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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics	12/31/2023	Activity	1/31/2024
i. Portfolio Principal Balance	\$ 301,436,284.43	\$ (9,261,661.02)	\$ 292,174,623.41
ii. Interest Expected to be Capitalized	\$ 5,316,512.96		\$ 5,422,027.06
iii. Pool Balance (i + ii)	\$ 306,752,797.39		\$ 297,596,650.47
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 319,746,690.57		\$ 310,531,028.70
v. Other Accrued Interest	\$ 23,984,378.59		\$ 23,245,854.02
vi. Accrued Interest for IBR PFH (informational only)	\$ 16,378,318.62		\$ 16,190,394.66
vii. Weighted Average Coupon (WAC)	6.469%		6.465%
viii. Weighted Average Remaining Months to Maturity (WARM)	210		214
ix. Number of Loans	48,123		46,833
x. Number of Borrowers	19,526		19,005
xi. Average Borrower Indebtedness	\$ 15,437.69		\$ 15,373.57
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.92%		101.38%
Adjusted Pool Balance	\$ 319,746,690.57		\$ 310,531,028.70
Bonds Outstanding after Distribution	\$ 316,817,561.46		\$ 306,295,547.25
Total Parity Ratio (Total Assets/Total Liabilities)	110.20%		110.20%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.86%		105.48%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	114.53%		114.53%
Informational purposes only:			
Cash in Transit at month end	\$ 2,092,223.40		\$ 1,349,624.25
Outstanding Debt Adjusted for Cash in Transit	\$ 314,725,338.06		\$ 304,945,923.00
Pool Balance to Original Pool Balance	58.08%		56.35%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.60%		101.83%

B. Notes	CUSIP	Spread	Coupon Rate	1/25/2024	%	Interest Due	2/26/2024	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 74,442,764.05	23.50%	\$ 122,210.20	\$ 71,873,912.92	23.47%
ii. Class A-1B Notes	606072LG9	0.70%	6.15034%	\$ 230,474,797.41	72.75%	\$ 1,259,998.55	\$ 222,521,634.33	72.65%
iii. Class B Notes	606072LH7	1.50%	6.95034%	\$ 11,900,000.00	3.76%	\$ 73,519.15	\$ 11,900,000.00	3.89%
iv. Total Notes				\$ 316,817,561.46	100.00%	\$ 1,455,727.90	\$ 306,295,547.25	100.00%

SOFRA Rate Notes:		Collection Period:			Record Date	2/23/2024
SOFRA Rate for Accrual Period	5.450340%	First Date in Collection Period	1/1/2024		Distribution Date	2/26/2024
First Date in Accrual Period	1/25/2024	Last Date in Collection Period	1/31/2024			
Last Date in Accrual Period	2/25/2024					
Days in Accrual Period	32					

C. Reserve Fund	12/31/2023	1/31/2024
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,993,893.18	\$ 1,934,378.23
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,993,893.18	\$ 1,934,378.23

D. Other Fund Balances	12/31/2023	1/31/2024
i. Collection Fund*	\$ 10,936,168.88	\$ 12,350,865.60
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 23,930,062.06	\$ 25,285,243.83
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,132,640.62
ii.	Principal Collections from Guarantor		2,584,137.14
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		6,323,183.30
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	10,039,961.06
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,009.07
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,272.10
iv.	Capitalized Interest		(624,844.09)
v.	Total Non-Cash Principal Activity	\$	(618,562.92)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(159,737.12)
ii.	Total Principal Additions	\$	(159,737.12)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,261,661.02
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	542,208.86
ii.	Interest Claims Received from Guarantors		231,800.81
iii.	Late Fees & Other		(14.91)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		689,006.39
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,463,001.15
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	52,267.94
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,096,304.58)
iv.	Capitalized Interest		624,844.09
v.	Total Non-Cash Interest Adjustments	\$	(1,419,192.55)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(1,248.86)
ii.	Total Interest Additions	\$	(1,248.86)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	42,559.74
I.	Defaults Paid this Month (Aii + Eii)	\$	2,815,937.95
J.	Cumulative Defaults Paid to Date	\$	58,818,598.77
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2023	\$ 5,316,512.96
	Interest Capitalized into Principal During Collection Period (B-iv)		(624,844.09)
	Change in Interest Expected to be Capitalized		730,358.19
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2024	\$ 5,422,027.06

