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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	9/30/2023	Activity	10/31/2023
i. Portfolio Principal Balance	\$ 321,579,200.13	\$ (6,732,155.91)	\$ 314,847,044.22
ii. Interest Expected to be Capitalized	\$ 4,813,421.48		\$ 5,001,433.64
iii. Pool Balance (i + ii)	\$ 326,392,621.61		\$ 319,848,477.86
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 339,514,173.65		\$ 332,927,492.97
v. Other Accrued Interest	\$ 24,828,539.26		\$ 24,575,943.51
vi. Accrued Interest for IBR PFH (informational only)	\$ 15,885,643.05		\$ 15,945,609.74
vii. Weighted Average Coupon (WAC)	6.479%		6.473%
viii. Weighted Average Remaining Months to Maturity (WARM)	201		204
ix. Number of Loans	51,072		50,141
x. Number of Borrowers	20,722		20,347
xi. Average Borrower Indebtedness	\$ 15,518.73		\$ 15,473.88
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.80%		100.53%
xiii. Adjusted Pool Balance	\$ 339,514,173.65		\$ 332,927,492.97
xiv. Bonds Outstanding after Distribution	\$ 336,805,381.45		\$ 331,175,704.83
xv. Total Parity Ratio (Total Assets/Total Liabilities)	109.30%		109.61%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.50%		104.28%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	113.28%		113.66%
Informational purposes only:			
Cash in Transit at month end	\$ 523,477.10		\$ 1,487,233.65
Outstanding Debt Adjusted for Cash in Transit	\$ 336,281,904.35		\$ 329,688,471.18
Pool Balance to Original Pool Balance	61.80%		60.56%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.96%		100.98%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	10/25/2023	%	Interest Due	11/27/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 79,322,602.91	23.55%	\$ 130,221.27	\$ 77,948,170.14	23.54%
ii. Class A-1B Notes	606072LG9	0.70%	6.13892%	\$ 245,582,778.54	72.92%	\$ 1,381,978.61	\$ 241,327,534.69	72.87%
iii. Class B Notes	606072LH7	1.50%	6.93892%	\$ 11,900,000.00	3.53%	\$ 75,692.05	\$ 11,900,000.00	3.59%
iv. Total Notes				\$ 336,805,381.45	100.00%	\$ 1,587,891.93	\$ 331,175,704.83	100.00%

SOFRA Rate Notes:

SOFRA Rate for Accrual Period	5.438920%	Collection Period:		Record Date	11/24/2023
First Date in Accrual Period	10/25/2023	First Date in Collection Period	10/1/2023	Distribution Date	11/27/2023
Last Date in Accrual Period	11/26/2023	Last Date in Collection Period	10/31/2023		
Days in Accrual Period	33				

C. Reserve Fund

	9/30/2023	10/31/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,121,552.04	\$ 2,079,015.11
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,121,552.04	\$ 2,079,015.11

D. Other Fund Balances

	9/30/2023	10/31/2023
i. Collection Fund*	\$ 6,234,456.43	\$ 7,553,772.88
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 19,356,008.47	\$ 20,632,787.99
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,255,073.72
ii.	Principal Collections from Guarantor		2,116,331.66
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,870,768.46
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,242,173.84
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,752.82
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,351.33
iv.	Capitalized Interest		(464,035.12)
v.	Total Non-Cash Principal Activity	\$	(459,930.97)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(50,086.96)
ii.	Total Principal Additions	\$	(50,086.96)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,732,155.91
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	582,538.39
ii.	Interest Claims Received from Guarantors		209,307.82
iii.	Late Fees & Other		(20.65)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		390,582.67
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,182,408.23
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	50,030.78
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,495,162.76)
iv.	Capitalized Interest		464,035.12
v.	Total Non-Cash Interest Adjustments	\$	(1,981,096.86)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	12.92
ii.	Total Interest Additions	\$	12.92
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(798,675.71)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,325,639.48
J.	Cumulative Defaults Paid to Date	\$	48,763,314.50
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2023	\$ 4,813,421.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(464,035.12)
	Change in Interest Expected to be Capitalized		652,047.28
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2023	\$ 5,001,433.64

