

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	11
XV. National Disaster Forbearances Statistics	11
XVI. Cumulative Realized Losses - Claim Write-offs	12
XVII. Principal Acceleration Trigger	12
XVIII. Items to Note	12

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		1/31/2024	Activity	2/29/2024
i. Portfolio Principal Balance		\$ 247,908,703.77	\$ (8,507,570.72)	\$ 239,401,133.05
ii. Interest Expected to be Capitalized		4,440,486.25		5,030,277.64
iii. Pool Balance (i + ii)		\$ 252,349,190.02		\$ 244,431,410.69
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 253,037,670.02		\$ 245,119,890.69
v. Other Accrued Interest		\$ 18,537,305.41		\$ 17,316,313.88
Accrued Interest for IBR PFH (informational only)		\$ 11,981,180.21		\$ 11,610,422.68
vi. Weighted Average Coupon (WAC)		6.222%		6.215%
vii. Weighted Average Remaining Months to Maturity (WARM)		202		206
viii. Number of Loans		36,752		35,623
ix. Number of Borrowers		15,414		14,930
x. Average Borrower Indebtedness		\$ 16,083.35		\$ 16,034.91
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.02%		105.39%
Adjusted Pool Balance		\$ 253,037,670.02		\$ 245,119,890.69
Bonds Outstanding after Distribution		\$ 245,620,858.94		\$ 232,585,018.19
Total Parity Ratio (Total Assets/Total Liabilities)		112.11%		112.55%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		107.39%		110.12%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		116.74%		117.34%
Informational purposes only:				
Cash in Transit at month end		\$ 1,641,263.18		\$ 839,612.72
Outstanding Debt Adjusted for Cash in Transit		\$ 243,979,595.76		\$ 231,745,405.47
Pool Balance to Original Pool Balance		54.98%		53.25%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.71%		105.77%

B. Notes		CUSIP	Spread	Coupon Rate	2/26/2024	%	Interest Due	3/25/2024	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 72,955,999.90	29.70%	\$ 93,018.90	\$ 68,919,673.06	29.63%
ii. Class A-1B Notes		606072LD6	0.75%	6.18541%	\$ 162,664,859.04	66.23%	\$ 782,560.21	\$ 153,665,345.13	66.07%
iii. Class B Notes		606072LE4	1.52%	6.95541%	\$ 10,000,000.00	4.07%	\$ 54,097.63	\$ 10,000,000.00	4.30%
iv. Total Notes					\$ 245,620,858.94	100.00%	\$ 929,676.74	\$ 232,585,018.19	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	3/22/2024
SOFR Rate for Accrual Period	5.43541%	First Date in Collection Period	2/1/2024	Distribution Date	3/25/2024
First Date in Accrual Period	2/26/2024	Last Date in Collection Period	2/29/2024		
Last Date in Accrual Period	3/24/2024				
Days in Accrual Period	28				

C. Reserve Fund		1/31/2024	2/29/2024
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 688,480.00	\$ 688,480.00
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 688,480.00	\$ 688,480.00

D. Other Fund Balances		1/31/2024	2/29/2024
i. Collection Fund*		\$ 9,584,992.71	\$ 12,614,052.38
ii. Capitalized Interest Fund After Distribution Date		\$ -	\$ -
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 10,273,472.71	\$ 13,302,532.38
----------------------------	--	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,087,837.97
ii.	Principal Collections from Guarantor		1,958,983.56
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,771,504.49
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,818,326.02
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,052.36
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,282.71
iv.	Capitalized Interest		(306,916.40)
v.	Total Non-Cash Principal Activity	\$	(300,581.33)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(10,173.97)
ii.	Total Principal Additions	\$	(10,173.97)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	8,507,570.72
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	479,239.45
ii.	Interest Claims Received from Guarantors		208,349.84
iii.	Late Fees & Other		(6,756.59)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		739,349.27
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,396,604.56
ix.	Interest Benefit Payments		109,507.88
x.	Total Interest Collections	\$	2,926,294.41
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	44,096.31
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,579,596.23)
iv.	Capitalized Interest		306,916.40
v.	Total Non-Cash Interest Adjustments	\$	(1,228,583.52)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	6,756.59
ii.	Total Interest Additions	\$	6,756.59
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,704,467.48
I.	Defaults Paid this Month (Aii + Eii)	\$	2,167,333.40
J.	Cumulative Defaults Paid to Date	\$	63,537,002.21
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2024	\$ 4,440,486.25
	Interest Capitalized into Principal During Collection Period (B-iv)		(306,916.40)
	Change in Interest Expected to be Capitalized		896,707.79
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/29/2024	\$ 5,030,277.64

