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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				11/30/2024		Activity		12/31/2024	
i.	Portfolio Principal Balance			\$	86,476,647.13	\$	(271,081.03)	\$	86,205,566.10
ii.	Interest Expected to be Capitalized				1,381,966.11				1,460,495.96
iii.	Pool Balance (i + ii)			\$	87,858,613.24			\$	87,666,062.06
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	92,829,694.23			\$	92,635,891.46
v.	Other Accrued Interest			\$	6,000,353.45			\$	5,898,970.01
	Accrued Interest for IBR PFH (informational only)			\$	3,776,136.71			\$	3,693,787.06
vi.	Weighted Average Coupon (WAC)				6.480%				6.484%
vii.	Weighted Average Remaining Months to Maturity (WARM)				230				232
viii.	Number of Loans				12,563				12,474
ix.	Number of Borrowers				6,573				6,514
x.	Average Borrower Indebtedness			\$	13,156.34			\$	13,233.89
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)				106.32%				106.42%
	Adjusted Pool Balance			\$	92,829,694.23			\$	92,635,891.46
	Bonds Outstanding after Distribution			\$	87,311,126.41			\$	87,050,872.57
	Total Parity Ratio (Total Assets/Total Liabilities)				113.74%				114.03%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)				112.10%				112.22%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)				119.87%				120.25%
Informational purposes only:									
	Cash in Transit at month end			\$	61,508.91			\$	132,328.10
	Outstanding Debt Adjusted for Cash in Transit			\$	87,249,617.50			\$	86,918,544.47
	Pool Balance to Original Pool Balance				43.50%				43.41%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				106.40%				106.58%
B. Notes									
		CUSIP	Spread	Coupon Rate	12/26/2024	%	Interest Due	1/27/2025	%
i.	Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 6,436,097.91	7.37%	\$ 8,474.20	\$ 6,415,870.93	7.37%
ii.	Class A-1B Notes	606072LK0	0.57%	5.02322%	\$ 76,375,028.50	87.47%	\$ 341,020.95	\$ 76,135,001.64	87.46%
iii.	Class B Notes	606072LL8	1.15%	5.60322%	\$ 4,500,000.00	5.15%	\$ 22,412.88	\$ 4,500,000.00	5.17%
iv.	Total Notes				\$ 87,311,126.41	100.00%	\$ 371,908.03	\$ 87,050,872.57	100.00%
SOFR Rate Notes:									
SOFR Rate for Accrual Period		4.453220%	Collection Period:			Record Date	1/24/2025		
First Date in Accrual Period		12/26/2024	First Date in Collection Period		12/1/2024	Distribution Date	1/27/2025		
Last Date in Accrual Period		1/26/2025	Last Date in Collection Period		12/31/2024				
Days in Accrual Period		32							
C. Reserve Fund									
				11/30/2024		12/31/2024			
i.	Required Reserve Fund Balance				0.65%				0.65%
ii.	Specified Reserve Fund Balance			\$	571,080.99		\$	569,829.40	
iii.	Reserve Fund Floor Balance			\$	201,159.00		\$	201,159.00	
iv.	Reserve Fund Balance after Distribution Date			\$	571,080.99		\$	569,829.40	
D. Other Fund Balances									
				11/30/2024		12/31/2024			
i.	Collection Fund*			\$	1,212,997.83		\$	735,664.69	
ii.	Capitalized Interest Fund After Distribution Date			\$	4,400,000.00		\$	4,400,000.00	
iii.	Department Rebate Fund			\$	-		\$	-	
iv.	Cost of Issuance Fund			\$	-		\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances				\$	6,184,078.82	\$	5,705,494.09		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	373,031.54
ii.	Principal Collections from Guarantor		71,982.15
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		148,971.51
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	593,985.20
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	7.88
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		141.12
iv.	Capitalized Interest		(314,067.66)
v.	Total Non-Cash Principal Activity	\$	(313,918.66)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(8,985.51)
ii.	Total Principal Additions	\$	(8,985.51)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	271,081.03
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	170,749.92
ii.	Interest Claims Received from Guarantors		6,764.84
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		8,151.36
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	185,666.12
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	1,490.88
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(600,282.79)
iv.	Capitalized Interest		314,067.66
v.	Total Non-Cash Interest Adjustments	\$	(284,724.25)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(99,058.13)
I.	Defaults Paid this Month (Aii + Eii)	\$	78,746.99
J.	Cumulative Defaults Paid to Date	\$	30,418,412.32
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2024	\$ 1,381,966.11
	Interest Capitalized into Principal During Collection Period (B-iv)		(314,067.66)
	Change in Interest Expected to be Capitalized		392,597.51
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2024	\$ 1,460,495.96