V. Cash Receipts for the Time Period		10/01/23-10/31/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,371,405.38
ii.	Principal Received from Loans Consolidated		3,870,768.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,242,173.84
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	791,846.21
ii.	Interest Received from Loans Consolidated		390,582.67
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(20.65)
vii.	Total Interest Collections	\$	1,182,408.23
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	90,136.06
E.	Total Cash Receipts during Collection Period	\$	8,514,718.13

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/23-10/31/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(48,120.70)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(217,595.08)
D.	Administration Fees	\$	(13,599.69)
E.	Interest Payments on Class A Notes	\$	(1,404,235.06)
F.	Interest Payments on Class B Notes	\$	(68,764.15)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(137,988.12)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,369,797.48)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	9/30/2023	\$ 6,234,456.43
ii.	Principal Paid During Collection Period (J)		(4,369,797.48)
iii.	Interest Paid During Collection Period (E & F)		(1,472,999.21)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,424,582.07
v.	Deposits in Transit		(963,835.21)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(417,303.59)
vii.	Total Investment Income Received for Month (V-D)		90,136.06
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		28,533.81
xii.	Funds Available for Distribution	\$	7,563,772.88

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,553,772.88	\$ 7,553,772.88
B.	Joint Sharing Agreement Payments	\$ 11,430.33	\$ 7,542,342.55
C.	Trustee Fees	\$ 5,613.42	\$ 7,536,729.13
D.	Servicing Fees	\$ 213,232.32	\$ 7,323,496.81
E.	Administration Fees	\$ 13,327.02	\$ 7,310,169.79
F.	Interest Payments on Class A Notes	\$ 1,512,199.88	\$ 5,797,969.91
G.	Interest Payments on Class B Notes	\$ 75,692.05	\$ 5,722,277.86
H.	Transfer to Department Rebate Fund	\$ -	\$ 5,722,277.86
I.	Monthly Rebate Fees	\$ 135,138.17	\$ 5,587,139.69
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (42,536.93)	\$ 5,629,676.62
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 5,629,676.62	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,587,891.93	\$ 130,221.27	\$ 1,381,978.61	\$ 75,692.05
ii. Monthly Interest Paid	\$ 1,587,891.93	\$ 130,221.27	\$ 1,381,978.61	\$ 75,692.05
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 5,629,676.62	\$ 1,374,432.77	\$ 4,255,243.85	\$ -
v. Total Distribution Amount	\$ 7,217,568.55	\$ 1,504,654.04	\$ 5,637,224.46	\$ 75,692.05

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 9/30/2023	\$ 336,805,381.45
ii. Adjusted Pool Balance as of 10/31/2023	\$ 332,927,492.97
iii. Less Specified Overcollateralization Amount	\$ 17,645,157.13
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 315,282,335.84
v. Excess	\$ 21,523,045.61
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 21,523,045.61
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 5,629,676.62
x. Principal Distribution Amount Shortfall	\$ 15,893,368.99
xi. Noteholders' Principal Distribution Amount	\$ 5,629,676.62
Total Principal Distribution Amount Paid	\$ 5,629,676.62

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 9/30/2023	\$ 2,121,552.04
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,121,552.04
iv. Required Reserve Fund Balance	\$ 2,079,015.11
v. Excess Reserve - Apply to Collection Fund	\$ 42,536.93
vi. Ending Reserve Fund Balance	\$ 2,079,015.11

E. Note Balances			
	10/25/2023	Paydown Factors	11/27/2023
Note Balance	\$ 336,805,381.45		\$ 331,175,704.83
Note Pool Factor	28.3029732311	0.4730820689	27.8298911622