V. Cash Receipts for the Time Period 2/01/2024-2/29/2024

A.	Principal Collections			
	i.	Principal Payments Received - Cash	\$	3,046,821.53
	ii.	Principal Received from Loans Consolidated		5,771,504.49
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
	v.	Total Principal Collections	\$	8,818,326.02
B.	Interest Collections			
	i.	Interest Payments Received - Cash	\$	687,589.29
	ii.	Interest Received from Loans Consolidated		739,349.27
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,506,112.44
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
	vi.	Late Fees & Other		(6,756.59)
	vii.	Total Interest Collections	\$	2,926,294.41
C.	Other Reimbursements		\$	-
D.	Investment Earnings		\$	64,295.55
E.	Total Cash Receipts during Collection Period		\$	11,808,915.98

VI. Cash Payment Detail and Available Funds for the Time Period 2/01/2024-2/29/2024

Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments		\$	(10,173.97)
B.	Trustee Fees		\$	(6,342.48)
C.	Servicing Fees		\$	(157,718.24)
D.	Administration Fees		\$	(121,029.10)
E.	Interest Payments on Class A Notes		\$	(1,023,459.03)
F.	Interest Payments on Class B Notes		\$	(61,958.58)
G.	Transfer to Department Rebate Fund		\$	1,506,112.44
H.	Monthly Rebate Fees		\$	(125,871.89)
I.	Transfer to Reserve Fund		\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I		\$	(8,078,439.42)
K.	Unpaid Trustee fees		\$	-
L.	Carryover Servicing Fees		\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes		\$	-
N.	Remaining amounts to Authority		\$	-
O.	Collection Fund Reconciliation			
	i.	Beginning Balance:	1/31/2024	\$ 9,584,992.71
	ii.	Principal Paid During Collection Period (J)		(8,078,439.42)
	iii.	Interest Paid During Collection Period (E & F)		(1,085,417.61)
	iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,744,620.43
	v.	Deposits in Transit		(700,976.04)
	vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,084,976.76
	vii.	Total Investment Income Received for Month (V-D)		64,295.55
	viii.	Funds transferred from the Cost of Issuance Fund		-
	ix.	Funds transferred from the Capitalized Interest Fund		-
	x.	Funds transferred from the Department Rebate Fund		-
	xi.	Funds transferred from the Reserve Fund		-
	xii.	Funds Available for Distribution	\$	12,614,052.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,614,052.38	\$ 12,614,052.38
B.	Joint Sharing Agreement Payments	\$ (1,647,951.08)	\$ 14,262,003.46
C.	Trustee Fees	\$ 2,046.84	\$ 14,259,956.62
D.	Servicing Fees	\$ 152,769.63	\$ 14,107,186.99
E.	Administration Fees	\$ 20,369.28	\$ 14,086,817.71
F.	Interest Payments on Class A Notes	\$ 875,579.11	\$ 13,211,238.60
G.	Interest Payments on Class B Notes	\$ 54,097.63	\$ 13,157,140.97
H.	Transfer to Department Rebate Fund	\$ -	\$ 13,157,140.97
I.	Monthly Rebate Fees	\$ 121,300.22	\$ 13,035,840.75
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ -	\$ 13,035,840.75
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 13,035,840.75	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 929,676.74	\$ 93,018.90	\$ 782,560.21	\$ 54,097.63
ii. Monthly Interest Paid	\$ 929,676.74	\$ 93,018.90	\$ 782,560.21	\$ 54,097.63
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 13,035,840.75	\$ 4,036,326.84	\$ 8,999,513.91	\$ -
v. Total Distribution Amount	\$ 13,965,517.49	\$ 4,129,345.74	\$ 9,782,074.12	\$ 54,097.63

