



Financial Summary

Period Ended April 30, 2012
 Unaudited, Non GAAP, Non GASB

Straight A Conduit

Assets: \$215,016,643
 Net Assets: \$16,691,525
 Loans: \$200,601,629
 Line of Credit: \$202,843,380
 Unamortized COI: \$218,334
 YTD Inc.: \$1,135,718

S&A Draw: 0.70%

Assets: \$4,139,469,730
 Net Assets: \$299,111,604
 Liabilities: \$3,840,358,126
 Loans Owned: \$3,746,889,742
 YTD Income: (\$6,560,583) *
 YTD Expenses as % of loans owned: 0.79%
 Unamortized COI: \$19,518,335
 Unamortized Premiums: \$2,418,968
 Arbitrage Rebate: \$1,672,997
 Equity Ratio: 7.23%
 ROAA: (0.18%)
 Lender Loans Serviced: \$226,735,310
 Weighted Average Tax-Exempt Rate: 0.66%
 Weighted Average Taxable Rate: 1.11%
 Weighted Average Total Rate: 1.09%
 Bonds Outstanding Taxable: \$3,451,304,056
 Bonds Outstanding Tax-Exempt: \$104,450,000
 Servicing & Admin Draw Weighted Average Rate: 0.89%
 DL Borrowers Serviced: 495,928
 DL Principal Dollars Serviced: \$8,644,282,575
 Current Month Avg DL Revenue per DL Borrower Serviced: \$2.29

General Fund Total

Loans: \$9,655,936
 Assets: \$6,135,782

Line of Credit Total

Loans: \$43,647,212
 Assets: \$46,821,081
 Line of Credit: \$42,700,000
 Available Credit: \$7,300,000
 Parity: 107.35%

2011-1 Trust Indenture

Assets: \$561,797,777
 Loans: \$519,194,446
 Bonds Outstanding: \$530,971,488
 Bond Discount: (\$4,643,863)
 Unamortized COI: \$3,301,654
 YTD Inc.: (\$705,879)
 Parity: 105.72%
 Other:
 Recycling Ended: 8/19/2011
 LIBOR Indexed
 Full Turbo
 S&A Draw: 0.85%

*Includes \$31 million for Access Missouri Program/AP Incentive Grant

11th General Resolution Trust Estate

Assets: \$1,073,583,078
 Loans: \$921,326,012
 Bonds Outstanding: \$1,000,450,000
 Unamortized COI: \$1,466,013
 Unamortized Premiums: \$69,268
 Arbitrage Rebate: \$1,672,997
 YTD Inc.: \$5,502,644
 Parity: 106.36%
 Senior Parity: 117.21%
 Other:
 Recycling Ended 11/1/09
 Senior Sub Structure
 ARS, LIBOR Indexed
 S&A Draw: 1.10%

12th General Resolution Trust Estate

Assets: \$291,013,158
 Loans: \$253,843,453
 Bonds Outstanding: \$254,325,000
 Unamortized COI: \$1,024,137
 Arbitrage Rebate: \$0
 YTD Inc.: \$2,576,004
 Parity: 113.73%
 Other:
 Recycling Suspended
 ARS
 77.9% Cash Loans
 AMBAC Insured
 S&A Draw: 0.79%

2009-1 Trust Indenture

Assets: \$164,521,801
 Loans: \$154,658,061
 Bonds Outstanding: \$148,302,484
 Unamortized COI: \$1,473,442
 YTD Inc.: \$193,454
 Parity: 109.68%
 Other:
 No Recycling
 LIBOR Indexed
 Full Turbo
 S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$636,846,022
 Loans: \$588,799,747
 Bonds Outstanding: \$574,022,058
 Unamortized COI: \$3,626,664
 YTD Inc.: \$1,295,190
 Parity: 109.76%
 Other:
 No Recycling
 LIBOR Indexed
 S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$697,447,179
 Loans: \$643,688,442
 Bonds Outstanding: \$638,073,992
 Unamortized COI: \$5,384,832
 YTD Inc.: \$1,580,320
 Parity: 108.17%
 Other:
 No Recycling
 LIBOR Indexed
 Full Turbo
 S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$446,287,209
 Loans: \$411,474,804
 Bonds Outstanding: \$409,609,033
 Unamortized COI: \$3,023,258
 YTD Inc.: (\$435,551)
 Parity: 107.64%
 Other:
 No Recycling
 LIBOR Indexed
 Full Turbo
 S&A Draw: 0.85%