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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	2/28/2023	Activity	3/31/2023
i. Portfolio Principal Balance	\$ 351,036,577.59	\$ (5,453,613.70)	\$ 345,582,963.89
ii. Interest Expected to be Capitalized	\$ 6,074,427.62		\$ 5,947,433.72
iii. Pool Balance (i + ii)	\$ 357,111,005.21		\$ 351,530,397.61
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 370,432,226.74		\$ 364,815,345.19
v. Other Accrued Interest	\$ 24,316,901.21		\$ 24,450,283.07
vi. Accrued Interest for IBR PFH (informational only)	\$ 15,999,824.61		\$ 16,186,735.11
vii. Weighted Average Coupon (WAC)	5.519%		5.523%
viii. Weighted Average Remaining Months to Maturity (WARM)	189		190
ix. Number of Loans	56,915		55,784
x. Number of Borrowers	23,159		22,690
xi. Average Borrower Indebtedness	\$ 15,157.67		\$ 15,230.63
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.97%		100.11%
xiii. Adjusted Pool Balance	\$ 370,432,226.74		\$ 364,815,345.19
xiv. Bonds Outstanding after Distribution	\$ 370,558,013.43		\$ 364,405,235.90
xv. Total Parity Ratio (Total Assets/Total Liabilities)	107.39%		107.71%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.28%		103.49%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	110.87%		111.29%
Informational purposes only:			
Cash in Transit at month end	\$ 1,503,568.15		\$ 574,704.47
Outstanding Debt Adjusted for Cash in Transit	\$ 369,054,445.28		\$ 363,830,531.43
Pool Balance to Original Pool Balance	67.62%		66.56%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.37%		100.27%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	3/27/2023	%	Interest Due	4/25/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 87,562,991.57	23.63%	\$ 143,749.24	\$ 86,060,848.62	23.62%
ii. Class A-1B Notes	606072LG9	0.70%	5.54529%	\$ 271,095,021.86	73.16%	\$ 1,210,992.08	\$ 266,444,387.28	73.12%
iii. Class B Notes	606072LH7	1.50%	6.34529%	\$ 11,900,000.00	3.21%	\$ 60,826.65	\$ 11,900,000.00	3.27%
iv. Total Notes				\$ 370,558,013.43	100.00%	\$ 1,415,567.97	\$ 364,405,235.90	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	4.845290%	Collection Period:		Record Date	4/24/2023
First Date in Accrual Period	3/27/2023	First Date in Collection Period	3/1/2023	Distribution Date	4/25/2023
Last Date in Accrual Period	4/24/2023	Last Date in Collection Period	3/31/2023		
Days in Accrual Period	29				

C. Reserve Fund

	2/28/2023	3/31/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,321,221.53	\$ 2,284,947.58
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,321,221.53	\$ 2,284,947.58

D. Other Fund Balances

	2/28/2023	3/31/2023
i. Collection Fund*	\$ 7,205,031.16	\$ 8,032,028.51
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ 92,051.33	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 20,618,304.02	\$ 21,316,976.09
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,329,439.52	
ii.	Principal Collections from Guarantor		1,844,966.62	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		2,977,793.20	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	6,152,199.34	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	1,831.44	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		2,179.03	
iv.	Capitalized Interest		(702,596.11)	
v.	Total Non-Cash Principal Activity	\$	(698,685.64)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,453,613.70	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	551,455.39	
ii.	Interest Claims Received from Guarantors		92,131.92	
iii.	Late Fees & Other		(1.03)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		223,499.00	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		1,182,318.80	
ix.	Interest Benefit Payments		108,746.39	
x.	Total Interest Collections	\$	2,158,150.47	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	38,442.85	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,248,295.14)	
iv.	Capitalized Interest		702,596.11	
v.	Total Non-Cash Interest Adjustments	\$	(1,507,256.18)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	1.03	
ii.	Total Interest Additions	\$	1.03	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	650,895.32	
I.	Defaults Paid this Month (Aii + Eii)	\$	1,937,098.54	
J.	Cumulative Defaults Paid to Date	\$	35,118,619.89	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2023	\$	6,074,427.62
	Interest Capitalized into Principal During Collection Period (B-iv)			(702,596.11)
	Change in Interest Expected to be Capitalized			575,802.21
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2023	\$	5,947,433.72

V. Cash Receipts for the Time Period		03/1/23-03/31/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,174,406.14
ii.	Principal Received from Loans Consolidated		2,977,793.20
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,152,199.34
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	643,587.31
ii.	Interest Received from Loans Consolidated		223,499.00
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,291,065.19
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1.03)
vii.	Total Interest Collections	\$	2,158,150.47
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	83,880.21
E.	Total Cash Receipts during Collection Period	\$	8,394,230.02