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	
Interim:											
In School											
Subsidized Loans	6.965%	6.921%	14	19	139	139	\$ 67,514.00	\$ 100,029.00	0.02%	0.03%	
Unsubsidized Loans	6.941%	6.915%	15	20	154	146	29,532.00	67,482.00	0.01%	0.02%	
Grace											
Subsidized Loans	6.874%	6.987%	10	5	124	123	45,026.00	12,511.00	0.01%	0.00%	
Unsubsidized Loans	6.895%	0.000%	5	0	124	0	37,950.00	-	0.01%	0.00%	
Total Interim	6.924%	6.924%	44	44	135	141	\$ 180,022.00	\$ 180,022.00	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.340%	6.350%	34,696	33,823	196	199	\$ 216,524,054.52	\$ 210,027,364.53	67.33%	66.71%	
31-60 Days Delinquent	6.618%	6.534%	1,726	1,751	188	205	10,525,064.41	12,034,811.61	3.27%	3.82%	
61-90 Days Delinquent	6.824%	6.670%	1,664	1,007	208	195	11,292,256.18	6,197,492.79	3.51%	1.97%	
91-120 Days Delinquent	6.888%	6.937%	1,390	1,288	199	215	8,288,708.65	8,441,301.97	2.58%	2.68%	
121-150 Days Delinquent	6.909%	6.839%	821	1,120	220	200	5,530,174.07	6,465,141.80	1.72%	2.05%	
151-180 Days Delinquent	6.827%	7.046%	597	709	196	231	3,864,240.09	4,753,214.37	1.20%	1.51%	
181-210 Days Delinquent	6.984%	6.948%	357	505	175	190	2,259,123.85	3,378,584.85	0.70%	1.07%	
211-240 Days Delinquent	6.694%	6.943%	365	327	184	167	2,170,081.40	2,053,494.58	0.67%	0.65%	
241-270 Days Delinquent	6.700%	6.748%	310	286	183	183	1,726,259.86	1,658,190.39	0.54%	0.53%	
271-300 Days Delinquent	7.250%	0.000%	2	0	154	0	170.87	-	0.00%	0.00%	
>300 Days Delinquent	6.987%	7.116%	176	157	176	187	859,238.88	671,843.93	0.27%	0.21%	
Deferment											
Subsidized Loans	6.585%	6.572%	1,443	1,498	185	187	6,121,582.50	6,226,473.40	1.90%	1.98%	
Unsubsidized Loans	6.848%	6.876%	1,049	1,072	242	242	8,306,862.85	8,096,500.26	2.58%	2.57%	
Forbearance											
Subsidized Loans	6.645%	6.576%	2,380	2,550	228	217	13,218,479.82	13,930,817.70	4.11%	4.42%	
Unsubsidized Loans	6.746%	6.599%	1,948	2,011	244	246	17,489,548.99	18,118,357.13	5.44%	5.75%	
Total Repayment	6.464%	6.460%	48,924	48,104	201	204	\$ 308,175,846.94	\$ 302,053,589.31	95.83%	95.94%	
Claims In Process	6.817%	6.768%	2,104	1,993	206	208	\$ 13,223,331.19	\$ 12,613,432.91	4.11%	4.01%	
Aged Claims Rejected											
Grand Total	6.479%	6.473%	51,072	50,141	201	204	\$ 321,579,200.13	\$ 314,847,044.22	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

10/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.466%	180	4,655	\$ 62,349,699.13	19.80%
Consolidation - Unsubsidized	5.719%	203	4,593	79,437,070.58	25.23%
Stafford Subsidized	7.150%	193	23,410	76,349,034.59	24.25%
Stafford Unsubsidized	7.084%	236	16,880	87,273,060.68	27.72%
PLUS Loans	8.343%	170	603	9,438,179.24	3.00%
Total	6.473%	204	50,141	\$ 314,847,044.22	100.00%
School Type					
4 Year College	6.366%	198	32,721	\$ 214,971,619.98	68.28%
Graduate	6.884%	262	15	220,479.03	0.07%
Proprietary, Tech, Vocational and Other	6.650%	216	8,853	60,158,209.93	19.11%
2 Year College	6.783%	218	8,552	39,496,735.28	12.54%
Total	6.473%	204	50,141	\$ 314,847,044.22	100.00%