V. Cash Receipts for the Time Period		12/01/2024-12/31/2024	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	445,013.69
ii.	Principal Received from Loans Consolidated		148,971.51
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	593,985.20
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	177,514.76
ii.	Interest Received from Loans Consolidated		8,151.36
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	185,666.12
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	26,832.56
E.	Total Cash Receipts during Collection Period	\$	806,483.88

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/2024-12/31/2024	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(8,985.51)
B.	Trustee Fees	\$	(2,200.84)
C.	Servicing Fees	\$	(58,572.41)
D.	Administration Fees	\$	(3,660.78)
E.	Interest Payments on Class A Notes	\$	(358,311.32)
F.	Interest Payments on Class B Notes	\$	(22,677.24)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(42,103.07)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(722,467.32)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	11/30/2024	\$ 1,212,997.83
ii.	Principal Paid During Collection Period (J)		(722,467.32)
iii.	Interest Paid During Collection Period (E & F)		(380,988.56)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		779,651.32
v.	Deposits in Transit		(70,819.19)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(115,522.61)
vii.	Total Investment Income Received for Month (V-D)		26,832.56
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		5,980.66
xii.	Funds Available for Distribution	\$	735,664.69

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 735,664.69	\$ 735,664.69
B.	Joint Sharing Agreement Payments	\$ -	\$ 735,664.69
C.	Trustee Fees	\$ 727.59	\$ 734,937.10
D.	Servicing Fees	\$ 58,444.04	\$ 676,493.06
E.	Administration Fees	\$ 3,652.75	\$ 672,840.31
F.	Interest Payments on Class A Notes	\$ 349,495.15	\$ 323,345.16
G.	Interest Payments on Class B Notes	\$ 22,412.88	\$ 300,932.28
H.	Transfer to Department Rebate Fund	\$ -	\$ 300,932.28
I.	Monthly Rebate Fees	\$ 41,930.03	\$ 259,002.25
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (1,251.59)	\$ 260,253.84
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 260,253.84	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 371,908.03	\$ 8,474.20	\$ 341,020.95	\$ 22,412.88
ii. Monthly Interest Paid	\$ 371,908.03	\$ 8,474.20	\$ 341,020.95	\$ 22,412.88
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 260,253.84	\$ 20,226.98	\$ 240,026.86	\$ -
v. Total Distribution Amount	\$ 632,161.87	\$ 28,701.18	\$ 581,047.81	\$ 22,412.88

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	11/30/2024	\$ 87,311,126.41
ii. Adjusted Pool Balance as of	12/31/2024	\$ 92,635,891.46
iii. Less Specified Overcollateralization Amount		\$ 5,653,833.76
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 86,982,057.70
v. Excess		\$ 329,068.71
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 329,068.71
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 260,253.84
x. Principal Distribution Amount Shortfall		\$ 68,814.87
xi. Noteholders' Principal Distribution Amount		\$ 260,253.84
Total Principal Distribution Amount Paid		\$ 260,253.84

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	11/30/2024	\$ 571,080.99
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 571,080.99
iv. Required Reserve Fund Balance		\$ 569,829.40
v. Excess Reserve - Apply to Collection Fund		\$ 1,251.59
vi. Ending Reserve Fund Balance		\$ 569,829.40

E. Note Balances			
	12/26/2024	Paydown Factors	1/27/2025
Note Balance	\$ 87,311,126.41		\$ 87,050,872.57
Note Pool Factor	19.4024725356	0.0578341867	19.3446383489