VI. Cash Payment Detail and Available Funds for the Time Period		03/1/23-03/31/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(9,535.31)
C.	Servicing Fees	\$	(238,074.00)
D.	Administration Fees	\$	(14,879.63)
E.	Interest Payments on Class A Notes	\$	(1,303,127.40)
F.	Interest Payments on Class B Notes	\$	(56,616.23)
G.	Transfer to Department Rebate Fund	\$	1,383,116.52
H.	Monthly Rebate Fees	\$	(149,993.31)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(10,854,540.06)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	2/28/2023	\$ 7,205,031.16
ii.	Principal Paid During Collection Period (J)		(10,854,540.06)
iii.	Interest Paid During Collection Period (E & F)		(1,359,743.63)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,310,349.81
v.	Deposits in Transit		(362,201.51)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		970,634.27
vii.	Total Investment Income Received for Month (V-D)		83,880.21
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		4,000,000.00
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		38,618.26
xii.	Funds Available for Distribution	\$	8,032,028.51

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,032,028.51	\$ 8,032,028.51
B.	Joint Sharing Agreement Payments	\$ -	\$ 8,032,028.51
C.	Trustee Fees	\$ 3,087.98	\$ 8,028,940.53
D.	Servicing Fees	\$ 234,353.60	\$ 7,794,586.93
E.	Administration Fees	\$ 114,647.10	\$ 7,679,939.83
F.	Interest Payments on Class A Notes	\$ 1,354,741.32	\$ 6,325,198.51
G.	Interest Payments on Class B Notes	\$ 60,826.65	\$ 6,264,371.86
H.	Transfer to Department Rebate Fund	\$ -	\$ 6,264,371.86
I.	Monthly Rebate Fees	\$ 147,868.28	\$ 6,116,503.58
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (36,273.95)	\$ 6,152,777.53
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 6,152,777.53	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,415,567.97	\$ 143,749.24	\$ 1,210,992.08	\$ 60,826.65
ii. Monthly Interest Paid	\$ 1,415,567.97	\$ 143,749.24	\$ 1,210,992.08	\$ 60,826.65
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 6,152,777.53	\$ 1,502,142.95	\$ 4,650,634.58	\$ -
v. Total Distribution Amount	\$ 7,568,345.50	\$ 1,645,892.19	\$ 5,861,626.66	\$ 60,826.65

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 2/28/2023	\$ 370,558,013.43
ii. Adjusted Pool Balance as of 3/31/2023	\$ 364,815,345.19
iii. Less Specified Overcollateralization Amount	\$ 19,335,213.30
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 345,480,131.89
v. Excess	\$ 25,077,881.54
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 25,077,881.54
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 6,152,777.53
x. Principal Distribution Amount Shortfall	\$ 18,925,104.01
xi. Noteholders' Principal Distribution Amount	\$ 6,152,777.53
Total Principal Distribution Amount Paid	\$ 6,152,777.53

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 2/28/2023	\$ 2,321,221.53
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,321,221.53
iv. Required Reserve Fund Balance	\$ 2,284,947.58
v. Excess Reserve - Apply to Collection Fund	\$ 36,273.95
vi. Ending Reserve Fund Balance	\$ 2,284,947.58

E. Note Balances			
	3/27/2023	Paydown Factors	4/25/2023
Note Balance	\$ 370,558,013.43		\$ 364,405,235.90
Note Pool Factor	31.1393288597	0.5170401286	30.6222887311

