



# Financial Summary

Period Ended October 31, 2013  
Unaudited, Non GAAP, Non GASB

**2013-1  
Trust Indenture**

Assets: \$953,803,857  
Loans: \$911,117,955  
Bonds Outstanding:  
\$909,003,059

YTD Inc.: \$1,851,936  
Parity 9/30/13: 102.88%  
A/L: 104.07%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

**General Fund Total**

Assets: \$3,294,167,549  
Net Position: \$279,447,823  
Liabilities: \$3,014,719,726  
Bonds Outstanding Debt: \$2,984,603,434  
Unamortized Premiums: \$2,316,697  
YTD Income: \$2,687,667  
YTD Expenses as % of loans owned & serviced: 0.19%  
Equity Ratio: 8.48%  
ROAA Before Distribution: 0.33%  
Servicing & Admin Draw Weighted Average Rate: 0.88%  
Weighted Average Bond Interest Rate: 0.97%  
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,826,399,370  
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,540,697  
FFELP & Cash Loans Owned: \$3,091,477,204  
Cash Loans Owned: \$178,194,830  
Lender Cash Loans Serviced: \$2,994,697  
FFELP & Cash Accounts Owned & Serviced: 233,532  
Federal Asset Principal Serviced: \$28,731,927,469  
Federal Accounts Serviced: 1,307,165  
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

**2012-1  
Trust Indenture**

Assets: \$197,695,877  
Loans: \$186,673,568  
Bonds Outstanding:  
\$186,590,578

YTD Inc.: \$160,568  
Parity 9/30/13: 103.58%  
A/L: 104.69%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.83%  
Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%

**12th General Resolution  
Trust Estate**

Assets: \$182,545,855  
Loans: \$171,950,995  
Bonds Outstanding:  
\$139,325,000

YTD Inc.: \$1,171,798  
Parity 10/31/13: 108.62%

A/L: 130.89%  
Other:  
Recycling Ended 6/1/08  
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1  
Trust Indenture**

Assets: \$135,102,479  
Loans: \$128,111,927  
Bonds Outstanding:  
\$120,365,712

YTD Inc.: \$78,359  
Parity 7/31/13: 110.04%

A/L: 110.95%  
Other:  
Restricted Recycling  
A1 3 Mo LIBOR+0.60%  
A2 3 Mo LIBOR+1.05%  
Full Turbo

S&A Draw: 0.55%

**2010-1  
Trust Indenture**

Assets: \$494,360,374  
Loans: \$463,883,615  
Bonds Outstanding:  
\$439,884,500

YTD Inc.: \$774,989  
Parity 7/31/13: 110.00%

A/L: 111.19%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2  
Trust Indenture**

Assets: \$540,489,445  
Loans: \$505,423,683  
Bonds Outstanding:  
\$484,568,310

YTD Inc.: \$947,453  
Parity 7/31/13: 109.22%

A/L: 110.39%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3  
Trust Indenture**

Assets: \$342,658,327  
Loans: \$318,993,543  
Bonds Outstanding:  
\$310,631,710

YTD Inc.: \$13,976  
Parity 7/31/13: 108.07%

A/L: 108.98%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1  
Trust Indenture**

Assets: \$420,621,569  
Loans: \$397,344,461  
Bonds Outstanding:  
\$394,234,565  
Bond Discount: (\$4,361,951)

YTD Inc.: \$8,743  
Parity 8/31/13: 104.77%

A/L: 106.80%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%