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024
Interim:										
In School:										
Subsidized Loans	6.950%	6.950%	6	6	145	144	\$ 15,831.00	\$ 15,831.00	0.02%	0.02%
Unsubsidized Loans	6.800%	6.800%	2	2	155	154	1,647.00	1,647.00	0.00%	0.00%
Grace										
Subsidized Loans	7.003%	7.003%	5	5	124	123	26,250.00	26,250.00	0.03%	0.03%
Unsubsidized Loans	7.046%	7.046%	8	8	122	121	46,354.00	46,354.00	0.05%	0.05%
Total Interim	7.012%	7.012%	21	21	127	126	\$ 90,082.00	\$ 90,082.00	0.10%	0.10%
Repayment										
Active										
0-30 Days Delinquent	6.391%	6.412%	8,983	8,925	217	222	\$ 59,797,859.47	\$ 59,314,027.18	69.15%	68.81%
31-60 Days Delinquent	6.754%	6.833%	423	374	261	234	3,457,728.06	2,751,642.16	4.00%	3.19%
61-90 Days Delinquent	6.758%	6.535%	310	260	250	255	2,352,611.44	2,105,075.94	2.72%	2.44%
91-120 Days Delinquent	6.923%	6.816%	176	232	240	259	1,426,479.34	1,678,235.82	1.65%	1.95%
121-150 Days Delinquent	6.832%	7.053%	127	132	262	233	735,678.39	1,212,653.61	0.85%	1.41%
151-180 Days Delinquent	6.900%	6.709%	118	108	238	254	869,837.51	720,212.79	1.01%	0.84%
181-210 Days Delinquent	6.839%	6.954%	55	96	161	224	416,950.22	694,417.03	0.48%	0.81%
211-240 Days Delinquent	6.376%	6.868%	94	266	168	168	844,639.61	424,415.36	0.98%	0.49%
241-270 Days Delinquent	6.634%	6.573%	83	66	218	255	544,183.27	584,260.18	0.63%	0.68%
271-300 Days Delinquent	7.700%	5.707%	3	4	97	207	9,249.99	510.23	0.01%	0.00%
>300 Days Delinquent	7.826%	7.816%	31	34	81	80	112,102.91	122,322.77	0.13%	0.14%
Deferment										
Subsidized Loans	6.603%	6.745%	377	347	204	209	1,789,616.49	1,613,183.37	2.07%	1.87%
Unsubsidized Loans	6.471%	6.598%	310	294	261	268	2,231,796.38	2,069,460.68	2.58%	2.40%
Forbearance										
Subsidized Loans	6.650%	6.524%	645	657	276	256	4,059,389.08	4,304,153.83	4.69%	4.99%
Unsubsidized Loans	6.698%	6.519%	603	592	296	292	6,472,950.17	6,705,049.83	7.49%	7.78%
Total Repayment	6.481%	6.484%	12,338	12,177	230	232	\$ 85,121,072.33	\$ 84,299,620.78	98.43%	97.79%
Claims In Process	6.375%	6.446%	204	276	201	217	\$ 1,265,492.80	\$ 1,815,863.32	1.46%	2.11%
Aged Claims Rejected										
Grand Total	6.480%	6.484%	12,563	12,474	230	232	\$ 86,476,647.13	\$ 86,205,566.10	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

12/31/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.575%	194	1,446	\$ 14,588,862.91	16.92%
Consolidation - Unsubsidized	5.811%	195	2,063	29,813,649.75	34.58%
Stafford Subsidized	7.251%	251	4,888	18,330,583.69	21.26%
Stafford Unsubsidized	7.212%	294	3,930	21,622,091.84	25.08%
PLUS Loans	8.378%	198	147	1,850,377.91	2.15%
Total	6.484%	232	12,474	\$ 86,205,566.10	100.00%
School Type					
4 Year College	6.385%	221	8,478	\$ 61,396,415.36	71.22%
Graduate	6.750%	96	2	30,855.04	0.04%
Proprietary, Tech, Vocational and Other	6.711%	257	2,041	14,373,452.74	16.67%
2 Year College	6.751%	259	1,953	10,404,842.96	12.07%
Total	6.484%	232	12,474	\$ 86,205,566.10	100.00%