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2024	\$ 245,620,858.94
ii. Adjusted Pool Balance as of 2/29/2024	\$ 245,119,890.69
iii. Less Specified Overcollateralization Amount	\$ 13,481,593.99
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 231,638,296.71
v. Excess	\$ 13,982,562.23
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 13,982,562.23
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 13,035,840.75
x. Principal Distribution Amount Shortfall	\$ 946,721.48
xi. Noteholders' Principal Distribution Amount	\$ 13,035,840.75
Total Principal Distribution Amount Paid	\$ 13,035,840.75

E. Note Balances		Paydown Factors	
	2/26/2024		3/25/2024
Note Balance	\$ 245,620,858.94	\$	232,585,018.19
Note Pool Factor	24.5620858940	1.3035840750	23.2585018190

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2024	\$ 688,480.00
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 688,480.00
iv. Required Reserve Fund Balance	\$ 688,480.00
v. Excess Reserve - Apply to Collection Fund	\$ -
vi. Ending Reserve Fund Balance	\$ 688,480.00

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	
Interim:											
In School											
Subsidized Loans	6.929%	6.933%	9	14	152	150	\$ 28,541.00	\$ 34,638.00	0.01%	0.01%	
Unsubsidized Loans	6.940%	6.948%	11	15	142	142	46,225.00	54,683.00	0.02%	0.02%	
Grace											
Subsidized Loans	7.089%	7.160%	9	3	123	122	17,404.85	10,294.00	0.01%	0.00%	
Unsubsidized Loans	7.061%	7.015%	11	6	122	121	50,675.00	24,750.00	0.02%	0.01%	
Total Interim	6.999%	6.975%	40	38	135	138	\$ 142,845.85	\$ 124,365.00	0.06%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	6.053%	6.022%	25,165	23,818	198	200	\$ 169,019,499.66	\$ 157,890,004.73	68.18%	65.95%	
31-60 Days Delinquent	6.633%	6.667%	857	1,004	180	193	5,576,148.15	6,487,000.71	2.25%	2.71%	
61-90 Days Delinquent	6.671%	6.593%	730	543	205	169	4,862,106.26	3,669,675.07	1.96%	1.53%	
91-120 Days Delinquent	6.607%	6.543%	487	513	196	192	3,576,999.76	3,415,611.67	1.44%	1.43%	
121-150 Days Delinquent	6.668%	6.907%	483	325	208	208	3,653,153.56	2,408,745.81	1.47%	1.01%	
151-180 Days Delinquent	6.946%	6.754%	407	367	200	197	2,167,711.18	2,811,035.47	0.87%	1.17%	
181-210 Days Delinquent	6.815%	6.835%	430	297	183	196	3,130,965.46	1,681,715.74	1.26%	0.70%	
211-240 Days Delinquent	6.638%	6.595%	431	381	217	203	3,574,496.37	2,976,298.41	1.44%	1.24%	
241-270 Days Delinquent	6.793%	6.885%	297	317	176	199	1,739,980.80	2,519,152.16	0.70%	1.05%	
271-300 Days Delinquent	0.000%	6.873%	0	36	133	133	-	176,314.67	0.00%	0.07%	
>300 Days Delinquent	6.376%	6.241%	330	282	180	185	2,167,081.91	1,979,849.02	0.87%	0.83%	
Deferment											
Subsidized Loans	6.276%	6.315%	1,080	1,096	184	191	4,700,391.40	4,699,242.50	1.90%	1.96%	
Unsubsidized Loans	6.230%	6.216%	801	831	233	243	5,612,963.79	5,792,724.43	2.26%	2.42%	
Forbearance											
Subsidized Loans	6.576%	6.566%	2,254	2,594	229	232	11,586,383.48	13,743,391.75	4.67%	5.74%	
Unsubsidized Loans	6.611%	6.639%	1,787	2,081	247	249	18,681,939.43	22,366,034.65	7.54%	9.34%	
Total Repayment	6.209%	6.202%	35,539	34,505	203	207	\$ 240,049,821.21	\$ 232,616,796.79	96.83%	97.17%	
Claims In Process	6.625%	6.645%	1,173	1,080	174	176	\$ 7,716,036.71	\$ 6,659,971.26	3.11%	2.78%	