XI. Collateral Tables as of 10/31/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	87	\$ 1,269,412.89	0.40%
Armed Forces Americas	0		0.00%
Armed Forces Africa	7	22,832.28	0.01%
Alaska	48	219,542.14	0.07%
Alabama	606	3,432,336.51	1.09%
Armed Forces Pacific	5	21,430.23	0.01%
Arkansas	5,228	27,064,118.68	8.60%
American Samoa	0		0.00%
Arizona	464	2,995,854.58	0.95%
California	1,910	14,369,498.24	4.56%
Colorado	403	2,792,540.48	0.89%
Connecticut	107	711,071.52	0.23%
District of Columbia	32	367,909.73	0.12%
Delaware	28	363,829.46	0.12%
Florida	1,028	7,421,366.17	2.36%
Georgia	922	6,236,919.83	1.98%
Guam	0		0.00%
Hawaii	35	400,635.23	0.13%
Iowa	194	1,845,202.07	0.59%
Idaho	64	532,110.43	0.17%
Illinois	2,273	12,126,919.73	3.85%
Indiana	257	1,778,769.79	0.56%
Kansas	867	6,188,006.77	1.97%
Kentucky	225	1,625,296.18	0.52%
Louisiana	330	1,642,827.73	0.52%
Massachusetts	152	1,197,192.64	0.38%
Maryland	220	2,108,204.10	0.67%
Maine	68	655,351.82	0.21%
Michigan	192	1,286,134.64	0.41%
Minnesota	377	2,694,856.21	0.86%
Missouri	20,964	135,317,926.88	42.98%
Mariana Islands	0		0.00%
Mississippi	5,426	25,646,609.37	8.15%
Montana	37	325,803.12	0.10%
North Carolina	695	4,441,495.78	1.41%
North Dakota	28	94,433.69	0.03%
Nebraska	163	1,980,453.69	0.63%
New Hampshire	13	294,339.79	0.09%
New Jersey	98	1,040,273.32	0.33%
New Mexico	87	853,372.68	0.27%
Nevada	153	1,359,266.42	0.43%
New York	442	3,258,882.74	1.04%
Ohio	273	2,782,077.98	0.88%
Oklahoma	423	3,455,496.83	1.10%
Oregon	221	1,279,319.44	0.41%
Pennsylvania	236	1,811,403.55	0.58%
Puerto Rico	12	210,128.18	0.07%
Rhode Island	21	59,683.04	0.02%
South Carolina	192	1,383,031.83	0.44%
South Dakota	20	164,398.56	0.05%
Tennessee	804	4,787,765.84	1.52%
Texas	2,718	15,911,160.76	5.05%
Utah	77	441,517.26	0.14%
Virginia	341	2,510,243.54	0.80%
Virgin Islands	9	174,992.38	0.06%
Vermont	6	126,644.41	0.04%
Washington	344	2,143,324.60	0.68%
Wisconsin	174	1,232,494.56	0.39%
West Virginia	11	114,176.76	0.04%
Wyoming	24	276,157.74	0.09%
	50,141	\$ 314,847,044.22	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,182	5,104,415.57	1.62%
708 - CSLP	8	36,768.92	0.01%
712 - FGLP	13	82,128.83	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	630	2,866,831.85	0.91%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	514	3,479,510.29	1.11%
726 - MHEAA	2	22,863.60	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	2,785	14,970,913.37	4.75%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	27	141,081.96	0.04%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,826	31,648,168.24	10.05%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	1,967	13,040,566.06	4.14%
751 - ECMC	16	189,013.52	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	10,059	48,471,969.45	15.40%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,430	6,707,253.53	2.13%
951 - ECMC	29,679	188,066,014.88	59.73%
	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23		\$ 2,538,331.54	0.81%
24 TO 35	1,845	3,251,590.08	1.03%
36 TO 47	1,754	4,567,991.51	1.45%
48 TO 59	1,728	5,341,765.29	1.70%
60 TO 71	1,849	6,689,012.66	2.12%
72 TO 83	1,796	7,855,250.19	2.49%
84 TO 95	1,792	8,587,853.43	2.73%
96 TO 107	1,896	10,553,092.63	3.35%
108 TO 119	2,091	12,234,710.31	3.89%
120 TO 131	2,434	15,559,294.57	4.94%
132 TO 143	2,735	19,466,556.11	6.18%
144 TO 155	2,687	19,274,177.16	6.12%
156 TO 167	2,943	20,808,208.16	6.61%
168 TO 179	3,168	21,421,596.13	6.80%
180 TO 191	2,640	19,320,392.84	6.14%
192 TO 203	1,854	15,010,389.94	4.77%
204 TO 215	1,370	12,344,872.95	3.92%
216 TO 227	1,171	11,127,619.80	3.53%
228 TO 239	1,025	9,867,250.78	3.13%
240 TO 251	927	8,177,782.67	2.60%
252 TO 263	882	6,772,941.46	2.15%
264 TO 275	744	6,306,311.81	2.00%
276 TO 287	641	5,068,375.94	1.61%
288 TO 299	602	5,569,275.18	1.77%
300 TO 311	788	7,327,609.79	2.33%
312 TO 323	621	4,717,752.25	1.50%
324 TO 335	478	3,990,568.54	1.27%
336 TO 347	452	4,585,111.81	1.46%
348 TO 360	410	3,330,088.13	1.06%
361 AND GREATER	3,572	33,181,170.56	10.54%
	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	65	\$ 344,807.29	0.11%	
REPAY YEAR 2	9	18,651.37	0.01%	
REPAY YEAR 3	14	88,778.45	0.03%	
REPAY YEAR 4	50,053	314,394,807.11	99.86%	
Total	50,141	\$ 314,847,044.22	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	32	\$ (4,262.23)	0.00%	
\$499.99 OR LESS	3,500	876,161.13	0.28%	
\$500.00 TO \$999.99	3,620	2,706,149.53	0.86%	
\$1000.00 TO \$1999.99	7,697	11,579,644.22	3.68%	
\$2000.00 TO \$2999.99	6,701	16,710,711.68	5.31%	
\$3000.00 TO \$3999.99	6,271	21,836,901.24	6.94%	
\$4000.00 TO \$5999.99	7,947	39,028,545.05	12.40%	
\$6000.00 TO \$7999.99	4,852	33,501,295.04	10.64%	
\$8000.00 TO \$9999.99	2,812	25,094,714.45	7.97%	
\$10000.00 TO \$14999.99	3,101	36,868,142.34	11.71%	
\$15000.00 TO \$19999.99	1,141	19,669,686.30	6.25%	
\$20000.00 TO \$24999.99	678	15,194,969.17	4.83%	
\$25000.00 TO \$29999.99	416	11,390,261.47	3.62%	
\$30000.00 TO \$34999.99	295	9,493,746.42	3.02%	
\$35000.00 TO \$39999.99	219	8,192,303.77	2.60%	
\$40000.00 TO \$44999.99	151	6,417,370.35	2.04%	
\$45000.00 TO \$49999.99	131	6,223,271.71	1.98%	
\$50000.00 TO \$54999.99	101	5,283,219.08	1.68%	
\$55000.00 TO \$59999.99	73	4,194,616.63	1.33%	
\$60000.00 TO \$64999.99	53	3,314,055.53	1.05%	
\$65000.00 TO \$69999.99	36	2,424,429.61	0.77%	
\$70000.00 TO \$74999.99	43	3,108,497.46	0.99%	
\$75000.00 TO \$79999.99	32	2,470,038.57	0.78%	
\$80000.00 TO \$84999.99	27	2,221,684.40	0.71%	
\$85000.00 TO \$89999.99	34	2,973,063.09	0.94%	
\$90000.00 AND GREATER	178	24,077,838.21	7.65%	
Total	50,141	\$ 314,847,044.22	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	47,498	\$ 293,447,658.28	93.20%	
Rehab loans	2,643	21,399,385.94	6.80%	
Total	50,141	\$ 314,847,044.22	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		5,001,433.64
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		15,945,609.74
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,314,768.25
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		5,278,094.58