XI. Collateral Tables as of 12/31/2024

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	26	\$ 222,313.47	0.26%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	0	-	0.00%	
Alaska	11	33,805.22	0.04%	
Alabama	124	807,399.23	0.94%	
Armed Forces Pacific	1	11,997.24	0.01%	
Arkansas	670	4,710,109.08	5.46%	
American Samoa	0	-	0.00%	
Arizona	97	661,262.51	0.77%	
California	551	4,212,397.26	4.89%	
Colorado	93	429,878.93	0.50%	
Connecticut	25	237,921.59	0.28%	
District of Columbia	6	77,819.84	0.09%	
Delaware	5	99,416.59	0.12%	
Florida	248	1,925,894.06	2.23%	
Georgia	233	1,776,188.07	2.06%	
Guam	0	-	0.00%	
Hawaii	7	31,738.92	0.04%	
Iowa	50	334,697.37	0.39%	
Idaho	12	51,244.58	0.06%	
Illinois	435	3,085,220.91	3.58%	
Indiana	57	401,406.51	0.47%	
Kansas	254	1,663,554.17	1.93%	
Kentucky	53	726,576.14	0.84%	
Louisiana	39	268,972.91	0.31%	
Massachusetts	43	471,101.41	0.55%	
Maryland	65	561,289.88	0.65%	
Maine	10	50,989.01	0.06%	
Michigan	60	733,603.83	0.85%	
Minnesota	69	587,034.14	0.68%	
Missouri	5,936	38,930,622.31	45.16%	
Mariana Islands	0	-	0.00%	
Mississippi	1,526	9,716,052.68	11.27%	
Montana	19	61,442.06	0.07%	
North Carolina	164	1,152,664.78	1.34%	
North Dakota	14	172,418.97	0.20%	
Nebraska	33	198,180.75	0.23%	
New Hampshire	15	162,050.42	0.19%	
New Jersey	33	487,318.19	0.57%	
New Mexico	8	50,207.72	0.06%	
Nevada	28	266,983.21	0.31%	
New York	156	1,769,217.16	2.05%	
Ohio	76	548,076.99	0.64%	
Oklahoma	94	767,579.39	0.89%	
Oregon	69	342,353.63	0.40%	
Pennsylvania	54	384,983.57	0.45%	
Puerto Rico	0	-	0.00%	
Rhode Island	9	33,855.81	0.04%	
South Carolina	32	247,070.05	0.29%	
South Dakota	2	7,876.60	0.01%	
Tennessee	185	1,291,746.44	1.50%	
Texas	523	3,649,383.89	4.23%	
Utah	20	106,750.86	0.12%	
Virginia	85	537,209.56	0.62%	
Virgin Islands	1	49.86	0.00%	
Vermont	3	12,326.74	0.01%	
Washington	99	703,929.33	0.82%	
Wisconsin	39	382,178.28	0.44%	
West Virginia	6	47,662.98	0.06%	
Wyoming	1	1,541.00	0.00%	
	12,474	\$ 86,205,566.10	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	314	1,746,126.26	2.03%
708 - CSLP	0	-	0.00%
712 - FGLP	1	4,092.20	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	63	358,043.09	0.42%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	51	181,126.55	0.21%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	856	4,919,563.52	5.71%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	954	15,111,880.44	17.53%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	213	945,733.55	1.10%
751 - ECMC	1	15,516.97	0.02%
753 - NELA	0	-	0.00%
755 - GLHEC	1,800	9,664,361.64	11.21%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	385	2,078,088.57	2.41%
951 - ECMC	7,836	51,181,033.31	59.37%
	12,474	\$ 86,205,566.10	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	993	\$ 980,395.59	1.14%
24 TO 35	517	1,120,466.29	1.30%
36 TO 47	490	1,323,906.12	1.54%
48 TO 59	427	1,596,331.36	1.85%
60 TO 71	464	1,822,779.66	2.11%
72 TO 83	432	2,201,480.45	2.55%
84 TO 95	429	2,469,711.45	2.86%
96 TO 107	422	2,891,872.62	3.35%
108 TO 119	489	3,023,631.45	3.51%
120 TO 131	494	3,661,483.86	4.25%
132 TO 143	473	3,991,342.15	4.63%
144 TO 155	427	4,648,272.49	5.39%
156 TO 167	371	3,331,337.26	3.86%
168 TO 179	359	3,864,556.41	4.48%
180 TO 191	346	3,133,398.53	3.63%
192 TO 203	297	3,082,814.01	3.58%
204 TO 215	307	2,790,750.37	3.24%
216 TO 227	254	2,289,246.70	2.66%
228 TO 239	293	2,457,471.23	2.85%
240 TO 251	232	2,171,603.99	2.52%
252 TO 263	220	2,133,216.58	2.47%
264 TO 275	207	2,054,290.34	2.38%
276 TO 287	213	1,721,998.83	2.00%
288 TO 299	284	2,204,370.04	2.56%
300 TO 311	379	4,328,867.94	5.02%
312 TO 323	222	1,845,550.62	2.14%
324 TO 335	170	1,481,859.23	1.72%
336 TO 347	151	982,464.12	1.14%
348 TO 360	162	1,053,442.50	1.22%
361 AND GREATER	1,950	15,546,653.91	18.03%
	12,474	\$ 86,205,566.10	100.00%

