611.75	1.39%
312 TO 323	126	1,660,102.23	1.21%
324 TO 335	111	1,897,247.47	1.39%
336 TO 347	105	1,196,962.52	0.88%
348 TO 360	93	1,056,935.88	0.77%
361 AND GREATER	605	8,002,290.42	5.86%
	20,174	\$ 136,637,482.31	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	51	\$ 247,411.12	0.18%	
REPAY YEAR 2	5	21,227.81	0.02%	
REPAY YEAR 3	16	79,176.82	0.06%	
REPAY YEAR 4	20,102	136,289,666.56	99.75%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	36	\$ (3,385.04)	0.00%	
\$499.99 OR LESS	1,242	296,936.01	0.22%	
\$500.00 TO \$999.99	1,310	979,836.04	0.72%	
\$1000.00 TO \$1999.99	2,555	3,831,187.06	2.80%	
\$2000.00 TO \$2999.99	2,491	6,251,234.25	4.58%	
\$3000.00 TO \$3999.99	2,251	7,801,018.33	5.71%	
\$4000.00 TO \$5999.99	3,279	16,170,328.48	11.83%	
\$6000.00 TO \$7999.99	2,478	17,131,959.79	12.54%	
\$8000.00 TO \$9999.99	1,432	12,745,149.33	9.33%	
\$10000.00 TO \$14999.99	1,367	16,521,909.64	12.09%	
\$15000.00 TO \$19999.99	580	9,923,981.24	7.26%	
\$20000.00 TO \$24999.99	330	7,365,072.99	5.39%	
\$25000.00 TO \$29999.99	220	6,014,112.23	4.40%	
\$30000.00 TO \$34999.99	153	4,964,112.86	3.63%	
\$35000.00 TO \$39999.99	104	3,896,469.84	2.85%	
\$40000.00 TO \$44999.99	79	3,351,621.82	2.45%	
\$45000.00 TO \$49999.99	56	2,656,309.31	1.94%	
\$50000.00 TO \$54999.99	32	1,678,099.02	1.23%	
\$55000.00 TO \$59999.99	27	1,545,091.22	1.13%	
\$60000.00 TO \$64999.99	26	1,622,865.59	1.19%	
\$65000.00 TO \$69999.99	26	1,757,225.66	1.29%	
\$70000.00 TO \$74999.99	23	1,676,418.91	1.23%	
\$75000.00 TO \$79999.99	11	847,096.51	0.62%	
\$80000.00 TO \$84999.99	7	576,828.41	0.42%	
\$85000.00 TO \$89999.99	7	616,634.15	0.45%	
\$90000.00 AND GREATER	52	6,419,368.66	4.70%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	18,773	\$ 129,217,798.42	94.57%	
Rehab loans	1,401	7,419,683.89	5.43%	
Total	20,174	\$ 136,637,482.31	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,053,130.72	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,067,594.36	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,062,988.92	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,850,884.84	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	16,849	\$ 112,510,751.05	82.34%	
31 to 60	758	5,730,798.67	4.19%	
61 to 90	387	2,679,453.73	1.96%	
91 to 120	783	5,685,719.76	4.16%	
121 and Greater	1,397	10,030,759.10	7.34%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	369	\$ 830,228.96	0.61%	
2.00% TO 2.49%	3	963.33	0.00%	
2.50% TO 2.99%	1,124	7,114,765.40	5.21%	
3.00% TO 3.49%	8,032	34,469,683.44	25.23%	
3.50% TO 3.99%	312	2,820,314.09	2.06%	
4.00% TO 4.49%	467	3,553,762.75	2.60%	
4.50% TO 4.99%	1,240	11,605,300.60	8.49%	
5.00% TO 5.49%	852	9,188,984.33	6.73%	
5.50% TO 5.99%	276	5,043,588.41	3.69%	
6.00% TO 6.49%	425	5,502,907.88	4.03%	
6.50% TO 6.99%	5,698	34,059,713.46	24.93%	
7.00% TO 7.49%	849	13,192,016.47	9.65%	
7.50% TO 7.99%	92	2,255,214.03	1.65%	
8.00% TO 8.49%	222	4,017,081.62	2.94%	
8.50% TO 8.99%	205	2,833,337.13	2.07%	
9.00% OR GREATER	8	149,620.41	0.11%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	19,590	\$ 134,137,640.91	98.17%	
91 DAY T-BILL INDEX	584	2,499,841.40	1.83%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,727	\$ 14,102,610.57	10.32%	
PRE-APRIL 1, 2006	10,426	52,740,889.24	38.60%	
PRE-OCTOBER 1, 1993	49	198,923.12	0.15%	
PRE-OCTOBER 1, 2007	7,972	69,595,059.38	50.93%	
Total	20,174	\$ 136,637,482.31	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	49	\$ 198,923.12	0.15%	
OCTOBER 1, 1993 - JUNE 30, 2006	11,594	62,222,292.13	45.54%	
JULY 1, 2006 - PRESENT	8,531	74,216,267.06	54.32%	
Total	20,174	\$ 136,637,482.31	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.1870%
Notes	606072LL8	1.15%	5.76700%

LIBOR Rate for Accrual Period	4.61700%
First Date in Accrual Period	2/27/23
Last Date in Accrual Period	3/26/23
Days in Accrual Period	28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics									
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR		
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83		
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84		
11/30/2021	\$ 189,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84		
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85		
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85		
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86		
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87		
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88		
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89		
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90		
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91		
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92		
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93		
10/31/2022	\$ 156,834,880.27	77.56%	3,351	\$ 52,828,789.08	34%	20%	94		
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95		
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96		
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98		
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98		

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129	
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	\$	198,663.12	\$ 18,234.04	\$ 216,897.16
Interest Losses	\$	21,530.35	\$ 2,677.38	\$ 24,207.72
Total Claim Write-offs	\$	220,193.47	\$ 20,911.41	\$ 241,104.88

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note