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	
Interim:											
In School											
Subsidized Loans	5.071%	5.165%	22	24	140	139	\$ 106,415.00	\$ 112,540.00	0.03%	0.03%	
Unsubsidized Loans	5.515%	5.534%	19	20	147	146	66,522.00	67,462.00	0.02%	0.02%	
Grace											
Subsidized Loans	5.400%	4.880%	4	2	124	122	22,625.00	16,500.00	0.01%	0.00%	
Unsubsidized Loans	6.800%	6.800%	5	4	124	122	47,081.00	46,121.00	0.01%	0.01%	
Total Interim	5.559%	5.559%	50	50	137	137	\$ 242,643.00	\$ 242,643.00	0.07%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	5.449%	5.473%	37,386	36,870	184	185	\$ 226,615,931.32	\$ 225,463,318.18	64.56%	65.24%	
31-60 Days Delinquent	5.550%	5.574%	2,131	1,984	183	186	13,278,687.08	12,379,186.03	3.78%	3.58%	
61-90 Days Delinquent	5.671%	5.567%	1,204	1,248	196	189	7,635,549.86	8,149,089.17	2.18%	2.36%	
91-120 Days Delinquent	5.594%	5.619%	2,319	874	189	199	14,541,437.54	5,468,505.17	4.14%	1.58%	
121-150 Days Delinquent	5.559%	5.635%	745	1,621	180	195	4,664,588.76	11,689,206.27	1.33%	3.38%	
151-180 Days Delinquent	5.598%	5.635%	686	566	174	179	4,403,074.39	3,519,154.04	1.25%	1.02%	
181-210 Days Delinquent	5.711%	5.480%	448	532	191	175	2,351,785.40	3,366,606.85	0.67%	0.97%	
211-240 Days Delinquent	5.666%	5.728%	376	355	179	185	2,594,880.54	1,967,737.38	0.74%	0.57%	
241-270 Days Delinquent	5.639%	5.780%	444	248	190	189	2,794,871.91	1,688,420.29	0.80%	0.49%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.292%	5.254%	112	118	179	177	548,881.23	592,158.42	0.16%	0.17%	
Deferment											
Subsidized Loans	5.299%	5.260%	1,699	1,692	175	175	7,118,883.60	7,041,664.45	2.03%	2.04%	
Unsubsidized Loans	5.511%	5.773%	1,252	1,267	231	235	8,803,189.11	9,611,848.45	2.51%	2.78%	
Forbearance											
Subsidized Loans	5.443%	5.468%	3,633	3,650	197	196	18,792,630.42	18,681,695.15	5.35%	5.41%	
Unsubsidized Loans	5.967%	5.804%	2,917	2,894	223	222	26,726,696.70	25,014,361.06	7.61%	7.24%	
Total Repayment	5.515%	5.520%	55,352	54,119	189	190	\$ 340,891,087.86	\$ 334,632,950.91	97.11%	96.83%	
Claims In Process	5.635%	5.597%	1,513	1,615	186	191	9,902,846.73	10,707,369.98	2.82%	3.10%	
Aged Claims Rejected											
Grand Total	5.519%	5.523%	56,915	55,784	189	190	\$ 351,036,577.59	\$ 345,582,963.89	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 3/31/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.418%		176	5,146	\$ 68,956,235.11		19.95%	
Consolidation - Unsubsidized	5.675%		199	5,048	86,783,170.82		25.11%	
Stafford Subsidized	5.253%		171	26,038	83,735,447.62		24.23%	
Stafford Unsubsidized	5.432%		212	18,857	95,515,437.79		27.64%	
PLUS Loans	7.901%		162	695	10,592,672.55		3.07%	
Total	5.523%		190	55,784	\$ 345,582,963.89		100.00%	
School Type								
4 Year College	5.490%		185	36,277	\$ 235,456,615.35		68.13%	
Graduate	6.832%		278	15	214,037.26		0.06%	
Proprietary, Tech, Vocational and Other	5.611%		199	9,858	66,654,918.96		19.29%	
2 Year College	5.558%		199	9,634	43,257,392.32		12.52%	
Total	5.523%		190	55,784	\$ 345,582,963.89		100.00%	