V. Cash Receipts for the Time Period		01/01/24-01/31/24	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,716,777.76
ii.	Principal Received from Loans Consolidated		6,323,183.30
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	10,039,961.06
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	774,009.67
ii.	Interest Received from Loans Consolidated		689,006.39
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(14.91)
vii.	Total Interest Collections	\$	1,463,001.15
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	103,299.92
E.	Total Cash Receipts during Collection Period	\$	11,606,262.13

VI. Cash Payment Detail and Available Funds for the Time Period		01/01/24-01/31/24	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(159,737.12)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(204,501.86)
D.	Administration Fees	\$	(12,781.37)
E.	Interest Payments on Class A Notes	\$	(1,346,199.07)
F.	Interest Payments on Class B Notes	\$	(69,123.43)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(129,355.45)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(9,068,733.12)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	12/31/2023	\$ 10,936,168.88
ii.	Principal Paid During Collection Period (J)		(9,068,733.12)
iii.	Interest Paid During Collection Period (E & F)		(1,415,322.50)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,502,962.21
v.	Deposits in Transit		741,887.75
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(506,375.80)
vii.	Total Investment Income Received for Month (V-D)		103,299.92
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		56,978.26
xii.	Funds Available for Distribution	\$	12,350,665.60

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,350,865.60	\$ 12,350,865.60
B.	Joint Sharing Agreement Payments	\$ 91,706.53	\$ 12,259,159.07
C.	Trustee Fees	\$ 5,280.30	\$ 12,253,878.77
D.	Servicing Fees	\$ 198,397.77	\$ 12,055,481.00
E.	Administration Fees	\$ 12,399.86	\$ 12,043,081.14
F.	Interest Payments on Class A Notes	\$ 1,382,208.75	\$ 10,660,872.39
G.	Interest Payments on Class B Notes	\$ 73,519.15	\$ 10,587,353.24
H.	Transfer to Department Rebate Fund	\$ -	\$ 10,587,353.24
I.	Monthly Rebate Fees	\$ 124,853.98	\$ 10,462,499.26
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (59,514.95)	\$ 10,522,014.21
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 10,522,014.21	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,455,727.90	\$ 122,210.20	\$ 1,259,998.55	\$ 73,519.15
ii. Monthly Interest Paid	\$ 1,455,727.90	\$ 122,210.20	\$ 1,259,998.55	\$ 73,519.15
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 10,522,014.21	\$ 2,568,851.13	\$ 7,953,163.08	\$ -
v. Total Distribution Amount	\$ 11,977,742.11	\$ 2,691,061.33	\$ 9,213,161.63	\$ 73,519.15

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	12/31/2023	\$	316,817,561.46
ii. Adjusted Pool Balance as of	1/31/2024	\$	310,531,028.70
iii. Less Specified Overcollateralization Amount		\$	16,458,144.52
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	294,072,884.18
v. Excess		\$	22,744,677.28
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	22,744,677.28
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	10,522,014.21
x. Principal Distribution Amount Shortfall		\$	12,222,663.07
xi. Noteholders' Principal Distribution Amount		\$	10,522,014.21
Total Principal Distribution Amount Paid		\$	10,522,014.21

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	12/31/2023	\$	1,993,893.18
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,993,893.18
iv. Required Reserve Fund Balance		\$	1,934,378.23
v. Excess Reserve - Apply to Collection Fund		\$	59,514.95
vi. Ending Reserve Fund Balance		\$	1,934,378.23