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,998	\$ 256,579,535.02	81.49%
31 to 60	1,751	12,034,811.61	3.82%
61 to 90	1,007	6,197,492.79	1.97%
91 to 120	1,288	8,441,301.97	2.68%
121 and Greater	5,097	31,593,902.83	10.03%
Total	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	27	\$ 267,494.17	0.08%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	1,092	11,531,487.83	3.66%
3.00% TO 3.49%	1,019	11,116,155.47	3.53%
3.50% TO 3.99%	1,202	13,187,556.19	4.19%
4.00% TO 4.49%	635	10,365,314.48	3.29%
4.50% TO 4.99%	1,338	13,290,508.86	4.22%
5.00% TO 5.49%	646	10,048,521.28	3.19%
5.50% TO 5.99%	483	5,729,412.72	1.82%
6.00% TO 6.49%	721	8,600,383.03	2.73%
6.50% TO 6.99%	20,544	114,515,385.41	36.37%
7.00% TO 7.49%	2,402	23,354,997.70	7.42%
7.50% TO 7.99%	18,305	65,791,772.51	20.90%
8.00% TO 8.49%	1,120	15,307,628.62	4.86%
8.50% TO 8.99%	540	8,002,048.91	2.54%
9.00% OR GREATER	67	3,738,377.04	1.19%
Total	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	48,644	\$ 301,865,878.45	95.88%
91 DAY T-BILL INDEX	1,497	12,981,165.77	4.12%
Total	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,096	\$ 41,490,990.71	13.18%
PRE-APRIL 1, 2006	24,259	135,608,463.64	43.07%
PRE-OCTOBER 1, 1993	138	750,873.49	0.24%
PRE-OCTOBER 1, 2007	19,648	136,996,716.38	43.51%
Total	50,141	\$ 314,847,044.22	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	138	\$ 750,873.49	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	25,177	139,606,337.18	44.34%
JULY 1, 2006 - PRESENT	24,826	174,489,833.55	55.42%
Total	50,141	\$ 314,847,044.22	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1389%
Notes	606072LH7	1.50%	6.9389200%