XI. Collateral Tables as of 3/31/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	91	\$ 1,118,807.85	0.32%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	24,834.21	0.01%
Alaska	60	262,377.87	0.08%
Alabama	687	3,902,599.34	1.13%
Armed Forces Pacific	15	56,342.32	0.02%
Arkansas	5,716	29,111,716.78	8.42%
American Samoa	0	-	0.00%
Arizona	547	3,392,104.33	0.98%
California	2,085	15,329,925.83	4.44%
Colorado	457	3,427,528.89	0.99%
Connecticut	121	748,813.97	0.22%
District of Columbia	34	441,728.97	0.13%
Delaware	26	340,557.53	0.10%
Florida	1,113	7,864,925.91	2.28%
Georgia	1,047	7,342,247.07	2.12%
Guam	8	11,535.81	0.00%
Hawaii	38	370,577.03	0.11%
Iowa	186	1,744,672.40	0.50%
Idaho	70	537,696.62	0.16%
Illinois	2,571	13,957,702.61	4.04%
Indiana	291	1,939,425.70	0.56%
Kansas	968	6,546,834.23	1.89%
Kentucky	258	1,672,515.46	0.48%
Louisiana	385	1,896,687.06	0.55%
Massachusetts	164	1,269,386.15	0.37%
Maryland	251	2,389,761.80	0.69%
Maine	67	695,174.64	0.20%
Michigan	210	1,412,426.33	0.41%
Minnesota	434	2,955,902.74	0.86%
Missouri	23,309	148,600,237.25	43.00%
Mariana Islands	0	-	0.00%
Mississippi	6,090	27,960,606.01	8.09%
Montana	45	355,271.78	0.10%
North Carolina	763	5,037,071.85	1.46%
North Dakota	33	118,673.77	0.03%
Nebraska	181	2,116,526.67	0.61%
New Hampshire	15	304,139.70	0.09%
New Jersey	119	1,452,291.75	0.42%
New Mexico	91	855,819.01	0.25%
Nevada	173	1,453,038.91	0.42%
New York	511	3,631,151.04	1.05%
Ohio	310	3,039,473.93	0.88%
Oklahoma	438	3,439,040.70	1.00%
Oregon	256	1,484,659.52	0.43%
Pennsylvania	253	2,408,067.56	0.70%
Puerto Rico	12	213,553.71	0.06%
Rhode Island	21	61,091.15	0.02%
South Carolina	205	1,476,034.25	0.43%
South Dakota	21	143,425.63	0.04%
Tennessee	914	5,205,289.94	1.51%
Texas	3,039	18,057,394.68	5.23%
Utah	91	473,853.58	0.14%
Virginia	366	2,588,841.38	0.75%
Virgin Islands	10	176,915.69	0.05%
Vermont	9	149,722.57	0.04%
Washington	372	2,229,733.63	0.65%
Wisconsin	185	1,351,611.78	0.39%
West Virginia	10	112,780.95	0.03%
Wyoming	35	321,836.05	0.09%
	55,784	\$ 345,582,963.89	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,309	5,538,274.86	1.60%
708 - CSLP	10	38,947.86	0.01%
712 - FGLP	17	90,140.08	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	704	3,252,089.33	0.94%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	548	3,648,813.92	1.06%
726 - MHEAA	2	23,623.68	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,148	16,686,282.51	4.83%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	27	146,346.30	0.04%
741 - OSAC	3	19,260.02	0.01%
742 - PHEAA	2,004	34,179,155.57	9.89%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	2,170	14,226,531.03	4.12%
751 - ECMC	19	296,558.59	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	11,166	53,539,387.95	15.49%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,672	7,666,761.72	2.22%
951 - ECMC	32,985	206,230,790.47	59.68%
	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,868	\$ 3,032,824.60	0.88%
24 TO 35	2,070	3,629,085.88	1.05%
36 TO 47	2,044	5,120,562.30	1.48%
48 TO 59	2,015	6,417,856.42	1.86%
60 TO 71	2,046	7,312,983.51	2.12%
72 TO 83	2,043	8,631,525.97	2.50%
84 TO 95	2,183	10,533,861.61	3.05%
96 TO 107	2,282	12,189,021.84	3.52%
108 TO 119	2,486	14,239,704.14	4.12%
120 TO 131	3,277	18,657,011.07	5.40%
132 TO 143	3,502	23,678,926.63	6.85%
144 TO 155	3,919	25,633,971.71	7.42%
156 TO 167	4,305	28,616,237.66	8.28%
168 TO 179	3,737	25,464,561.26	7.37%
180 TO 191	2,851	21,333,195.43	6.17%
192 TO 203	1,870	15,370,090.44	4.45%
204 TO 215	1,479	14,121,811.07	4.09%
216 TO 227	1,238	13,094,492.05	3.79%
228 TO 239	1,121	11,612,909.20	3.36%
240 TO 251	870	7,538,529.72	2.18%
252 TO 263	837	7,570,179.33	2.19%
264 TO 275	683	5,962,141.41	1.73%
276 TO 287	531	5,207,344.01	1.51%
288 TO 299	445	4,643,795.87	1.34%
300 TO 311	518	6,015,042.90	1.74%
312 TO 323	420	4,057,604.97	1.17%
324 TO 335	358	3,393,420.68	0.98%
336 TO 347	376	4,611,062.28	1.33%
348 TO 360	324	3,594,276.98	1.04%
361 AND GREATER	2,086	24,319,532.95	7.04%
	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	80	\$ 389,720.75	0.11%	
REPAY YEAR 2	12	108,240.08	0.03%	
REPAY YEAR 3	42	189,927.11	0.05%	
REPAY YEAR 4	55,650	344,895,075.95	99.80%	
Total	55,784	\$ 345,582,963.89	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	54	\$ (2,832.63)	0.00%	
\$499.99 OR LESS	3,926	1,014,309.43	0.29%	
\$500.00 TO \$999.99	4,070	3,047,693.68	0.88%	
\$1000.00 TO \$1999.99	8,712	13,098,762.47	3.79%	
\$2000.00 TO \$2999.99	7,412	18,458,423.65	5.34%	
\$3000.00 TO \$3999.99	7,083	24,618,697.72	7.12%	
\$4000.00 TO \$5999.99	8,745	42,823,303.55	12.39%	
\$6000.00 TO \$7999.99	5,312	36,610,723.69	10.59%	
\$8000.00 TO \$9999.99	3,194	28,549,683.43	8.26%	
\$10000.00 TO \$14999.99	3,294	39,231,824.17	11.35%	
\$15000.00 TO \$19999.99	1,239	21,378,509.51	6.19%	
\$20000.00 TO \$24999.99	779	17,413,724.41	5.04%	
\$25000.00 TO \$29999.99	468	12,804,801.42	3.71%	
\$30000.00 TO \$34999.99	321	10,360,609.42	3.00%	
\$35000.00 TO \$39999.99	236	8,844,420.27	2.56%	
\$40000.00 TO \$44999.99	171	7,255,486.67	2.10%	
\$45000.00 TO \$49999.99	146	6,930,473.30	2.01%	
\$50000.00 TO \$54999.99	115	6,031,151.65	1.75%	
\$55000.00 TO \$59999.99	75	4,316,674.55	1.25%	
\$60000.00 TO \$64999.99	53	3,313,864.31	0.96%	
\$65000.00 TO \$69999.99	46	3,099,076.51	0.90%	
\$70000.00 TO \$74999.99	41	2,963,197.47	0.86%	
\$75000.00 TO \$79999.99	39	3,007,928.16	0.87%	
\$80000.00 TO \$84999.99	39	3,215,691.95	0.93%	
\$85000.00 TO \$89999.99	32	2,806,981.17	0.81%	
\$90000.00 AND GREATER	182	24,389,783.96	7.06%	
Total	55,784	\$ 345,582,963.89	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	52,880	\$ 322,339,155.71	93.27%	
Rehab loans	2,904	23,243,808.18	6.73%	
Total	55,784	\$ 345,582,963.89	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		5,947,433.72
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		16,186,735.11
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,360,622.23
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		4,801,053.26