E. Note Balances			
	1/25/2024	Paydown Factors	2/26/2024
Note Balance	\$ 316,817,561.46		\$ 306,295,547.25
Note Pool Factor	26.6233244924	0.8842028748	25.7391216176

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	
Interim:											
In School											
Subsidized Loans	6.854%	6.874%	17	22	146	144	\$ 70,899.01	\$ 83,410.01	0.02%	0.03%	
Unsubsidized Loans	6.883%	6.883%	16	16	153	152	69,757.09	69,757.09	0.02%	0.02%	
Grace											
Subsidized Loans	7.046%	7.068%	9	4	123	122	45,693.00	33,182.00	0.02%	0.01%	
Unsubsidized Loans	7.160%	7.160%	5	5	125	124	5,430.00	5,430.00	0.00%	0.00%	
Total Interim	6.919%	6.919%	47	47	142	143	\$ 191,779.10	\$ 191,779.10	0.06%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	6.341%	6.349%	33,617	33,308	205	210	\$ 207,602,170.21	\$ 204,229,951.42	68.87%	69.90%	
31-60 Days Delinquent	6.649%	6.472%	1,371	1,090	210	200	8,199,537.17	7,010,803.14	2.72%	2.40%	
61-90 Days Delinquent	6.586%	6.635%	801	749	214	205	5,999,524.77	4,333,478.92	1.99%	1.48%	
91-120 Days Delinquent	6.499%	6.400%	679	533	201	226	4,750,241.64	3,932,453.91	1.58%	1.35%	
121-150 Days Delinquent	6.830%	6.445%	533	527	186	205	2,970,314.08	3,877,620.52	0.99%	1.33%	
151-180 Days Delinquent	6.942%	6.752%	729	380	216	200	5,014,760.51	2,261,210.27	1.66%	0.77%	
181-210 Days Delinquent	6.759%	6.977%	621	556	203	201	3,959,673.51	3,172,464.47	1.31%	1.09%	
211-240 Days Delinquent	6.971%	6.685%	475	495	196	210	2,666,444.75	3,289,536.27	0.88%	1.13%	
241-270 Days Delinquent	7.172%	7.126%	383	358	189	204	2,474,646.72	2,082,265.74	0.82%	0.71%	
271-300 Days Delinquent	5.717%	0.000%	14	0	190	0	76,594.83	-	0.03%	0.00%	
>300 Days Delinquent	7.171%	6.916%	164	297	206	212	763,909.08	1,559,727.33	0.25%	0.53%	
Deferment											
Subsidized Loans	6.608%	6.666%	1,389	1,403	193	194	5,747,595.05	5,677,228.57	1.91%	1.94%	
Unsubsidized Loans	6.919%	6.979%	1,022	1,030	250	254	7,968,511.12	8,037,095.12	2.64%	2.75%	
Forbearance											
Subsidized Loans	6.779%	6.770%	2,726	2,746	225	229	14,444,925.88	13,699,177.38	4.79%	4.69%	
Unsubsidized Loans	6.772%	6.840%	2,153	2,107	258	256	19,646,813.29	20,839,588.87	6.52%	7.13%	
Total Repayment	6.464%	6.462%	46,677	45,579	211	215	\$ 292,285,662.61	\$ 284,002,601.93	96.96%	97.20%	
Claims In Process	6.607%	6.588%	1,399	1,207	203	194	\$ 8,958,842.72	\$ 7,980,242.38	2.97%	2.73%	
Aged Claims Rejected											
Grand Total	6.469%	6.465%	48,123	46,833	210	214	\$ 301,436,284.43	\$ 292,174,623.41	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2024