Aged Claims Rejected											
Grand Total	6.222%	6.215%	36,752	35,623	202	206	\$ 247,908,703.77	\$ 239,401,133.05	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/29/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.192%	185	3,977	\$ 55,305,857.44	23.10%
Consolidation - Unsubsidized	5.488%	200	4,094	73,579,847.30	30.73%
Stafford Subsidized	7.176%	204	15,913	49,078,646.51	20.50%
Stafford Unsubsidized	7.099%	242	11,232	55,521,876.50	23.19%
PLUS Loans	8.414%	144	407	5,914,905.30	2.47%
Total	6.215%	206	35,623	\$ 239,401,133.05	100.00%
School Type					
4 Year College	6.111%	200	21,814	\$ 158,161,159.13	66.07%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.273%	215	7,168	50,609,546.58	21.14%
2 Year College	6.653%	220	6,641	30,630,427.34	12.79%
Total	6.215%	206	35,623	\$ 239,401,133.05	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	50	\$ 436,814.00	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	3	425.04	0.00%	
Alaska	23	123,873.21	0.05%	
Alabama	518	3,342,982.98	1.40%	
Armed Forces Pacific	1	11,526.38	0.00%	
Arkansas	3,124	16,185,981.06	6.76%	
American Samoa	2	6,733.09	0.00%	
Arizona	342	3,588,556.46	1.50%	
California	1,680	12,977,329.39	5.42%	
Colorado	309	2,588,665.85	1.08%	
Connecticut	86	1,258,678.36	0.53%	
District of Columbia	23	201,667.25	0.08%	
Delaware	13	173,566.47	0.07%	
Florida	922	7,729,444.30	3.23%	
Georgia	714	4,900,588.98	2.05%	
Guam	1	6,147.45	0.00%	
Hawaii	33	244,483.45	0.10%	
Iowa	111	934,959.69	0.39%	
Idaho	60	828,379.35	0.35%	
Illinois	1,348	8,526,188.70	3.56%	
Indiana	209	1,480,338.94	0.62%	
Kansas	606	5,893,598.56	2.46%	
Kentucky	110	737,271.30	0.31%	
Louisiana	190	1,133,416.89	0.47%	
Massachusetts	122	2,151,254.13	0.90%	
Maryland	119	914,521.44	0.38%	
Maine	32	208,829.03	0.09%	
Michigan	170	1,409,851.14	0.59%	
Minnesota	239	1,555,523.76	0.65%	
Missouri	12,757	88,428,615.78	36.94%	
Mariana Islands	0	-	0.00%	
Mississippi	4,192	17,377,968.66	7.26%	
Montana	36	269,024.64	0.11%	
North Carolina	692	3,864,689.91	1.61%	
North Dakota	18	97,474.58	0.04%	
Nebraska	107	1,055,539.71	0.44%	
New Hampshire	19	320,521.43	0.13%	
New Jersey	137	1,571,335.56	0.66%	
New Mexico	84	463,816.09	0.19%	
Nevada	141	1,339,451.65	0.56%	
New York	431	3,773,445.73	1.58%	
Ohio	199	1,985,250.10	0.83%	
Oklahoma	270	3,167,177.20	1.32%	
Oregon	220	1,200,938.66	0.50%	
Pennsylvania	190	1,952,847.11	0.82%	
Puerto Rico	5	51,458.47	0.02%	
Rhode Island	13	102,325.55	0.04%	
South Carolina	155	1,138,871.29	0.48%	
South Dakota	18	192,619.06	0.08%	
Tennessee	640	4,457,425.97	1.86%	
Texas	3,387	21,372,017.54	8.93%	
Utah	44	449,025.75	0.19%	
Virginia	261	1,810,605.46	0.76%	
Virgin Islands	7	133,524.32	0.06%	
Vermont	3	126,276.43	0.05%	
Washington	276	1,586,689.10	0.66%	
Wisconsin	106	1,172,428.20	0.49%	
West Virginia	39	308,668.72	0.13%	
Wyoming	16	79,513.73	0.03%	
	35,623	\$ 239,401,133.05	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,227	5,583,803.57	2.33%
708 - CSLP	25	129,372.14	0.05%
712 - FGLP	14	37,283.30	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	594	2,811,537.02	1.17%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	608	4,198,258.42	1.75%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,353	5,942,019.34	2.48%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	8	35,955.49	0.02%