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	46,423	\$ 286,055,530.29	82.77%
31 to 60	1,964	12,379,186.03	3.58%
61 to 90	1,248	8,149,089.17	2.36%
91 to 120	874	5,468,505.17	1.58%
121 and Greater	5,255	33,530,653.23	9.70%
Total	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	566	\$ 1,164,788.36	0.34%
2.00% TO 2.49%	13	49,184.71	0.01%
2.50% TO 2.99%	2,502	17,262,853.21	5.00%
3.00% TO 3.49%	21,136	76,505,821.38	22.14%
3.50% TO 3.99%	1,514	15,598,921.49	4.51%
4.00% TO 4.49%	1,572	17,127,745.30	4.96%
4.50% TO 4.99%	1,020	13,669,133.13	3.96%
5.00% TO 5.49%	703	10,696,089.16	3.10%
5.50% TO 5.99%	472	6,601,730.12	1.91%
6.00% TO 6.49%	759	9,409,551.11	2.72%
6.50% TO 6.99%	22,917	125,229,651.80	36.24%
7.00% TO 7.49%	1,335	20,951,988.69	6.06%
7.50% TO 7.99%	303	7,719,176.92	2.23%
8.00% TO 8.49%	506	11,800,551.83	3.41%
8.50% TO 8.99%	394	7,931,902.16	2.30%
9.00% OR GREATER	72	3,864,074.52	1.12%
Total	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,104	\$ 331,044,290.75	95.79%
91 DAY T-BILL INDEX	1,680	14,538,673.14	4.21%
Total	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,817	\$ 45,378,715.64	13.13%
PRE-APRIL 1, 2006	26,956	149,234,674.09	43.18%
PRE-OCTOBER 1, 1993	147	775,918.69	0.22%
PRE-OCTOBER 1, 2007	21,864	150,193,655.47	43.46%
Total	55,784	\$ 345,582,963.89	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	147	\$ 775,918.69	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	27,967	153,687,441.59	44.47%
JULY 1, 2006 - PRESENT	27,670	191,119,603.61	55.30%
Total	55,784	\$ 345,582,963.89	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.5453%
Notes	606072LH7	1.50%	6.3452900%

LIBOR Rate for Accrual Period	4.84529%
First Date in Accrual Period	3/27/23
Last Date in Accrual Period	4/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.86%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/31/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.96	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	507,327.96 \$	37,162.90 \$	544,490.86
Interest Losses	59,866.74 \$	3,104.96 \$	62,971.70
Total Claim Write-offs	\$ 567,194.70	\$ 40,267.86	607,462.56

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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