XI. Collateral Tables as of 12/31/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	21	\$ 90,082.00	0.10%	
REPAY YEAR 2	2	15,431.65	0.02%	
REPAY YEAR 3	4	47,875.51	0.06%	
REPAY YEAR 4	12,447	86,052,176.94	99.82%	
Total	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	56	\$ (1,281.46)	0.00%	
\$499.99 OR LESS	758	189,397.75	0.22%	
\$500.00 TO \$999.99	834	634,398.30	0.74%	
\$1000.00 TO \$1999.99	1,609	2,411,791.70	2.80%	
\$2000.00 TO \$2999.99	1,459	3,675,941.89	4.26%	
\$3000.00 TO \$3999.99	1,429	4,978,097.55	5.77%	
\$4000.00 TO \$5999.99	1,937	9,563,623.62	11.09%	
\$6000.00 TO \$7999.99	1,476	10,281,874.53	11.93%	
\$8000.00 TO \$9999.99	826	7,329,235.30	8.50%	
\$10000.00 TO \$14999.99	989	11,927,561.59	13.84%	
\$15000.00 TO \$19999.99	356	6,151,250.37	7.14%	
\$20000.00 TO \$24999.99	216	4,850,993.38	5.63%	
\$25000.00 TO \$29999.99	135	3,692,527.19	4.28%	
\$30000.00 TO \$34999.99	101	3,279,922.95	3.80%	
\$35000.00 TO \$39999.99	64	2,398,555.38	2.78%	
\$40000.00 TO \$44999.99	50	2,108,106.10	2.45%	
\$45000.00 TO \$49999.99	44	2,087,281.88	2.42%	
\$50000.00 TO \$54999.99	23	1,205,425.68	1.40%	
\$55000.00 TO \$59999.99	20	1,140,549.99	1.32%	
\$60000.00 TO \$64999.99	16	985,727.83	1.16%	
\$65000.00 TO \$69999.99	15	1,009,208.07	1.17%	
\$70000.00 TO \$74999.99	15	1,082,526.20	1.26%	
\$75000.00 TO \$79999.99	6	469,086.08	0.54%	
\$80000.00 TO \$84999.99	2	168,648.31	0.20%	
\$85000.00 TO \$89999.99	3	262,945.85	0.31%	
\$90000.00 AND GREATER	35	4,312,170.07	5.00%	
	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	11,580	\$ 81,484,584.66	94.52%	
Rehab loans	894	4,720,981.44	5.48%	
Total	12,474	\$ 86,205,566.10	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,460,495.96	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	3,693,787.06	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,150,740.87	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,024,065.82	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	10,836	\$ 74,095,956.89	85.95%	
31 to 60	374	2,751,642.16	3.19%	
61 to 90	260	2,105,075.94	2.44%	
91 to 120	232	1,678,235.82	1.95%	
121 and Greater	772	5,574,655.29	6.47%	
Total	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	14	\$ 77,815.01	0.09%	
2.00% TO 2.49%	0	-	0.00%	
2.50% TO 2.99%	405	3,132,537.29	3.63%	
3.00% TO 3.49%	135	998,577.04	1.16%	
3.50% TO 3.99%	158	1,665,371.35	1.93%	
4.00% TO 4.49%	113	1,374,966.16	1.59%	
4.50% TO 4.99%	919	7,504,579.91	8.71%	
5.00% TO 5.49%	533	5,615,026.73	6.51%	
5.50% TO 5.99%	208	3,497,176.59	4.06%	
6.00% TO 6.49%	296	3,754,712.14	4.36%	
6.50% TO 6.99%	3,572	22,238,785.85	25.80%	
7.00% TO 7.49%	1,640	12,459,893.51	14.45%	
7.50% TO 7.99%	4,075	19,439,929.27	22.55%	
8.00% TO 8.49%	260	2,815,457.83	3.27%	
8.50% TO 8.99%	145	1,598,578.12	1.85%	
9.00% OR GREATER	1	32,159.30	0.04%	
Total	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	12,119	\$ 84,506,100.79	98.03%	
91 DAY T-BILL INDEX	355	1,699,465.31	1.97%	
Total	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,096	\$ 8,389,065.27	9.73%	
PRE-APRIL 1, 2006	6,393	32,758,296.08	38.00%	
PRE-OCTOBER 1, 1993	25	105,532.49	0.12%	
PRE-OCTOBER 1, 2007	4,960	44,952,672.26	52.15%	
Total	12,474	\$ 86,205,566.10	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	25	\$ 105,532.49	0.12%	
OCTOBER 1, 1993 - JUNE 30, 2007	7,111	38,636,231.94	44.82%	
JULY 1, 2006 - PRESENT	5,338	47,463,801.67	55.06%	
Total	12,474	\$ 86,205,566.10	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.0232%
Notes	606072LL8	1.15%	5.60322%