741 - OSAC	2	2,876.02	0.00%
742 - PHEAA	1,988	38,180,306.92	15.95%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	3,267	23,463,141.98	9.80%
751 - ECMC	13	239,826.69	0.10%
753 - NELA	0	-	0.00%
755 - GLHEC	7,139	34,139,759.58	14.26%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,399	6,159,945.04	2.57%
951 - ECMC	17,986	118,477,047.54	49.49%
	35,623	\$ 239,401,133.05	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,360	\$ 2,069,109.07	0.86%
24 TO 35	1,290	2,554,743.22	1.07%
36 TO 47	1,120	2,968,298.18	1.24%
48 TO 59	1,443	4,207,017.81	1.76%
60 TO 71	1,411	5,030,868.97	2.10%
72 TO 83	1,451	6,260,539.12	2.62%
84 TO 95	1,500	7,877,936.11	3.29%
96 TO 107	1,551	9,599,077.42	4.01%
108 TO 119	1,513	9,050,382.10	3.78%
120 TO 131	1,793	13,609,354.94	5.68%
132 TO 143	1,893	16,112,932.26	6.73%
144 TO 155	1,595	13,932,865.77	5.82%
156 TO 167	1,592	14,487,561.86	6.05%
168 TO 179	1,747	14,644,439.11	6.12%
180 TO 191	1,505	13,063,669.91	5.46%
192 TO 203	1,162	10,596,193.47	4.43%
204 TO 215	924	8,445,902.36	3.53%
216 TO 227	781	7,348,333.06	3.07%
228 TO 239	639	6,086,122.15	2.54%
240 TO 251	631	5,534,313.73	2.31%
252 TO 263	867	5,447,627.55	2.28%
264 TO 275	477	4,556,990.21	1.90%
276 TO 287	532	4,973,142.65	2.08%
288 TO 299	487	3,804,766.11	1.59%
300 TO 311	648	7,290,100.58	3.05%
312 TO 323	427	4,124,812.25	1.72%
324 TO 335	424	3,360,221.20	1.40%
336 TO 347	368	2,849,945.67	1.19%
348 TO 360	380	3,201,067.26	1.34%
361 AND GREATER	3,312	26,312,798.95	10.99%
	35,623	\$ 239,401,133.05	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	41	\$ 172,516.43	0.07%	
REPAY YEAR 2	2	5,625.00	0.00%	
REPAY YEAR 3	6	46,872.66	0.02%	
REPAY YEAR 4	35,574	239,176,118.96	99.91%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	50	\$ (3,065.42)	0.00%	
\$499.99 OR LESS	2,817	619,969.28	0.26%	
\$500.00 TO \$999.99	2,713	2,035,775.62	0.85%	
\$1000.00 TO \$1999.99	5,533	8,362,744.96	3.49%	
\$2000.00 TO \$2999.99	4,829	11,993,957.65	5.01%	
\$3000.00 TO \$3999.99	4,584	16,001,412.54	6.68%	
\$4000.00 TO \$5999.99	5,235	25,607,235.59	10.70%	
\$6000.00 TO \$7999.99	2,836	19,579,529.67	8.18%	
\$8000.00 TO \$9999.99	1,706	15,289,793.46	6.39%	
\$10000.00 TO \$14999.99	2,286	27,599,129.49	11.53%	
\$15000.00 TO \$19999.99	867	14,953,709.17	6.25%	
\$20000.00 TO \$24999.99	527	11,783,126.64	4.92%	
\$25000.00 TO \$29999.99	392	10,682,836.56	4.46%	
\$30000.00 TO \$34999.99	256	8,307,944.39	3.47%	
\$35000.00 TO \$39999.99	202	7,551,991.56	3.15%	
\$40000.00 TO \$44999.99	133	5,632,209.92	2.35%	
\$45000.00 TO \$49999.99	91	4,305,098.55	1.80%	
\$50000.00 TO \$54999.99	96	5,036,989.90	2.10%	
\$55000.00 TO \$59999.99	67	3,840,667.64	1.60%	
\$60000.00 TO \$64999.99	69	4,287,553.85	1.79%	
\$65000.00 TO \$69999.99	44	2,981,366.95	1.25%	
\$70000.00 TO \$74999.99	32	2,331,321.75	0.97%	
\$75000.00 TO \$79999.99	40	3,098,506.88	1.29%	
\$80000.00 TO \$84999.99	20	1,645,404.24	0.69%	
\$85000.00 TO \$89999.99	19	1,649,626.05	0.69%	
\$90000.00 AND GREATER	179	24,226,296.16	10.12%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	30,014	\$ 196,019,189.36	81.88%	
Rehab loans	5,609	43,381,943.69	18.12%	
Total	35,623	\$ 239,401,133.05	100.00%	