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.425%		181	4,332	\$ 56,886,659.69		19.47%	
Consolidation - Unsubsidized	5.702%		203	4,329	73,889,260.31		25.29%	
Stafford Subsidized	7.149%		210	21,891	71,227,622.31		24.38%	
Stafford Unsubsidized	7.081%		255	15,727	81,199,808.86		27.79%	
PLUS Loans	8.355%		171	554	8,971,272.24		3.07%	
Total	6.465%		214	46,833	\$ 292,174,623.41		100.00%	
School Type								
4 Year College	6.354%		207	30,492	\$ 198,578,779.65		67.97%	
Graduate	6.893%		267	15	219,677.75		0.08%	
Proprietary, Tech, Vocational and Other	6.648%		225	8,342	56,470,907.96		19.33%	
2 Year College	6.784%		235	7,984	36,904,958.05		12.63%	
Total	6.465%		214	46,833	\$ 292,174,623.41		100.00%	

XI. Collateral Tables as of 1/31/2024

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	86	\$ 1,295,723.23	0.44%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	21,958.68	0.01%
Alaska	47	213,320.08	0.07%
Alabama	579	3,220,239.58	1.10%
Armed Forces Pacific	5	9,245.47	0.00%
Arkansas	4,939	25,404,367.34	8.69%
American Samoa	0	-	0.00%
Arizona	448	2,911,143.11	1.00%
California	1,837	13,982,039.97	4.79%
Colorado	362	2,467,005.06	0.84%
Connecticut	101	693,800.82	0.24%
District of Columbia	32	366,423.44	0.13%
Delaware	27	375,801.67	0.13%
Florida	1,001	7,022,755.47	2.40%
Georgia	899	5,927,933.25	2.03%
Guam	0	-	0.00%
Hawaii	31	319,762.43	0.11%
Iowa	197	1,686,133.76	0.58%
Idaho	64	467,966.51	0.16%
Illinois	2,129	11,486,200.61	3.93%
Indiana	239	1,653,063.23	0.57%
Kansas	799	5,865,226.43	2.01%
Kentucky	219	1,492,403.89	0.51%
Louisiana	308	1,613,449.95	0.55%
Massachusetts	150	1,104,864.59	0.38%
Maryland	210	2,069,765.91	0.71%
Maine	68	653,482.30	0.22%
Michigan	189	1,207,616.23	0.41%
Minnesota	367	2,635,763.27	0.90%
Missouri	19,176	122,296,190.80	41.86%
Mariana Islands	0	-	0.00%
Mississippi	5,107	24,055,468.44	8.23%
Montana	37	319,829.96	0.11%
North Carolina	664	4,309,129.47	1.47%
North Dakota	28	92,903.40	0.03%
Nebraska	147	1,929,861.23	0.66%
New Hampshire	12	289,884.41	0.10%
New Jersey	89	960,664.14	0.33%
New Mexico	77	808,489.48	0.28%
Nevada	151	1,338,659.81	0.46%
New York	416	3,043,754.21	1.04%
Ohio	252	2,671,320.64	0.91%
Oklahoma	393	3,082,957.68	1.06%
Oregon	206	1,156,606.32	0.40%
Pennsylvania	217	1,639,400.64	0.56%
Puerto Rico	12	210,770.62	0.07%
Rhode Island	19	55,107.13	0.02%
South Carolina	193	1,373,249.39	0.47%