SOFPR Rate for Accrual Period	4.45322%
First Date in Accrual Period	12/26/24
Last Date in Accrual Period	1/26/25
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$	1,042,205.56
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$	1,730,385.81
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$	1,110,291.77
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$	1,405,391.94
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$	1,728,896.76
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$	2,703,096.76
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$	2,019,044.53
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$	1,524,460.56
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$	2,447,289.60
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$	2,225,318.63
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$	3,884,888.72
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$	3,504,828.37
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$	5,031,573.48
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$	7,785,351.34
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$	5,610,699.61
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$	939,598.12
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$	2,862,630.00
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$	1,900,826.10
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$	1,667,879.07
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$	1,446,351.90
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$	886,555.46
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$	759,794.53
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$	1,690,956.93
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$	1,346,963.66
10/25/2023	\$ 132,128,134.22	10/31/2023	1.86%	22.22%	\$	2,462,389.38
11/27/2023	\$ 129,626,553.30	11/30/2023	0.89%	17.53%	\$	1,148,947.71
12/26/2023	\$ 128,247,895.27	12/31/2023	2.88%	16.22%	\$	3,691,507.72
1/25/2024	\$ 124,450,589.72	1/31/2024	3.06%	19.02%	\$	3,802,402.94
2/26/2024	\$ 120,648,442.66	2/29/2024	4.14%	21.39%	\$	4,997,892.59
3/25/2024	\$ 115,967,100.18	3/31/2024	1.88%	22.49%	\$	2,180,182.10
4/25/2024	\$ 113,457,217.61	4/30/2024	2.51%	24.03%	\$	2,850,396.53
5/28/2024	\$ 110,401,620.51	5/31/2024	4.45%	27.84%	\$	4,912,619.03
6/25/2024	\$ 105,499,198.68	6/30/2024	4.48%	32.77%	\$	4,725,383.08
7/25/2024	\$ 101,050,737.27	7/31/2024	3.29%	36.75%	\$	3,325,921.58
8/26/2024	\$ 97,872,331.06	8/31/2024	2.77%	38.99%	\$	2,711,540.49
9/25/2024	\$ 95,211,737.05	9/30/2024	0.40%	39.06%	\$	381,139.66
10/25/2024	\$ 94,715,036.42	10/31/2024	0.80%	37.46%	\$	756,068.71
11/25/2024	\$ 93,755,777.33	11/30/2024	0.62%	37.24%	\$	580,231.74
12/26/2024	\$ 92,829,694.23	12/31/2024	0.21%	33.85%	\$	199,425.72