SOFRA Rate for Accrual Period	5.43892%
First Date in Accrual Period	10/25/23
Last Date in Accrual Period	11/26/23
Days in Accrual Period	33

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60	
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69	
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78	
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44	
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09	
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63	
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
4/30/2021	\$ 528,150,877.91	100.00%	10,477 \$	194,913,727.77	37%		20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272 \$	193,021,377.67	39%		21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273 \$	194,006,702.08	39%		21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266 \$	194,546,546.59	39%		22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178 \$	193,920,769.90	39%		22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051 \$	192,391,476.55	39%		21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962 \$	191,925,805.88	40%		22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602 \$	188,005,960.59	39%		21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279 \$	182,585,918.46	38%		21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178 \$	180,644,402.63	38%		20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962 \$	177,944,810.48	38%		20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796 \$	175,319,942.55	38%		20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470 \$	169,926,995.54	38%		20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347 \$	168,355,520.44	38%		20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214 \$	165,525,048.94	38%		20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,092 \$	163,573,784.63	38%		21%	94
8/31/2022	\$ 423,720,064.10	80.23%	7,886 \$	158,879,445.02	37%		21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681 \$	156,082,930.73	38%		21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507 \$	151,159,978.45	38%		22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197 \$	143,846,151.09	38%		22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051 \$	141,356,161.21	39%		22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979 \$	141,995,961.23	39%		22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895 \$	141,201,485.54	40%		22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655 \$	137,570,934.37	39%		22%	101
4/30/2023	\$ 347,115,994.09	65.72%	6,404 \$	135,343,634.45	39%		22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292 \$	132,990,028.57	39%		22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,189 \$	130,554,691.73	38%		22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148 \$	129,144,510.96	38%		22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130 \$	128,125,384.09	39%		23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260 \$	128,066,569.11	39%		23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302 \$	128,543,060.57	40%		24%	107

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	777,353.02 \$	46,769.19 \$	824,122.21
Interest Losses	88,107.56 \$	5,936.61 \$	94,044.17
Total Claim Write-offs	\$ 865,460.58	\$ 52,705.80	\$ 918,166.38

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	315,000,000	
5/25/2027	276,000,000	
5/25/2028	239,000,000	
5/25/2029	202,000,000	
5/25/2030	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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