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	5,030,277.64
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,610,422.68
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,260,594.04
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	3,396,783.44

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	30,458	\$ 204,615,763.06	85.47%	
31 to 60	1,004	6,487,000.71	2.71%	
61 to 90	543	3,669,675.07	1.53%	
91 to 120	513	3,415,611.67	1.43%	
121 and Greater	3,105	21,213,082.54	8.86%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	17	\$ 266,017.78	0.11%	
2.00% TO 2.49%	2	22,722.17	0.01%	
2.50% TO 2.99%	1,331	14,734,870.60	6.15%	
3.00% TO 3.49%	1,195	12,419,142.42	5.19%	
3.50% TO 3.99%	1,178	11,631,242.66	4.86%	
4.00% TO 4.49%	746	10,582,945.42	4.42%	
4.50% TO 4.99%	1,144	12,331,329.24	5.15%	
5.00% TO 5.49%	534	8,607,930.09	3.60%	
5.50% TO 5.99%	435	5,469,155.90	2.28%	
6.00% TO 6.49%	537	9,040,445.77	3.78%	
6.50% TO 6.99%	12,177	70,617,021.66	29.50%	
7.00% TO 7.49%	1,522	14,782,793.72	6.17%	
7.50% TO 7.99%	13,375	46,424,552.29	19.39%	
8.00% TO 8.49%	945	14,662,097.05	6.12%	
8.50% TO 8.99%	429	5,446,101.46	2.27%	
9.00% OR GREATER	56	2,362,764.82	0.99%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	34,185	\$ 225,933,021.77	94.37%	
91 DAY T-BILL INDEX	1,438	13,468,111.28	5.63%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,726	\$ 20,547,497.10	8.58%	
PRE-APRIL 1, 2008	19,791	125,701,105.61	52.51%	
PRE-OCTOBER 1, 1993	132	954,056.95	0.40%	
PRE-OCTOBER 1, 2007	12,974	92,198,473.39	38.51%	
Total	35,623	\$ 239,401,133.05	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	132	\$ 954,056.95	0.40%	
OCTOBER 1, 1993 - JUNE 30, 2007	20,686	130,485,486.36	54.50%	
JULY 1, 2006 - PRESENT	14,805	107,961,589.74	45.10%	
Total	35,623	\$ 239,401,133.05	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	6.1854%
Notes	606072LE4	1.52%	6.9554100%