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,632	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105
10/31/2023	\$ 124,417,837.36	61.61%	2,803	\$ 45,982,730.63	37%	22%	105
11/30/2023	\$ 123,048,062.73	60.93%	2,845	\$ 46,244,200.26	38%	22%	105
12/31/2023	\$ 119,275,300.27	59.06%	2,833	\$ 46,062,986.77	39%	23%	106
1/31/2024	\$ 115,497,707.56	57.19%	2,799	\$ 44,106,584.10	38%	24%	106
2/29/2024	\$ 110,866,468.14	54.90%	2,694	\$ 41,260,590.68	37%	23%	107
3/31/2024	\$ 108,352,923.61	53.65%	2,636	\$ 41,066,575.51	38%	23%	108
4/30/2024	\$ 105,317,059.62	52.15%	2,523	\$ 39,082,979.52	37%	23%	109
5/31/2024	\$ 100,446,297.74	49.74%	2,371	\$ 36,839,814.99	37%	23%	110
6/30/2024	\$ 96,026,564.80	47.55%	2,172	\$ 33,826,387.42	35%	22%	110
7/31/2024	\$ 92,968,984.61	45.98%	2,060	\$ 31,705,779.06	34%	21%	111
8/31/2024	\$ 90,225,272.78	44.68%	1,996	\$ 31,299,139.73	35%	21%	112
9/30/2024	\$ 89,731,779.85	44.43%	1,951	\$ 31,532,441.28	35%	21%	113
10/31/2024	\$ 88,778,715.68	43.96%	1,866	\$ 30,334,271.46	34%	21%	115
11/30/2024	\$ 87,858,613.24	43.50%	1,846	\$ 30,302,482.91	34%	21%	117
12/31/2024	\$ 87,666,062.06	43.41%	1,797	\$ 29,758,696.14	34%	21%	119

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129	
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145	
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152	
4/30/2023	\$ 15,279,692.19	914	\$ 3,052,720.22	190	
5/31/2023	\$ 14,182,552.97	843	\$ 2,174,982.91	126	
6/30/2023	\$ 14,051,431.83	815	\$ 2,392,248.98	123	
7/31/2023	\$ 12,980,373.90	764	\$ 417,405.85	22	
8/31/2023	\$ 11,617,098.72	729	\$ 361,914.50	26	
9/30/2023	\$ 11,837,102.19	714	\$ 181,678.95	13	
10/31/2023	\$ 11,943,633.62	730	\$ 347,660.69	23	
11/30/2023	\$ 12,085,836.75	764	\$ 276,812.09	20	
12/31/2023	\$ 11,989,517.24	739	\$ 12,154.17	2	
1/31/2024	\$ 12,226,231.44	771	\$ 288,969.81	21	
2/29/2024	\$ 14,970,755.91	919	\$ 350,465.36	15	
3/31/2024	\$ 16,309,727.16	885	\$ 35,593.17	4	
4/30/2024	\$ 13,117,627.68	657	\$ 212,875.18	10	
5/31/2024	\$ 12,550,552.72	629	\$ 5,840.69	2	
6/30/2024	\$ 11,949,317.37	654	\$ 360,169.68	20	
7/31/2024	\$ 13,234,372.23	721	\$ 1,631,770.94	101	
8/31/2024	\$ 12,347,229.35	712	\$ 1,262,545.14	89	
9/30/2024	\$ 12,968,962.57	712	\$ 1,131,020.31	86	
10/31/2024	\$ 11,216,991.24	643	\$ 726,647.14	51	
11/30/2024	\$ 10,532,261.00	616	\$ 775,666.14	51	
12/31/2024	\$ 11,009,194.71	635	\$ 982,106.20	46	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	\$	548,178.64	\$ 1,389.51	\$ 549,568.15
Interest Losses	\$	63,809.41	\$ 109.24	\$ 63,918.65
Total Claim Write-offs	\$	611,988.05	\$ 1,498.75	\$ 613,486.80

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note