South Dakota	16	144,318.12	0.05%
Tennessee	742	4,531,631.60	1.55%
Texas	2,571	14,787,119.45	5.06%
Utah	77	439,077.72	0.15%
Virginia	338	2,538,361.50	0.87%
Virgin Islands	9	174,825.85	0.06%
Vermont	7	126,997.66	0.04%
Washington	329	2,022,206.17	0.69%
Wisconsin	171	1,202,199.82	0.41%
West Virginia	11	131,678.01	0.05%
Wyoming	24	274,503.46	0.09%
	46,833	\$ 292,174,623.41	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,148	4,975,766.23	1.70%
708 - CSLP	8	36,363.92	0.01%
712 - FGLP	13	82,128.83	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	603	2,722,803.25	0.93%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	501	3,426,040.89	1.17%
726 - MHEAA	2	22,034.86	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,653	14,314,895.28	4.90%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	25	139,376.66	0.05%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,747	29,344,156.53	10.04%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,824	12,220,782.45	4.18%
751 - ECMC	14	171,298.54	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	9,525	45,437,506.59	15.55%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,291	5,962,658.32	2.04%
951 - ECMC	27,476	173,299,066.91	59.31%
	46,833	\$ 292,174,623.41	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,003	\$ 2,340,405.39	0.80%
24 TO 35	1,624	2,980,468.71	1.02%
36 TO 47	1,656	4,391,678.57	1.50%
48 TO 59	1,535	4,614,973.38	1.58%
60 TO 71	1,708	6,386,983.20	2.19%
72 TO 83	1,611	7,041,949.01	2.41%
84 TO 95	1,631	7,878,366.15	2.70%
96 TO 107	1,660	9,345,662.43	3.20%
108 TO 119	1,881	10,458,471.30	3.58%
120 TO 131	2,156	14,186,526.82	4.86%
132 TO 143	2,324	16,821,875.59	5.76%
144 TO 155	2,246	16,942,822.25	5.80%
156 TO 167	2,231	16,521,813.91	5.65%
168 TO 179	2,454	17,073,757.17	5.84%
180 TO 191	2,122	16,765,352.49	5.74%
192 TO 203	1,673	13,396,338.76	4.59%
204 TO 215	1,269	12,316,053.79	4.22%
216 TO 227	1,135	10,212,991.72	3.50%
228 TO 239	967	9,190,150.28	3.15%
240 TO 251	911	6,298,443.84	2.16%
252 TO 263	919	6,614,139.63	2.26%
264 TO 275	781	6,257,551.49	2.14%
276 TO 287	779	5,724,940.05	1.96%
288 TO 299	692	5,649,181.19	1.93%
300 TO 311	911	7,361,654.48	2.52%
312 TO 323	636	5,237,684.64	1.79%
324 TO 335	591	3,969,745.19	1.36%
336 TO 347	535	4,244,400.81	1.45%
348 TO 360	493	4,245,415.90	1.45%
361 AND GREATER	4,699	37,704,825.27	12.90%
	46,833	\$ 292,174,623.41	100.00%