SOFRA Rate for Accrual Period	5.43541%
First Date in Accrual Period	2/26/24
Last Date in Accrual Period	3/24/24
Days in Accrual Period	28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.85
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,537.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,387.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,595.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$	3,043,474.08
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$	3,308,394.94
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$	2,463,633.68
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$	3,525,567.38
9/25/2023	\$ 282,422,924.93	9/30/2023	1.51%	26.66%	\$	4,268,560.06
10/25/2023	\$ 277,522,894.88	10/31/2023	1.38%	24.11%	\$	3,826,097.51
11/27/2023	\$ 273,504,781.79	11/30/2023	1.32%	18.59%	\$	3,598,343.51
12/26/2023	\$ 269,503,926.25	12/31/2023	2.66%	16.97%	\$	7,155,691.44
1/25/2024	\$ 260,222,303.49	1/31/2024	2.95%	19.79%	\$	7,685,281.81
2/26/2024	\$ 253,037,670.02	2/29/2024	3.47%	22.05%	\$	8,781,390.77

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,068,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,963.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,659,713.81	62.50%	4,698	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101
9/30/2023	\$ 274,334,404.88	59.77%	4,764	\$ 99,344,138.16	36%	21%	102
10/31/2023	\$ 270,316,301.79	58.89%	4,806	\$ 98,680,522.86	37%	22%	102
11/30/2023	\$ 266,315,446.25	58.02%	4,870	\$ 100,045,670.30	38%	23%	102
12/31/2023	\$ 259,533,823.49	56.54%	4,842	\$ 98,205,969.94	38%	23%	103
1/31/2024	\$ 252,349,190.02	54.98%	4,854	\$ 96,695,086.00	38%	24%	103
2/29/2024	\$ 244,431,410.69	53.25%	4,742	\$ 94,349,371.36	39%	24%	104

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307	
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505	
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594	
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466	
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321	
5/31/2022	\$ 41,596,134.85	2,019	\$ 8,364,247.27	319	
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399	
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262	
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063	
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892	
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062	
11/30/2022	\$ 33,649,977.60	1,647	\$ 7,821,613.39	349	
12/31/2022	\$ 31,337,889.83	1,507	\$ 5,680,264.29	263	
1/31/2023	\$ 30,072,969.73	1,509	\$ 5,086,565.38	230	
2/28/2023	\$ 38,583,377.51	1,935	\$ 6,078,857.20	257	
3/31/2023	\$ 38,529,568.00	1,886	\$ 6,092,890.55	278	
4/30/2023	\$ 35,823,228.83	1,833	\$ 8,795,550.11	432	
5/31/2023	\$ 31,691,080.14	1,687	\$ 6,021,869.70	307	
6/30/2023	\$ 32,970,190.33	1,587	\$ 5,540,463.51	286	
7/31/2023	\$ 30,093,595.47	1,487	\$ 572,011.87	30	
8/31/2023	\$ 28,602,860.67	1,410	\$ 647,112.17	36	
9/30/2023	\$ 26,778,864.37	1,377	\$ 526,358.05	25	
10/31/2023	\$ 27,029,928.10	1,384	\$ 839,039.81	46	
11/30/2023	\$ 28,248,979.46	1,473	\$ 658,465.17	44	
12/31/2023	\$ 27,756,642.19	1,453	\$ 13,176.05	2	
1/31/2024	\$ 30,267,942.80	1,528	\$ 354,219.14	33	
2/29/2024	\$ 36,109,012.83	1,795	\$ 404,007.12	28	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs					
	Prior Periods		Current Period		Total Cumulative
Principal Losses	\$	1,127,208.77	\$	41,764.48	\$ 1,168,973.25
Interest Losses	\$	134,614.20	\$	6,358.87	\$ 140,973.07
Total Claim Write-offs	\$	1,261,822.97	\$	48,123.35	\$ 1,309,946.32

XVII. Principal Acceleration Trigger			
Distribution Date	Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note