XI. Collateral Tables as of 1/31/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	54	\$ 206,657.60	0.07%	
REPAY YEAR 2	15	71,835.10	0.02%	
REPAY YEAR 3	8	79,646.04	0.03%	
REPAY YEAR 4	46,756	291,816,484.67	99.88%	
Total	46,833	\$ 292,174,623.41	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	92	\$ (16,707.34)	-0.01%	
\$499.99 OR LESS	3,531	820,890.59	0.28%	
\$500.00 TO \$999.99	3,293	2,468,639.90	0.84%	
\$1000.00 TO \$1999.99	7,120	10,716,174.73	3.67%	
\$2000.00 TO \$2999.99	6,267	15,610,449.73	5.34%	
\$3000.00 TO \$3999.99	5,748	20,030,836.61	6.86%	
\$4000.00 TO \$5999.99	7,400	36,335,036.74	12.44%	
\$6000.00 TO \$7999.99	4,532	31,275,901.94	10.70%	
\$8000.00 TO \$9999.99	2,622	23,405,099.95	8.01%	
\$10000.00 TO \$14999.99	2,895	34,447,534.89	11.79%	
\$15000.00 TO \$19999.99	1,063	18,338,544.87	6.28%	
\$20000.00 TO \$24999.99	613	13,742,304.60	4.70%	
\$25000.00 TO \$29999.99	396	10,852,463.21	3.71%	
\$30000.00 TO \$34999.99	262	8,451,286.68	2.89%	
\$35000.00 TO \$39999.99	201	7,529,613.60	2.58%	
\$40000.00 TO \$44999.99	140	5,955,395.62	2.04%	
\$45000.00 TO \$49999.99	122	5,798,338.07	1.98%	
\$50000.00 TO \$54999.99	103	5,383,696.35	1.84%	
\$55000.00 TO \$59999.99	64	3,684,686.48	1.26%	
\$60000.00 TO \$64999.99	46	2,874,029.41	0.98%	
\$65000.00 TO \$69999.99	35	2,361,807.49	0.81%	
\$70000.00 TO \$74999.99	41	2,967,290.42	1.02%	
\$75000.00 TO \$79999.99	27	2,082,646.35	0.71%	
\$80000.00 TO \$84999.99	26	2,143,769.00	0.73%	
\$85000.00 TO \$89999.99	34	2,976,476.29	1.02%	
\$90000.00 AND GREATER	160	21,938,417.23	7.51%	
Total	46,833	\$ 292,174,623.41	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	44,454	\$ 272,546,635.46	93.28%	
Rehab loans	2,379	19,627,987.95	6.72%	
Total	46,833	\$ 292,174,623.41	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	5,422,027.06	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	16,190,394.56	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,367,039.27	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	3,651,720.40	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,641	\$ 252,674,820.46	86.48%
31 to 60	1,090	7,010,803.14	2.40%
61 to 90	749	4,333,478.92	1.48%
91 to 120	533	3,932,453.91	1.35%
121 and Greater	3,820	24,223,066.98	8.29%
Total	46,833	\$ 292,174,623.41	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	26	\$ 262,268.09	0.09%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	1,045	11,091,071.82	3.80%
3.00% TO 3.49%	952	10,365,856.19	3.55%
3.50% TO 3.99%	1,115	12,312,746.67	4.21%
4.00% TO 4.49%	601	9,643,802.53	3.30%
4.50% TO 4.99%	1,252	12,324,357.95	4.22%
5.00% TO 5.49%	619	9,313,326.17	3.19%
5.50% TO 5.99%	462	5,362,844.36	1.84%
6.00% TO 6.49%	685	8,338,045.89	2.85%
6.50% TO 6.99%	19,203	106,367,950.60	36.41%
7.00% TO 7.49%	2,189	20,653,149.64	7.07%
7.50% TO 7.99%	17,084	60,401,286.60	20.67%
8.00% TO 8.49%	1,037	14,327,150.07	4.90%
8.50% TO 8.99%	499	7,715,578.25	2.64%
9.00% OR GREATER	64	3,695,186.58	1.26%
Total	46,833	\$ 292,174,623.41	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	45,435	\$ 280,413,510.83	95.97%
91 DAY T-BILL INDEX	1,398	11,761,112.58	4.03%
Total	46,833	\$ 292,174,623.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,636	\$ 37,769,246.89	12.93%
PRE-APRIL 1, 2006	22,628	126,458,768.88	43.28%
PRE-OCTOBER 1, 1993	128	598,261.91	0.20%
PRE-OCTOBER 1, 2007	18,441	127,348,345.73	43.59%
Total	46,833	\$ 292,174,623.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	128	\$ 598,261.91	0.20%
OCTOBER 1, 1993 - JUNE 30, 2006	23,484	130,103,742.89	44.53%
JULY 1, 2006 - PRESENT	23,221	161,472,618.61	55.27%
Total	46,833	\$ 292,174,623.41	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1503%
Notes	606072LH7	1.50%	6.9503400%

SOFRA Rate for Accrual Period	5.45034%
First Date in Accrual Period	1/25/24
Last Date in Accrual Period	2/25/24
Days in Accrual Period	32

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71		
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.86%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,399,751.07		
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29		
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03		
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60		
5/25/2023	\$ 360,372,327.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69		
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78		
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44		
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09		
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63		
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94		
11/27/2023	\$ 332,527,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00		
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04		
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$ 9,836,240.83		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	94,849	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 487,568,646.21	94.21%	10,272	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	92
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,896	\$ 141,201,485.64	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.99	58.08%	6,401	\$ 129,390,789.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.89	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,781.86	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	978,745.02 \$	49,440.85 \$	1,028,185.87
Interest Losses	116,054.91 \$	6,942.15 \$	122,997.06
Total Claim Write-offs	\$ 1,094,799.93	\$ 56,383.00	1,151,182.93

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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